



To: Mayor and City Councilmembers
 From: Tho Kraus, Assistant City Manager/Administrative Services
 Through: John J. Caulfield, City Manager
 Date: November 6, 2017
 Subject: 2018 Property Tax Levy - Public Hearing

INTRODUCTION

Washington state law requires cities to hold a public hearing on possible increases in the property tax revenues to be held prior to the time the city levies the taxes. The hearing must be held in November in order to provide the County with the information by November 30. The public hearing is occurring on November 6 and adoption of the property tax levy is scheduled for November 20.

Per state statute, the City is authorized to increase its property tax annually up to the lesser of Implicit Price Deflator (IPD) or one percent (1%). The IPD is 1.55% so the maximum the City may increase its property tax levy is 1%. The recommendation will be to increase the property tax levy by 1% commensurate with the 2017/2018 biennial budget estimates.

ANALYSIS

The following tables below provides a summary comparison of assessed value, city levy rate and city property tax levy and detailed calculation used for the City’s 2018 property tax levy amounts being considered for collection in 2018.

	2107	2018 Estimate (1% Increase)	Change	
			\$	%
Assessed Value	\$5,410,414,843	\$5,967,775,306	\$557,360,463	10.3%
City Levy Rate	\$1.2405	\$1.1506	-\$0.0899	-7.2%
City Property Tax Levy *	\$6,711,735	\$6,866,785	\$155,050	2.3%

** The City Property Tax Levy increase of 2.3% includes the 1% increase plus new construction, administrative refunds and increase in state-assessed property.*

According to the Pierce County Assessor-Treasurer’s office, the City’s total assessed value for 2018 property tax collection is estimated to be \$5,967,775,306, which represents a 10.3% or \$557,360,463 increase from the City’s total assessed value for 2017 property tax collection of \$5,410,414,843.

Tax Calculation Factor	Tax Levy
Base Levy Amount (Highest Lawful Regular Tax)	\$6,696,881
1% Increase	\$66,969
New Construction Estimate	\$67,683
Administrative Refunds	\$35,251
Subtotal	\$6,866,785
Increase from State-Assessed Property (2018 Estimate Based on 2017 Actual)	\$0
Total Preliminary 2018 Levy	\$6,866,785
2017 Preliminary Assessed Value for 2018 Levy	\$5,967,775,306
2018 Preliminary Levy Rate (Assumes 1% Increase)	\$1.1506
Levy Rate Calculation:	
2017 Preliminary Assessed Value	\$5,967,775,306
Divide by \$1,000	\$1,000
2017 AV Per \$1,000	\$5,967,775
2018 Preliminary Levy	\$6,866,785
Divide by 2017 AV Per \$1,000	\$5,967,775
2018 Preliminary Levy Rate per \$1,000 (Assumes 1% Increase)	\$1.1506

The table below illustrates the impact of no increase and 1% increase to the average homeowner assuming a 10.3% increase in assessed valuation as provided for by the County. The 2016 assessed valuation of the average home for 2017 property tax collection of \$249,219 increases by 10.3% to \$274,893.

- Compared to 2017, under the no increase scenario, the property tax levy rate of \$1.1394 results in an additional \$4.06 property tax paid to the City, which is an increase of 1.3%.
- Compared to 2017, applying the 1% increase property tax levy rate of \$1.1506 results in an additional \$7.14 property tax paid to the City, which is an increase of 2.3%.
 - The additional property tax paid by the average homeowner with a 1% increase compared to 0% increase is \$3.08.

	2017	2018 Est	Change from 2017		2018 Est	Change from 2017	
	1% Increase	No Increase	\$	%	1% Increase	\$	%
AV Average Home	\$249,219	\$274,893	\$25,674	10.3%	\$274,893	\$25,674	10.3%
City Levy Rate	\$1.2405	\$1.1394	-\$0.1011	-8.1%	\$1.1506	-\$0.0899	-7.2%
City Property Tax Paid	\$309.16	\$313.22	\$4.06	1.3%	\$316.30	\$7.14	2.3%
Additional property tax paid by average homeowner with 1% increase compared to 0% increase =						\$3.08	

Note: The assessed valuation for individual properties may not necessarily increase by 10.3%, rather the assessed valuation for all properties in totality is increased by 10.3%.

