



To: Mayor and City Councilmembers
From: Tho Kraus, Assistant City Manager/Administrative Services
Through: John J. Caulfield, City Manager
Date: April 13, 2015
Subject: 2014 Year-End Financial Report

Introduction

The financial report is intended to provide an overview of activity in all funds through December 31, 2014, with more in depth discussion focused on the City's main operating funds, the General and Street Operations & Maintenance Funds.

Consolidated Funds - General & Street Operations & Maintenance

The funds are combined in this presentation as these two funds are the City's primary general governmental operating funds. The General Fund provides an annual subsidy of roughly \$1.0M which equates to roughly 50% of the Street O&M Fund's operating revenues.

The variance analysis compares 2014 actuals with 2014 year-end estimates as these estimates were used to determine the projected beginning and ending fund balances as well as the basis for projecting 2015 & 2016 revenue and expenditure estimates.

Overall, total revenues of \$38.27M exceeded the year-end estimate of \$37.75M by \$520K or 1.4%. Total expenditures of \$36.40M exceeded the year-end estimate of \$36.38M by \$22K or 0.1%. The result is an increase of \$498K or 12.4% in ending fund balance. The 2014 ending fund balance of \$4.53M accounts equates to 12.6% of General and Street O&M operating revenues, compared to the 12.0% rate established in the financial policies. The goal date for meeting this target is no later than 2016 and is met with the 2015/016 Adopted Biennial Budget.

Additionally, the cash balance of the consolidated General and Street O&M Funds has improved substantially at \$2.18M and is \$1.68M above 2013's cash balance of \$1.11M above 2012's cash balance of \$1.07M. It should be noted that the 2012's cash balance is higher than 2013 due to not transferring \$778K to fleet and equipment reserves. If that was taken into consideration, the 2013 and 2014 cash balance increase over 2012 is \$211K and \$1.89M, respectively.

Operating revenues of \$35.94M exceeds the year-end estimate of \$35.49M by 454K or 1.3%. Revenue categories with major increases include \$225K franchise fees, \$133K sales tax, \$118K community & economic development services fees, and \$100K property tax. Major decreases are in (\$206K) fines and forfeitures, (\$152K) utility tax, (\$116K) public works permits and fees.

Operating expenditures of \$35.36M exceeds the year-end estimate of \$35.05M by \$312K or 0.9%. The year-end estimate includes \$200K savings from police personnel cost and \$63K savings from various municipal court line items that were not realized. Overall, from an operating and total expenditure perspective, the budget is very tight.

The following tables provide a summary of operating revenues and expenditures and their comparison to the year-end estimate.

Operating revenues of \$35.94M exceeds the year-end estimate of \$35.49M by 454K or 1.3%.

| Consolidated Funds - General and Street O&M | | | | | Favorable/Unfavorable) | |
|---|--------------|--------------------|--------------|--------------|-----------------------------|-----------|
| | | | | | 2014 Actual vs 2014 YND Est | |
| | | Operating Revenues | 2013 Actual | 2014 YND Est | 2014 Actual | \$ Change |
| Revenues Exceeding YND Estimate: | | | | | | |
| Franchise Fees | \$ 3,157,630 | \$ 3,158,000 | \$ 3,382,845 | \$ 224,845 | 7.1% | |
| Local Sales & Use Tax | 8,140,449 | 8,140,000 | 8,272,877 | 132,877 | 1.6% | |
| Development Service Fees (CED) | 863,469 | 979,050 | 1,096,893 | 117,843 | 12.0% | |
| Property Tax | 6,295,819 | 6,369,000 | 6,468,617 | 99,617 | 1.6% | |
| Police Contracts, including Extra Duty | 791,205 | 671,000 | 739,621 | 68,621 | 10.2% | |
| Miscellaneous/Interest/Other | 79,677 | 43,400 | 106,099 | 62,699 | 144.5% | |
| Natural Gas Use Tax | 30,120 | 30,000 | 79,394 | 49,394 | 164.6% | |
| Gambling Tax | 2,434,051 | 2,434,000 | 2,482,403 | 48,403 | 2.0% | |
| Criminal Justice Sales Tax | 824,003 | 830,000 | 863,463 | 33,463 | 4.0% | |
| State Shared Revenues | 1,903,214 | 1,973,600 | 1,999,468 | 25,868 | 1.3% | |
| Sales/Parks | 458,373 | 465,000 | 481,690 | 16,690 | 3.6% | |
| Admissions Tax | 641,151 | 640,000 | 654,011 | 14,011 | 2.2% | |
| License & Permits (BL, Alarm, Animal) | 468,159 | 433,800 | 447,376 | 13,576 | 3.1% | |
| Intergovernmental | 360,563 | 341,400 | 353,747 | 12,347 | 3.6% | |
| Parks & Recreation Fees | 234,548 | 227,500 | 234,414 | 6,914 | 3.0% | |
| Other Charges for Services | 6,098 | 11,000 | 15,295 | 4,295 | 39.0% | |