CITY COUNCIL OPTIONS & CONSIDERATIONS

The options the City Council may take regarding the 2018 property tax levy are:

- Option 1: Levy the property taxes without any increase.
- Option 2: Increase the property tax levy by 1% commensurate with the 2017/2018 biennial budget estimates. - RECOMMENDED

The City's 2018 proposed budget includes an annual property tax increase of 1% as authorized by state statute. A 1% increase in property tax levy generates approximately \$66,969 in additional revenue for city services, or an additional \$3.08 per average homeowner in 2017 compared to 0% increase.

The preliminary 2018 property tax revenue estimate is \$6,866,785 and is based on the preliminary figures provided by Pierce County.

Since 2006, the City has enacted the 1% increase as authorized by state statute. The cumulative impact of not taking the 1% increase in 2018 over the 6-year period (2018 - 2023) is roughly \$412,000.

The details of options 1 and 2 are provided below.

Factors	2017	2018 - Option 1 (no increase)	2018 - Option2 (1.00%)
Base Levy Amount (Highest Lawful Regular Tax)	\$6,582,983	\$6,696,881	\$6,696,881
Increase	\$65,830	\$0	\$66,969
New Construction Estimate	\$48,068	\$67,683	\$67,683
Administrative Refunds	\$14,854	\$35,251	\$35,251
Increase from State-Assessed Property (2018 Estimate Based on 2017 Actual)	\$0	\$0	\$0
Total Property Tax Levy	\$6,711,735	\$6,799,816	\$6,866,785
Total Property Tax Levy % Increase from Base Levy Amount	1.96%	1.54%	2.54%
Assessed Value	\$5,410,414,843	\$5,967,775,306	\$5,967,775,306
Levy Rate Per \$1,000 AV	\$1.2405	\$1.1394	\$1.1506
City Tax Paid by Average Home Owner 2016 Home Value for 2017 Property Tax = \$249,219 Assumed 2017 Home Value for 2018 Property Tax = \$274,893	\$309.16	\$313.22	\$316.30
City Tax Paid by Average Home Owner, Change from 2017 - \$	n/a	\$4.06	\$7.14
City Tax Paid by Average Home Owner, Change from 2017 - %	n/a	1.3%	2.3%

NEXT STEPS

- Adoption on November 20, 2017

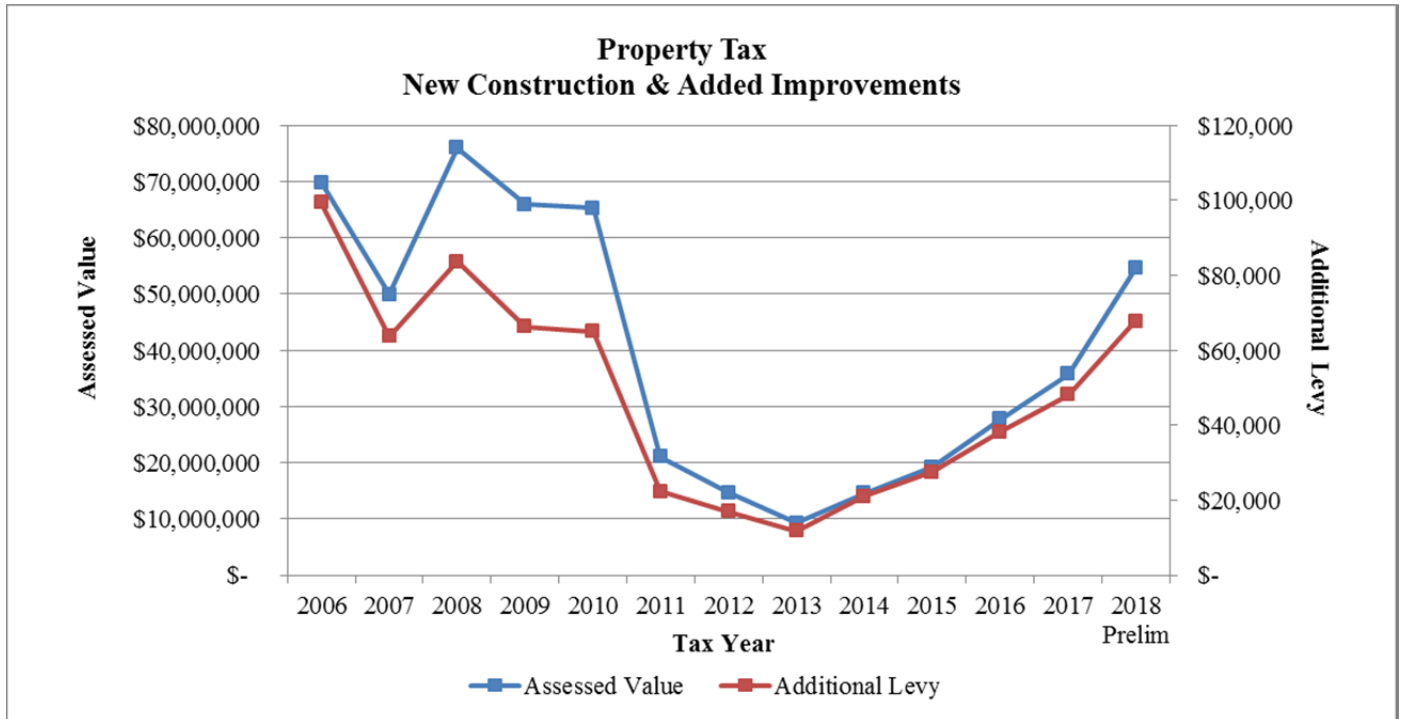
The City will have the opportunity to modify its levy certification in December once it receives the dollar amount of the administrative refunds from the County.

ATTACHMENTS

- Additional Information
 - New Construction & Added Improvements
 - Residential & Commercial Values
 - Administrative Refunds
 - State Assessed Property
- Pierce County Assessor-Treasurer Information on Preliminary 2017 Assessed Values
- Pierce County Assessor-Treasurer Information on Preliminary Tax Levy Limit 2017 for 2018
- Draft 2018 Property Tax Ordinance