| Consolidated Funds - General and Street O&M | | | | Favorable/Unfavorable) | | |
|---|-----------|--------------------|-------------|-----------------------------|-------------|-----------|
| | | | | 2014 Actual vs 2014 YND Est | | |
| | | Operating Revenues | 2013 Actual | 2014 YND Est | 2014 Actual | \$ Change |
| Revenues Below YND Estimate: | | | | | | |
| Fines & Forfeitures | 2,342,639 | 2,329,603 | 2,123,056 | (206,547) | -8.9% | |
| Utility Tax | 5,899,854 | 5,900,000 | 5,747,855 | (152,145) | -2.6% | |
| Permits & Fees (PW) | 61,033 | 202,300 | 85,956 | (116,344) | -57.5% | |
| Leasehold Tax | 8,027 | 8,000 | 6,457 | (1,543) | -19.3% | |
| Municipal Court Charges for Services | 13,915 | 14,800 | 14,025 | (775) | -5.2% | |

Operating expenditures of \$35.36M is below the year-end estimate of \$35.05M by \$312K or 0.9%.

| Consolidated Funds - General and Street O&M | | | | Favorable/Unfavorable) | |
|--|-------------|--------------|-------------|-----------------------------|----------|
| | | | | 2014 Actual vs 2014 YND Est | |
| Operating Expenditures | 2013 Actual | 2014 YND Est | 2014 Actual | \$ Change | % Change |
| Operating Expenditures Below YND Estimate: | | | | | |
| City Council | \$ 85,530 | \$ 95,670 | \$ 94,441 | \$ 1,229 | 1.3% |
| Legal | 1,249,436 | 1,327,769 | 1,272,057 | 55,712 | 4.4% |
| Community & Economic Development | 2,219,754 | 2,131,450 | 2,068,245 | 63,205 | 3.1% |
| Parks, Recreation & Community Services | 1,997,690 | 2,177,230 | 2,155,686 | 21,544 | 1.0% |
| Property Management | 861,916 | 881,620 | 825,723 | 55,897 | 6.8% |
| Public Works Streets O&M | 2,081,828 | 2,060,018 | 2,037,977 | 22,041 | 1.1% |
| Non-Departmental | 510,760 | 483,758 | 483,741 | 17 | 0.0% |
| Operating Expenditures Exceeding YND Estimate: | | | | | |
| City Manager | 419,386 | 465,286 | 528,918 | (63,632) | -12.0% |
| Municipal Court | 1,721,223 | 1,798,071 | 1,893,926 | (95,855) | -5.1% |
| Administrative Services | 3,322,082 | 3,335,380 | 3,441,279 | (105,899) | -3.1% |
| Police | 19,844,706 | 19,335,075 | 19,600,949 | (265,874) | -1.4% |

Expenditure Variance Analysis

- Legal operating expenditures of \$1.27M is below the year-end estimate by \$56K or 4.4% due to primarily to: \$25K savings in personnel benefits due to employee selection/qualification of medical related benefits; \$49K savings in professional services for contracted legal services. The savings is offset by increases of \$11K in advertising and \$11K in election costs.
- Community & Economic Development operating expenditures of \$2.07M is below the year-end estimate of \$2.13M by \$63K or 3.1% due primarily to: \$27K total personnel cost saving in Code Enforcement, Planning and Building. Economic Development savings of \$36K is also due primarily to personnel cost savings from: not filling the Economic Development Specialist position when that position was promoted to Economic Development

Manager via an open recruitment process; and allocating the portion of eligible costs for the administrative assistant to hotel/motel lodging tax.