ADDITIONAL INFORMATION – NEW CONSTRUCTION & ADDED IMPROVEMENTS

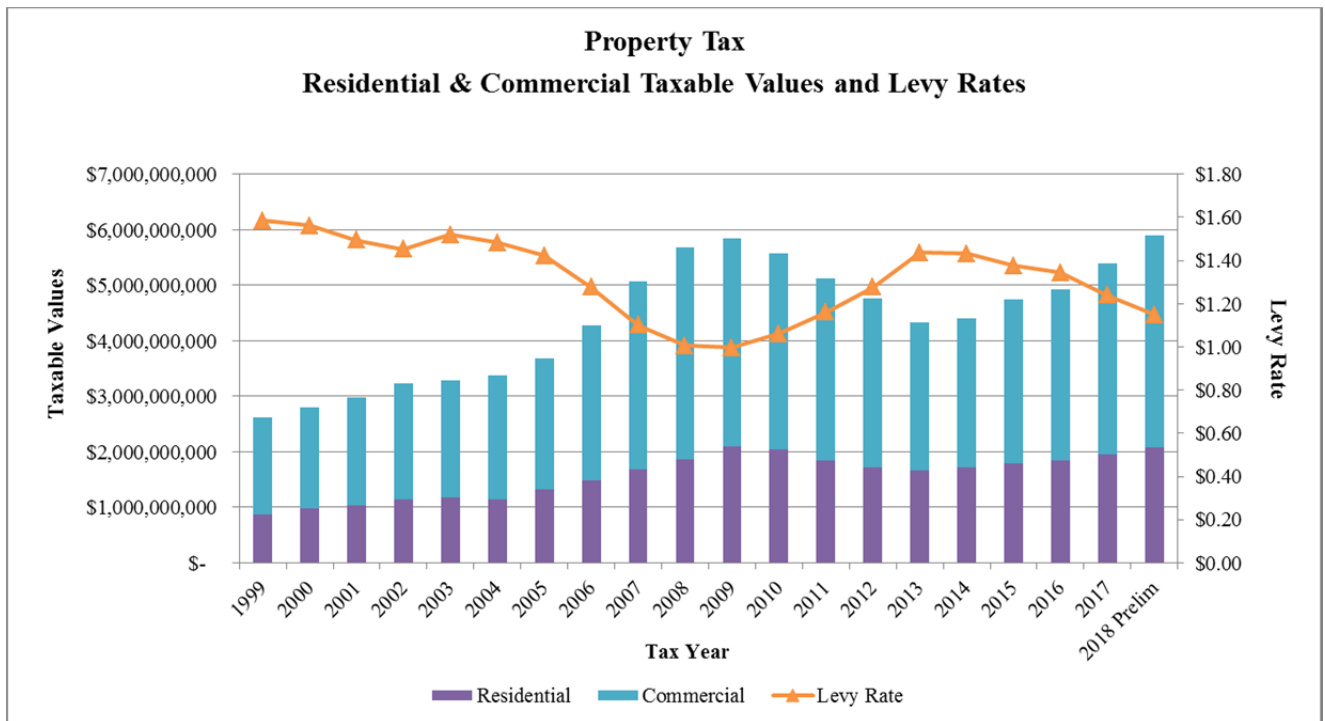
New Construction & Added Improvement						
Tax Year	Taxable Value	Additional Levy	Change From Prior Year			
			Assessed Value		Additional Levy	
			\$	%	\$	%
2006	\$ 69,827,526	\$ 99,381	n/a	n/a	n/a	n/a
2007	\$ 49,910,869	\$ 63,717	\$ (19,916,657)	-28.5%	\$ (35,664)	-35.9%
2008	\$ 75,952,795	\$ 83,686	\$ 26,041,926	52.2%	\$ 19,969	31.3%
2009	\$ 65,884,902	\$ 66,310	\$ (10,067,893)	-13.3%	\$ (17,377)	-20.8%
2010	\$ 65,309,974	\$ 65,047	\$ (574,928)	-0.9%	\$ (1,263)	-1.9%
2011	\$ 21,065,802	\$ 22,382	\$ (44,244,172)	-67.7%	\$ (42,665)	-65.6%
2012	\$ 14,672,377	\$ 17,046	\$ (6,393,425)	-30.3%	\$ (5,335)	-23.8%
2013	\$ 9,273,574	\$ 11,837	\$ (5,398,803)	-36.8%	\$ (5,209)	-30.6%
2014	\$ 14,610,413	\$ 20,978	\$ 5,336,839	57.5%	\$ 9,141	77.2%
2015	\$ 19,216,645	\$ 27,503	\$ 4,606,232	31.5%	\$ 6,526	31.1%
2016	\$ 27,763,572	\$ 38,220	\$ 8,546,927	44.5%	\$ 10,717	39.0%
2017	\$ 35,759,262	\$ 48,068	\$ 7,995,690	28.8%	\$ 9,848	25.8%
2018 Prelim	\$ 54,559,676	\$ 67,683	\$ 18,800,414	52.6%	\$ 19,615	40.8%