- Parks, Recreation & Community Services operating expenditures of \$2.16M is below the year-end estimate of \$2.18M by \$22K or 1.0% due primarily to: \$36K savings in Human Services Contract; \$58K savings in Recreation Programs (\$38K personnel cost savings, \$14K special events professional services, \$4K special events miscellaneous and \$5K SummerFest), and \$49K from street landscape maintenance (primarily from \$31K personnel cost savings and \$16K supplies savings). The savings is offset by increases in: \$80K parks facilities (\$50K increase in personnel cost savings, \$13K increase in utilities, \$9K increase in professional services and \$4K increase in SWM intergovernmental charges); and \$27K increase in Fort Steilacoom (\$10K personnel cost savings offset by increases of \$17K in supplies, \$4K in professional services and \$14K in utilities).
- Property Management operating expenditures of \$826K is below the year-end estimate of \$882K by \$56K or 6.8% due to primarily to: \$22K savings in facilities maintenance primarily from utilities; \$38K savings in City Hall (\$20K in professional services and \$16K in operational supplies); \$27K in parking/rail facilities (\$24K savings in landscape maintenance; \$4K savings in contract and routine maintenance, \$57K in contracted security savings offset by increases of \$5K in utilities and \$24K professional services) offset by \$32K increase in Police Station (\$46K increase in utilities offset by \$17K savings in repairs & maintenance and landscape maintenance).
- City Manager operating expenditures of \$529K exceeds the year-end estimate of \$465K by \$63K or 12.0% due to government relations state & federal lobbyist contract, which is a key component of the communications strategy. The increase was not included as part of the year-end estimate; however, the 2015/2016 budget includes the full contract cost.
- Municipal Court operating expenditures of \$1.89M exceeds the year-end estimate of \$1.80M by \$96K due primarily to: personnel costs increased by \$52K; public defender increased by \$41K; court probation and detention professional services increased by \$17K; travel & training increased by \$3K; supplies savings of \$11K; and jury/witness fees savings of \$2K. The year-end estimate includes a \$63K savings in various line items, including personnel costs that did not materialize.
- Administrative Services operating expenditures of \$3.44 exceeds the year-end estimate of \$3.34M by \$106K or 3.1% due primarily to risk management deductibles exceeding the year-end estimate by \$146K. These deductibles are for claims prior to 2014 since the City switched from \$25K to \$0 deductible beginning January 1, 2014. Information Technology exceeded the year-end estimate by \$39K due primarily to personnel cost difference between the eliminated Senior IT Engineer and IT Manager positions. The personnel costs savings from the Financial Supervisor position that was vacant from July through December 2014 (filled April 2015) more than offsets the IT personnel cost increases.
- Police operating expenditures of \$19.60M exceeds the year-end estimate of \$19.34M by \$266K or 1.4% and is due to primarily to increases in personnel costs. The year-end estimate includes a \$200K savings due to position vacancies that did not materialize. The remaining \$66K increase is covered by additional police contract revenue.
 - Command - Savings of \$171K due primarily to: \$76K savings in fuel, \$46K savings in professional services; \$20K savings in minor tools and equipment; \$17K savings in ammunition and \$9K savings in personnel cost offset by increases of \$86K in dispatch services for City of Tacoma radio network fees (funded by overall police savings in 2014; budgeted as a line item in 2015/2016 budget).
 - Jail Services – Increase of \$12K over year-end estimate; however, year-end estimate is \$300K below the budget.
 - Dispatch Services - Increase of \$86K due to City of Tacoma radio network fees (funded by overall police savings in 2014; budgeted as a line item in 2015/2016 budget).
 - Investigations - Increase of \$122K due to personnel cost. The year-end estimate includes a \$200K anticipated savings due to position vacancies that did not materialize.
 - Patrol – Savings of \$280K due primarily to \$205K savings in personnel costs, \$15K savings in communication and public safety equipment, \$15K savings in mobile air charges and \$38K savings in repairs and maintenance.

- Specialty Units – Increase of \$256K due to increase in personnel costs. \$26K of Specialty Units personnel cost is reimbursed by the Pierce County Sex Offender Address Verification grant.
- SWAT – Increase of \$12K due to \$22K increase in personnel costs offset by savings in various line items.
- Crime Prevention – Savings of \$230K due to \$206K savings in personnel costs, \$4K savings in mobile air charges, \$13K savings in repairs and maintenance and \$2K savings in equipment.
- Contracted Services for Extra Duty – Increase of \$42K. All contracted costs excluding medical related is reimbursed by the contract. Total expenditures of \$442K are offset by \$399K in contract revenue, the difference being medical related premiums which are not reimbursable.
- Community Safety Resource Team (CSRT) – Savings of \$61K is due to personnel cost savings.
- Training – Increase of \$17K due to increase in conference/seminar registrations.
- Traffic Policing – Increase of \$39K due to personnel costs.
- Property Room – Increase of \$14K due to personnel costs.
- Reimbursements – Increased by \$405K and is due to personnel costs budgeted in other sections, but when time worked is for a specific reimbursement it is charged here. \$238K is offset by Western State Hospital revenue; \$162K is offset by Criminal Justice Training Commission revenue; and \$38K is offset by various reimbursements (Safe Street Task Force, Pacific NW Innocence Lost Task Force, Homeland Security Investigations SLOT, Washington State Patrol for Missing and Exploited Children).