ADDITIONAL INFORMATION – RESIDENTIAL & COMMERCIAL VALUES

Year	Taxable Values									City Levy Rate Per \$1,000 AV
	Residential	Commercial	Total	Change From Prior Year						
				Residential		Commercial		Total		
				\$	%	\$	%	\$	%	
1999	\$ 870,207,609	\$ 1,753,616,720	\$ 2,623,824,329	n/a	n/a	n/a	n/a	n/a	n/a	\$1.58
2000	\$ 978,035,580	\$ 1,814,531,359	\$ 2,792,566,939	\$ 107,827,971	12.4%	\$ 60,914,639	3.5%	\$ 168,742,610	6.4%	\$1.56
2001	1,033,098,759	1,950,407,439	2,983,506,198	55,063,179	5.6%	135,876,080	7.5%	190,939,259	6.8%	\$1.50
2002	1,137,909,469	2,089,175,239	3,227,084,708	104,810,710	10.1%	138,767,800	7.1%	243,578,510	8.2%	\$1.45
2003	1,175,512,901	2,108,038,927	3,283,551,828	37,603,432	3.3%	18,863,688	0.9%	56,467,120	1.7%	\$1.52
2004	1,138,531,414	2,245,891,999	3,384,423,413	(36,981,487)	-3.1%	137,853,072	6.5%	100,871,585	3.1%	\$1.48
2005	1,316,481,697	2,372,780,633	3,689,262,330	177,950,283	15.6%	126,888,634	5.6%	304,838,917	9.0%	\$1.42
2006	1,484,689,393	2,783,682,134	4,268,371,527	168,207,696	12.8%	410,901,501	17.3%	579,109,197	15.7%	\$1.28
2007	1,676,457,455	3,393,115,976	5,069,573,431	191,768,062	12.9%	609,433,842	21.9%	801,201,904	18.8%	\$1.10
2008	1,856,577,837	3,816,906,097	5,673,483,934	180,120,382	10.7%	423,790,121	12.5%	603,910,503	11.9%	\$1.01
2009	2,089,359,595	3,760,302,783	5,849,662,378	232,781,758	12.5%	(56,603,314)	-1.5%	176,178,444	3.1%	\$1.00
2010	2,042,864,039	3,528,053,174	5,570,917,213	(46,495,556)	-2.2%	(232,249,609)	-6.2%	(278,745,165)	-4.8%	\$1.06
2011	1,853,633,278	3,276,240,719	5,129,873,997	(189,230,761)	-9.3%	(251,812,455)	-7.1%	(441,043,216)	-7.9%	\$1.16
2012	1,714,055,006	3,054,057,368	4,768,112,374	(139,578,272)	-7.5%	(222,183,351)	-6.8%	(361,761,623)	-7.1%	\$1.28
2013	1,668,002,817	2,663,428,524	4,331,431,341	(46,052,189)	-2.7%	(390,628,844)	-12.8%	(436,681,033)	-9.2%	\$1.44
2014	1,712,759,493	2,696,100,879	4,408,860,372	44,756,676	2.7%	32,672,355	1.2%	77,429,031	1.8%	\$1.43
2015	1,794,203,271	2,948,396,108	4,742,599,379	81,443,778	4.8%	252,295,229	9.4%	333,739,007	7.6%	\$1.38
2016	1,842,278,588	3,084,742,458	4,927,021,046	48,075,317	2.7%	136,346,350	4.6%	184,421,667	3.9%	\$1.34
2017	1,948,487,953	3,448,514,487	5,397,002,440	106,209,365	5.8%	363,772,029	11.8%	469,981,394	9.5%	\$1.24
2018 Prelim	2,071,202,618	3,831,357,962	5,902,560,580	122,714,665	6.3%	382,843,475	11.1%	505,558,140	9.4%	\$1.15

Note: Values listed above continue to be adjusted after the certification of value due to exemptions, board of equalization actions, destroyed property, etc.



ADDITIONAL INFORMATION – ADMINISTRATIVE REFUNDS

Administrative refunds are taxes that had been levied in previous years on properties that have had their taxes abated or cancelled. The following is an outline defining administrative refunds and what they consist of – there are 16 of them:

1. Paid more than once.
2. Paid as a result of manifest error in description.
3. Paid as a result of a clerical error in extending the tax rolls.
4. Paid as a result of other clerical errors in listing property.
5. Paid with respect to improvements which did not exist on assessment date.
6. Paid under levies or statutes adjudicated to be illegal or unconstitutional.
7. Paid as a result of mistake, inadvertence, or lack of knowledge by any person exempted or partially exempted from paying real property taxes.
8. Paid or overpaid as a result of mistake, inadvertence, or lack of knowledge by either a public official or employee or by any person paying the same with respect to real property in which the person paying the same has no legal interest.
9. Paid on the basis of an assessed valuation which was appealed to the county board of equalization and ordered reduced by the board.
10. Paid on the basis of an assessed valuation which was appealed to the state board of tax appeals and ordered reduced by the board. PROVIDED, That the amount refunded under subsections (9) and (10) shall only be for the difference between the tax paid on the basis of the appealed valuation and the tax payable on the valuation adjusted in accordance with the board's order.
11. Paid as a state property tax levied upon property, the assessed value of which has been established by the state board of tax appeals for the year of such levy: PROVIDED, HOWEVER, That the amount refunded shall only be for the difference between the state property tax paid and the amount of state property tax that would, when added to all other property taxes within the 1 percent limitation of the state constitution equal 1 percent of the assessed value established by the board.
12. Paid on the basis of an assessed valuation which was adjudicated to be unlawful or excessive: PROVIDED, That the amount refunded shall be for the difference between the amount of tax payable on the basis of the assessed valuation determined as a result of the preceding.
13. Paid on property acquired under a tax lien. (RCW 84.69.020)
14. Paid on the basis of an assessed valuation that was reduced under RCW 84.48.065.
15. Paid on the basis of an assessed valuation that was reduced under RCW 84.40.039.
16. Abated under RCW 84.70.010

ADDITIONAL INFORMATION – STATE ASSESSED PROPERTY

Utility and transportation companies that are defined in RCW 84.12 whose operations are in more than one county or state are assessed by the Department of Revenues' (DOR) Property Tax Division. These companies include airlines, railroads, electric companies who produce or distribute electricity on the retail or wholesale market, gas pipeline companies who distribute or sell gas on the retail or wholesale market, and telecommunications companies including landline local and long distance phone and wireless companies. Telecommunications also includes cable companies who have assets in Washington that are used for providing telephone service in more than one county or state. In addition to these companies, DOR also assessed private railcars. These private railcars are most often owned by companies who are not a railroad that pay the railroad companies to transport their cars from place to place, including chemical companies, grain import and export companies, and several companies who are in the business to lease railcars to railroads and others.

The appraised value of state assessed property is, by law, valued at 100% of market value. State, and in part, federal law require state assessed utilities be valued at the same level of assessment as other property in the same taxing jurisdiction. As a result, it is an equalized value of state assessed utilities that is allocated (apportioned) to all the taxing districts in the state; this includes real and personal property. The real and personal property ratio of each county is applied to the respective real and personal property appraised value of each company that is state assessed, and those values are apportioned to each county by tax code area (TCA).

Utility property appraisal is based on the unit method, property is valued as one thing. As a result, there is no specific value determined for any specific asset that makes up the operating unit. Hence, apportioned value does not directly relate to the value of assets in the TCA to which the assets value has been set. Apportionment is a process of assigning value based on certain metrics which generally consist of historical or original cost, length and size of pipes, miles of rail, etc., tied to the actual location of company assets. If one percent of a company's historical cost, length of pipe, or miles of main railroad track, then 1% is apportioned to all the TCAs in which the company has assets.



Pierce County

Mike Lonergan, Assessor-Treasurer

2401 South 35th Street
Tacoma, WA 98409-7498
(253) 798-6111 FAX (253) 798-3142
ATLAS (253) 798-3333
www.piercecountywa.org/atr

September 15, 2017

OFFICIAL NOTIFICATION TO: **LAKWOOD**

RE: 2017 PRELIMINARY ASSESSED VALUES

FOR REGULAR LEVY

Total Taxable Regular Value	5,967,775,306
Highest lawful regular levy amount since 1985	6,696,881.31
Last year's actual levy amount	6,711,835.52
Additional revenue from current year's NC&I	67,683.46
Additional revenue from annexations (RCW 84.55)	0.00
Additional revenue from administrative refunds (RCW 84.69)	35,250.96
<i>No additional revenue from administrative refunds will be allowed if you are limited by your statutory rate limit.</i>	
Additional revenue from increase in state-assessed property	0.00

FOR EXCESS LEVY

Taxable Value	5,907,251,237
Timber Assessed Value	
Total Taxable Excess Value	5,907,251,237

2017 New Construction and Improvement Value 54,559,676

If you need assistance or have any questions regarding this information, please contact Kim Fleshman 253.798.7114 kfleshm@co.pierce.wa.us.