The following table is provides a summary of the consolidated General and Street O&M Funds.

| General & Street O&M Funds Combined Summary | 2011 Actual | 2012 Actual | 2013 Actual | Year 2014 | | | 2014 YND Est vs 2014 Actual Favorable / (Unfavorable) | |
|--|-----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|--|--------------|
| | | | | Annual Budget | YND Estimate | Actual | \$ Chg | % Chg |
| | | | | | | | | |
| REVENUES: | | | | | | | | |
| Property Tax | \$ 6,116,332 | \$ 6,227,924 | \$ 6,295,819 | \$ 6,306,000 | \$ 6,369,000 | \$ 6,468,617 | 99,617 | 1.6% |
| Local Sales & Use Tax | 7,445,356 | 7,897,357 | 8,140,449 | 8,000,000 | 8,140,000 | 8,272,877 | 132,877 | 1.6% |
| Sales/Parks | 403,822 | 412,204 | 458,373 | 400,000 | 465,000 | 481,690 | 16,690 | 3.6% |
| Natural Gas Use Tax | 38,585 | 11,296 | 30,120 | 25,000 | 30,000 | 79,394 | 49,394 | 164.6% |
| Criminal Justice Sales Tax | 732,065 | 756,800 | 824,003 | 800,000 | 830,000 | 863,463 | 33,463 | 4.0% |
| Admissions Tax | 517,350 | 591,704 | 641,151 | 472,500 | 640,000 | 654,011 | 14,011 | 2.2% |
| Utility Tax | 6,047,025 | 5,622,338 | 5,899,854 | 6,229,400 | 5,900,000 | 5,747,855 | (152,145) | -2.6% |
| Leasehold Tax | 16,357 | 11,858 | 8,027 | 1,000 | 8,000 | 6,457 | (1,543) | -19.3% |
| Gambling Tax | 2,432,400 | 2,425,133 | 2,434,051 | 2,720,000 | 2,434,000 | 2,482,403 | 48,403 | 2.0% |
| Franchise Fees | 2,319,292 | 2,957,590 | 3,157,630 | 2,165,000 | 3,158,000 | 3,382,845 | 224,845 | 7.1% |
| Development Service Fees (CED) | 961,142 | 1,026,342 | 863,469 | 1,435,785 | 979,050 | 1,096,893 | 117,843 | 12.0% |
| Permits & Fees (PW) | 49,336 | 102,492 | 61,033 | 49,500 | 202,300 | 85,956 | (116,344) | -57.5% |
| License & Permits (BL, Alarm, Animal) | 460,532 | 372,188 | 468,159 | 392,500 | 433,800 | 447,376 | 13,576 | 3.1% |
| State Shared Revenues | 1,829,799 | 1,868,205 | 1,903,214 | 1,854,300 | 1,973,600 | 1,999,468 | 25,868 | 1.3% |
| Intergovernmental | 482,732 | 351,908 | 360,563 | 392,025 | 341,400 | 353,747 | 12,347 | 3.6% |
| Parks & Recreation Fees | 216,412 | 237,203 | 234,548 | 192,600 | 227,500 | 234,414 | 6,914 | 3.0% |
| Municipal Court Charges for Services | 8,525 | 15,290 | 13,915 | - | 14,800 | 14,025 | (775) | -5.2% |
| Police Contracts, including Extra Duty | 864,167 | 812,769 | 791,205 | 631,450 | 671,000 | 739,621 | 68,621 | 10.2% |
| Other Charges for Services | 9,237 | 11,652 | 6,098 | 8,600 | 11,000 | 15,295 | 4,295 | 39.0% |
| Fines & Forfeitures | 2,038,586 | 2,419,617 | 2,342,639 | 2,335,910 | 2,329,603 | 2,123,056 | (206,547) | -8.9% |
| Miscellaneous/Interest/Other | 50,428 | 42,752 | 79,677 | 63,850 | 43,400 | 106,099 | 62,699 | 144.5% |
| Interfund Transfers | 259,700 | 269,700 | 269,700 | 284,700 | 284,700 | 284,700 | - | 0.0% |
| Subtotal Operating Revenues | \$ 33,299,179 | \$ 34,444,324 | \$ 35,283,700 | \$ 34,760,120 | \$ 35,486,153 | \$ 35,940,262 | \$ 454,109 | 1.3% |
| EXPENDITURES: | | | | | | | | |
| City Council | 99,617 | 97,927 | 85,530 | 95,670 | 95,670 | 94,441 | 1,229 | 1.3% |
| City Manager | 482,766 | 409,921 | 419,386 | 465,286 | 465,286 | 528,918 | (63,632) | -12.0% |
| Municipal Court | 1,596,425 | 1,679,120 | 1,721,223 | 1,860,571 | 1,798,071 | 1,893,926 | (95,855) | -5.1% |
| Administrative Services | 3,574,503 | 3,353,185 | 3,322,082 | 3,015,948 | 3,335,380 | 3,441,279 | (105,898) | -3.1% |
| Legal | 1,511,178 | 1,407,092 | 1,249,436 | 1,327,769 | 1,327,769 | 1,272,057 | 55,712 | 4.4% |
| Community & Economic Development | 2,145,108 | 2,036,213 | 2,219,754 | 2,131,450 | 2,131,450 | 2,068,245 | 63,205 | 3.1% |
| Parks, Recreation & Community Services | 2,165,104 | 2,165,776 | 1,997,690 | 2,187,230 | 2,177,230 | 2,155,686 | 21,544 | 1.0% |
| Police | 19,265,013 | 19,297,759 | 19,844,706 | 19,858,984 | 19,335,075 | 19,600,949 | (265,874) | -1.4% |
| Property Management | 759,895 | 819,370 | 861,916 | 881,620 | 881,620 | 825,723 | 55,897 | 6.8% |
| Public Works Streets O&M | 2,168,166 | 2,136,773 | 2,081,828 | 2,058,668 | 2,060,018 | 2,037,977 | 22,041 | 1.1% |
| Non-Departmental | 633,752 | 616,361 | 510,760 | 483,758 | 483,758 | 483,741 | 17 | 0.0% |
| Interfund Transfers | 34,450 | 36,440 | 35,000 | 35,000 | 35,000 | 35,000 | - | 0.0% |
| Contributions to Reserve Funds | 777,820 | - | 920,300 | 920,300 | 920,300 | 920,300 | - | 0.0% |
| Subtotal Operating Expenditures | \$ 35,213,798 | \$ 34,055,936 | \$ 35,269,610 | \$ 35,322,254 | \$ 35,046,627 | \$ 35,358,241 | (311,614) | -0.9% |
| OPERATING INCOME (LOSS) | \$ (1,914,619) | \$ 388,388 | \$ 14,091 | \$ (562,134) | \$ 439,526 | \$ 582,021 | | |
| OTHER FINANCING SOURCES: | | | | | | | | |
| Grants, Contrib, 1-Time Source | 374,504 | 942,516 | 804,124 | 771,184 | 252,306 | 318,247 | 65,941 | 26.1% |
| Transfers In | 38,435 | 160,778 | 454,392 | 2,015,015 | 2,015,015 | 2,015,015 | - | 0.0% |
| Subtotal Other Financing Sources | \$ 412,938 | \$ 1,103,294 | \$ 1,258,516 | \$ 2,786,199 | \$ 2,267,321 | \$ 2,333,262 | \$ 65,941 | 2.9% |
| OTHER FINANCING USES: | | | | | | | | |
| Capital & Other 1-Time | 305,462 | 385,067 | 1,371,978 | 1,327,480 | 1,286,129 | 985,391 | 300,738 | 30.5% |
| Interfund Transfers | 165,000 | 30,739 | 8,179 | 60,848 | 50,000 | 60,848 | (10,848) | -17.8% |
| Contingency | - | - | - | 25,000 | - | - | - | n/a |
| Subtotal Other Financing Uses | \$ 470,462 | \$ 415,806 | \$ 1,380,157 | \$ 1,413,328 | \$ 1,336,129 | \$ 1,046,239 | \$ 289,890 | 27.7% |
| Total Revenues and Other Sources | \$ 33,712,117 | \$ 35,547,618 | \$ 36,542,216 | \$ 37,546,319 | \$ 37,753,474 | \$ 38,273,524 | \$ 520,050 | 1.4% |
| Total Expenditures and other Uses | \$ 35,684,259 | \$ 34,471,742 | \$ 36,649,766 | \$ 36,735,582 | \$ 36,382,756 | \$ 36,404,481 | \$ (21,725) | -0.1% |
| Beginning Fund Balance: | \$ 3,667,467 | \$ 1,695,324 | \$ 2,771,200 | \$ 2,663,650 | \$ 2,663,650 | \$ 2,663,650 | \$ - | 0.0% |
| Ending Fund Balance: | \$ 1,695,324 | \$ 2,771,200 | \$ 2,663,650 | \$ 3,474,387 | \$ 4,034,368 | \$ 4,532,693 | \$ 498,325 | 12.4% |
| Ending Fund Balance as a % of Oper Rev | 5.1% | 8.0% | 7.5% | 10.0% | 11.4% | 12.6% | | |
| Reserve - Total Target 12% of Oper Rev: | \$ 3,995,901 | \$ 4,133,319 | \$ 4,234,044 | \$ 4,171,214 | \$ 4,258,338 | \$ 4,312,831 | | |
| 2% Contingency Reserves | \$ 665,984 | \$ 688,886 | \$ 705,674 | \$ 695,202 | \$ 709,723 | \$ 718,805 | | |
| 5% General Fund Reserves | \$ 1,664,959 | \$ 1,722,216 | \$ 1,764,185 | \$ 1,738,006 | \$ 1,774,308 | \$ 1,797,013 | | |
| 5% Strategic Reserves | \$ 1,664,959 | \$ 1,722,216 | \$ 1,764,185 | \$ 1,738,006 | \$ 1,774,308 | \$ 1,797,013 | | |
| Unreserved | \$ (2,300,577) | \$ (1,362,119) | \$ (1,570,394) | \$ (696,827) | \$ (223,971) | \$ 219,862 | | |