Pierce County

Mike Lonergan, Assessor-Treasurer

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TAX LEVY LIMIT 2017 FOR 2018

**LAKESIDE
> 10,000**

REGULAR TAX LEVY LIMIT:

	2016
A. <u>Highest regular tax which could have been lawfully levied beginning with the 1985 levy [refund levy not included] times limit factor (as defined in RCW 84.55.005).</u>	6,696,881.31 1.01 6,763,850.12
B. Current year's assessed value of new construction, improvements and wind turbines in original districts before annexation occurred times last year's levy rate (if an error occurred or an error correction was made in the previous year, use the rate that would have been levied had no error occurred).	54,559,676 1.240539905860 67,683.46
C. Current year's state assessed property value in original district if annexed less last year's state assessed property value. The remainder to be multiplied by last year's regular levy rate (or the rate that should have been levied).	64,425,416 64,425,416 0.00 1.240539905860 0.00
D. REGULAR PROPERTY TAX LIMIT (A + B + C)	6,831,533.58

ADDITIONAL LEVY LIMIT DUE TO ANNEXATIONS:

E. To find rate to be used in F, take the levy limit as shown in Line D above and divide it by the current assessed value of the district, excluding the annexed area.	6,831,533.58 5,967,775,306 1.144737063334
F. Annexed area's current assessed value including new construction and improvements times rate found in E above.	0.00 1.144737063334 0.00
G. NEW LEVY LIMIT FOR ANNEXATION (D + F)	6,831,533.58

LEVY FOR REFUNDS:

H. RCW 84.55.070 provides that the levy limit will not apply to the levy for taxes refunded or to be refunded pursuant to Chapters 84.68 or 84.69 RCW. (D or G + refund if any)	6,831,533.58 35,250.96 6,866,784.54
I. TOTAL ALLOWABLE LEVY AS CONTROLLED BY THE LEVY LIMIT (D,G,or H)	6,866,784.54
J. Amount of levy under statutory rate limitation.	5,967,775,306 1.600000000000 9,548,440.49
K. LESSER OF I OR J	6,866,784.54

ORDINANCE NO. ____

AN ORDINANCE of the City Council of the City of Lakewood, Washington, relating to ad valorem property taxes; establishing the amount to be raised in 2018 by taxation on the assessed valuation of the property of the City; and setting the property tax levy rate for 2018.

WHEREAS, the City Council of the City of Lakewood has met and considered its budget for the budget years 2017 - 2018; and

WHEREAS, the City Council conducted the public hearing on the 2018 property tax levy on November 6, 2017;

WHEREAS, the City Council, after hearing and duly considering all relevant evidence and testimony, determined that it is necessary to meet the expenses and obligations of the City, to increase the regular property tax levy by the 1.0% limit factor as prescribed in RCW 84.55.0101;

WHEREAS, the district's actual levy amount from the previous year was \$6,711,835.52; and

WHEREAS, the population of this district is more than 10,000; and

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAKEWOOD, WASHINGTON DO ORDAIN as follows:

SECTION 1. Increase in the Highest Lawful Levy. The highest lawful levy for collection in 2017 is \$6,696,881.31, plus additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, any increase in the value of state assessed property, any annexations that have occurred and administrative refunds. The preliminary levy limit calculation includes: additional revenue from new construction in the amount of \$67,683; administrative refunds in the amount of \$35,251; and an increase from state-assessed property in the amount of \$0 for a total preliminary 2018 property tax levy of \$6,866,785.