Consolidated Funds - General and Street O&M Operating Revenues, Expenditures and Income/Loss

The table and chart below provides a comparison of operating revenues, operating expenditures and the resulting operating income/loss for the years 2009 through 2014.

2012 Actual: Operating expenditures of \$34.06M is below operating revenues of \$34.44M, resulting in an operating income of \$388K. The operating income is partially due to not transferring \$778K to the Fund 501 Fleet & Equipment Replacement Reserve for the General Fund's contribution towards replacement reserves.

2013 Actual: Operating expenditures of \$35.27M exceeds operating revenues of \$35.28M, resulting in an operating income of \$14K. The increase in operating expenditures in 2013 compared to 2012 is due to transferring \$920K to Fund 501 Vehicle & Equipment Replacement in 2013 compared to \$0 in 2012.

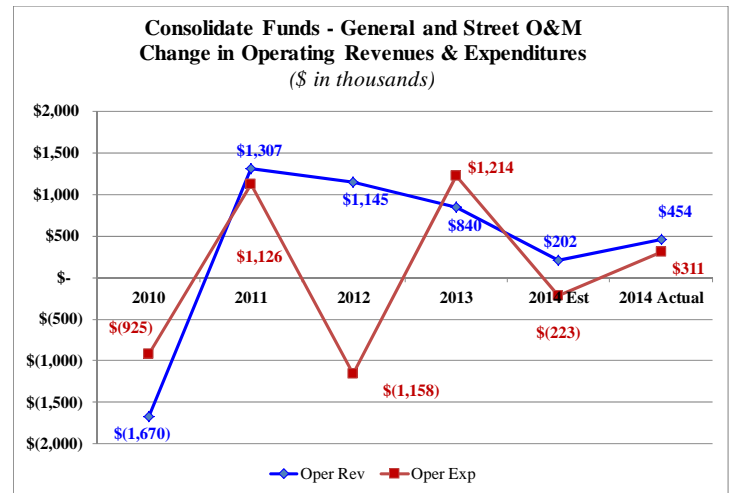
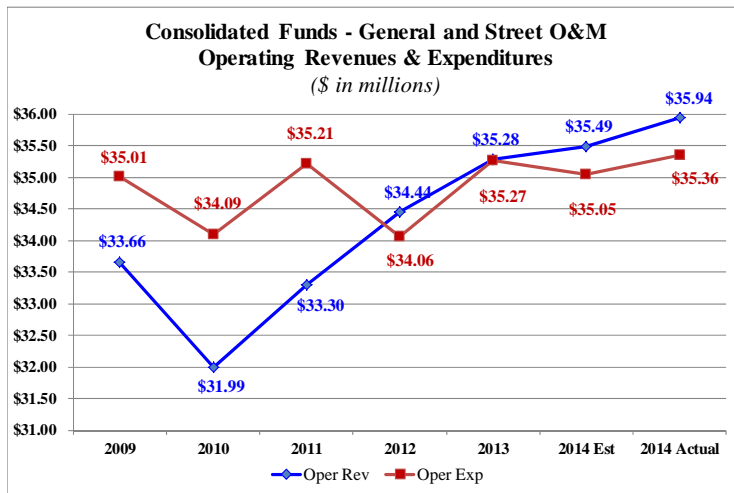
2014 Budget: Operating expenditures of \$35.32M is exceeds operating revenues of \$34.76M, resulting in an operating loss of \$562K. The current budget relies on the use of fund balance (1-time source) to support operations.

2014 Year-End Estimate: Operating expenditures of \$35.49M is below operating revenues of \$35.05M, resulting in an operating income of \$440K due to increase revenues and expenditure savings.

2014 Actual: Operating expenditures of \$35.94M is below operating revenue of \$35.36M, resulting in an operating income of \$582K due to increase revenues and expenditure savings.

| General & Street O&M Funds | 2009 Annual Actual | 2010 Annual Actual | 2011 Annual Actual | 2012 Annual Actual * | 2013 Annual Actual | 2014 Annual Budget | 2014 Year-End Estimate | 2014 Annual Actual |
|----------------------------------|----------------------|----------------------|----------------------|----------------------|--------------------|--------------------|------------------------|--------------------|
| Operating Revenue | \$ 33,662,000 | \$ 31,992,000 | \$ 33,299,000 | \$ 34,444,000 | \$ 35,284,000 | \$ 34,760,000 | \$35,486,000 | \$35,940,000 |
| Operating Expenditures | \$35,013,000 | \$34,088,000 | \$35,214,000 | \$34,056,000 | \$35,270,000 | \$35,322,000 | \$35,047,000 | \$35,358,000 |
| Operating Income / (Loss) | (\$1,352,000) | (\$2,096,000) | (\$1,915,000) | \$388,000 | \$14,000 | (\$562,000) | \$440,000 | \$582,000 |

* Operating income in 2012 is due to not transferring \$778K to Fund 501 Fleet reserves.



Consolidated Funds – General and Street O&M Ending Fund Balance and Cash

The actual 2014 combined ending fund balance of \$4.53M exceeds the year-end estimated ending fund balance of \$4.03M by \$498K or 12.4%. The actual ending fund balance equates to 12.6% of operating revenues.

The following provides the history of changes to the 2014 ending fund balance estimates.

The 2014 Year-End Estimated Ending Fund Balance which was established as part of the 2015/2016 biennial budget process increases the estimated combined ending fund balance from \$3.47M to \$4.03M which equates to 11.4% of operating revenues. The increase in estimated ending fund balance is due to higher revenue estimates and expenditure savings.

The 2014 Year-End/Housekeeping Adjustment which the City Council approved in December 2014 decreases the estimated combined ending fund balance from \$3.49M to \$3.47M due which equates to 9.8% of operating revenues. The minor decrease in estimated ending fund balance is due allocations of expenditures for Police grant match.

The 2014 July Budget Adjustment which the City Council approved in July 2014 increases the estimated combined ending fund balance from \$2.62M to \$3.49M, which equates to 9.8% of operating revenues. The increase in estimated ending fund balance is due primarily to increasing the actual beginning fund balance due to additional entries posted to 2013 revenues, resulting in a higher 2013 ending fund balance than previously reported (rolls over to 2014 beginning fund balance). Other adjustments affecting ending fund balance includes a \$1.0M transfer of excess fleet & equipment reserves back to the General Fund (the original source of funds) offset by expenditure allocations for various information technology needs and other one-time programs such as court audit remittance due to audit, comprehensive plan and fiscal analysis for economic development opportunities, Bridgeport Gateway and Fort Steilacoom barn removal.

The 2014 Carry Forward Budget Adjustment which the City Council approved in May 2014 increases the estimated combined ending fund balance from \$1.44M to \$2.62M, which equates to 7.5% of operating revenues. The increase in estimated ending fund balance is due primarily to higher than anticipated beginning balance as a result of the preliminary closing of 2013 books resulting in an additional \$300K and transferring in \$840K of unspent General Fund revenue sources from Fund 190 CDBG.

The 2014 Budget Adjustment which the City Council approved in July 2014 increases the estimated combined ending fund balance from \$2.62M to \$3.49M, which equates to 10% of operating revenues. The increase in estimated ending fund balance is due to primarily to higher than anticipated beginning balance as a result of the final closing of 2013 books resulting in an additional \$470K and returning \$1.0M of excess General Fund contributions to fleet & equipment replacement reserves, offset by an increase in various expenditures appropriation requests.

The 2014 Year-End/Housekeeping Adjustment which the City Council approved in November 2014 decreases the estimated combined ending fund balance from \$3.49M to \$3.47M, which equates to 10% of operating revenues. The decrease in estimated ending fund balance is due to providing \$11.2K local match funding for the bulletproof vest partnership grant and \$0.6K for WCIA assessment.

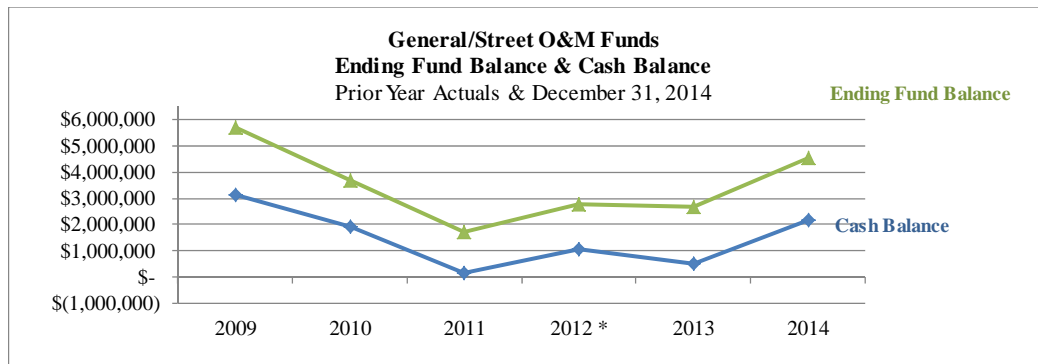
In support of the City's financial integrity, the City Council adopted on September 15, 2014, a set of financial policies including fund balance reserves totaling 12% of General/Street O&M Funds operating revenues. In 2016, this 12% equates to \$4.34M. The goal date for meeting this target is no later than 2016 and is met with the 2015/016 Adopted Biennial Budget.