SECTION 2. Dollar and Percentage Increase from the 2017 Actual Property Tax Levy. The dollar amount of the increase over the actual 2017 levy of \$6,711,835.52 (which is the regular levy of \$6,696,881.31 plus administrative refunds of \$14,954.21) is \$52,014.60 and 0.7749684 percent. This increase is exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, any increase in the value of state-assessed property, any annexations that have occurred and administrative refunds.

SECTION 3. Estimated Tax Levy. The estimated 2018 regular property tax levy is established at the maximum 101 percent limit. The annual amount of property taxes and rates necessary to raise the estimated budget revenue in 2018 is hereby levied upon real and personal

property subject to taxation in the City as follows:

Estimated 2018 Tax Levy

True and Fair Value of Tax Base: \$5,967,775,306
Estimated Levy Rate: \$1.1506

SECTION 4. Maximum Allowable Levy and Certification. The estimated property tax revenues and rates will be subsequently adjusted by the Pierce County Assessor-Treasurer to the maximum allowable amount as specified by state law, including administrative refund, when the property values are finally certified. The levy certifications will then be completed using the final certified figures and forwarded to the Assessor-Treasurer.

SECTION 5. Effective Date. That this Ordinance shall be in full force and effect five (5) days after publication of the Ordinance as required by law.

ADOPTED by the City Council this 20th day of November, 2017.

CITY OF LAKEWOOD

Don Anderson, Mayor

Attest:

Alice M. Bush, MMC, City Clerk

Approved as to Form:

Heidi Ann Wachter, City Attorney

2018 Property Tax Levy

City Council

Public Hearing

November 6, 2017



Council Packet Information

- Staff Memo
 - New Construction & Added Improvements
 - Residential & Commercial Values
- Pierce County Information
- Draft 2018 Property Tax Ordinance

Comparison to 2017

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Tax Calculation Factor

Tax Calculation Factor	Tax Levy
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Divide by 2017 AV Per \$1,000	\$5,967,775
2018 Preliminary Levy Rate per \$1,000 (Assumes 1% Increase)	\$1.1506

Impact to Average Homeowner

	2017	2018 Est	Change from 2017		2018 Est	Change from 2017	
	1% Increase	No Increase	\$	%	1% Increase	\$	%
AV Average Home	\$249,219	\$274,893	\$25,674	10.3%	\$274,893	\$25,674	10.3%
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Additional property tax paid by average homeowner with 1% increase compared to 0% increase =						\$3.08	

Note: The assessed valuation for individual properties may not necessarily increase by 10.3%, rather the assessed valuation for all properties in totality is increased by 10.3%.

Options & Considerations

Factors	2017	2018 - Option 1 (no increase)	2018 - Option 2 (1.00%)
Base Levy Amount (Highest Lawful Regular Tax)	\$6,582,983	\$6,696,881	\$6,696,881
Increase	\$65,830	\$0	\$66,969
New Construction Estimate	\$48,068	\$67,683	\$67,683
Administrative Refunds	\$14,854	\$35,251	\$35,251
Increase from State-Assessed Property (2018 Estimate Based on 2017 Actual)	\$0	\$0	\$0
Total Property Tax Levy	\$6,711,735	\$6,799,816	\$6,866,785
Total Property Tax Levy % Increase from Base Levy Amount	1.96%	1.54%	2.54%
Assessed Value	\$5,410,414,843	\$5,967,775,306	\$5,967,775,306
Levy Rate Per \$1,000 AV	\$1.2405	\$1.1394	\$1.1506
City Tax Paid by Average Home Owner 2016 Home Value for 2017 Property Tax = \$249,219 Assumed 2017 Home Value for 2018 Property Tax = \$274,893	\$309.16	\$313.22	\$316.30
City Tax Paid by Average Home Owner, Change from 2017 - \$	n/a	\$4.06	\$7.14
City Tax Paid by Average Home Owner, Change from 2017 - %	n/a	1.3%	2.3%

- Since 2006 City has enacted the 1% increase as authorized by state statute
- No increase in 2018, then cumulative impact over 2018-2022 is \$412,000

Next Steps

- Adoption on November 20, 2017