- *2% General Fund Contingency Reserves:* The purpose of this reserve is to accommodate unexpected operational changes, legislative impacts, or other economic events affecting the City's operations which could not have been reasonably anticipated at the time the original budget was prepared. A 2% reserve fund based on the General/Street O&M Funds operating revenues equates to roughly \$723K.
- *5% General Fund Ending Fund Balance Reserves:* The purpose of this reserve is to provide financial stability, cash flow for operations and the assurance that the City will be able to respond to revenue shortfalls with fiscal strength. A 5% reserve fund based on the General/Street O&M Funds operating revenues equates to roughly \$1.81M.
- *5% Strategic Reserves:* The purpose of this reserve is to provide some fiscal means for the City to respond to potential adversities such as public emergencies, natural disasters or similarly major, unanticipated events. A 5% reserve fund based on the General/Street O&M Funds operating revenues equates to roughly \$1.81M.

The combined General/Street O&M Funds ending fund balance at December 31, 2014 is \$4.53M which includes \$2.18M in cash balance. The table and graph below provides the current and 5-year history of the General/Street O&M Funds ending balance and cash & investment.

| Year | Total Ending Fund Balance | Cash | Investments | Total |
|--------|---------------------------|--------------|--------------|--------------|
| 2009 | \$ 5,694,825 | \$ 1,590,235 | \$ 1,512,518 | \$ 3,102,753 |
| 2010 | 3,667,466 | 1,906,000 | - | 1,906,000 |
| 2011 | 1,695,324 | 173,142 | - | 173,142 |
| 2012 * | 2,771,200 | 1,072,852 | - | 1,072,852 |
| 2013 | 2,663,648 | 505,801 | - | 505,801 |
| 2014 | 4,532,741 | 2,183,083 | - | 2,183,083 |

* Higher cash balance in 2012 due to not transferring \$778K to Fund 501 Fleet reserves.

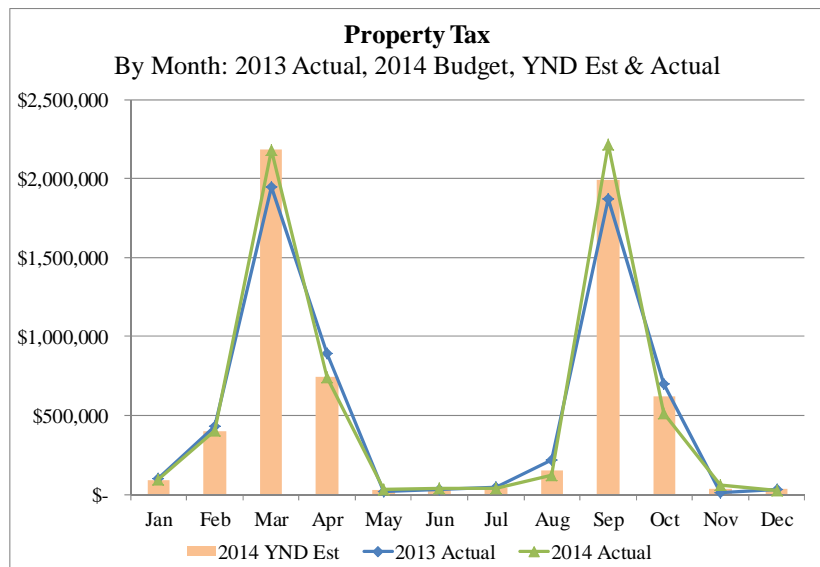


Note – the 2012 ending fund balance \$2.78M and cash balance of \$1.07M is higher than 2013 due to not transferring \$778K to fleet and equipment reserves.

Property Tax

Private property and businesses in the City limits are levied a property tax which is due in two installments, in April and October of each year. Property tax collections in 2014 totals \$6.47M and exceeds 2013 collections by \$172K or 2.7%, and also exceeds the year-end estimate of \$6.37M by \$100K or 1.6%.

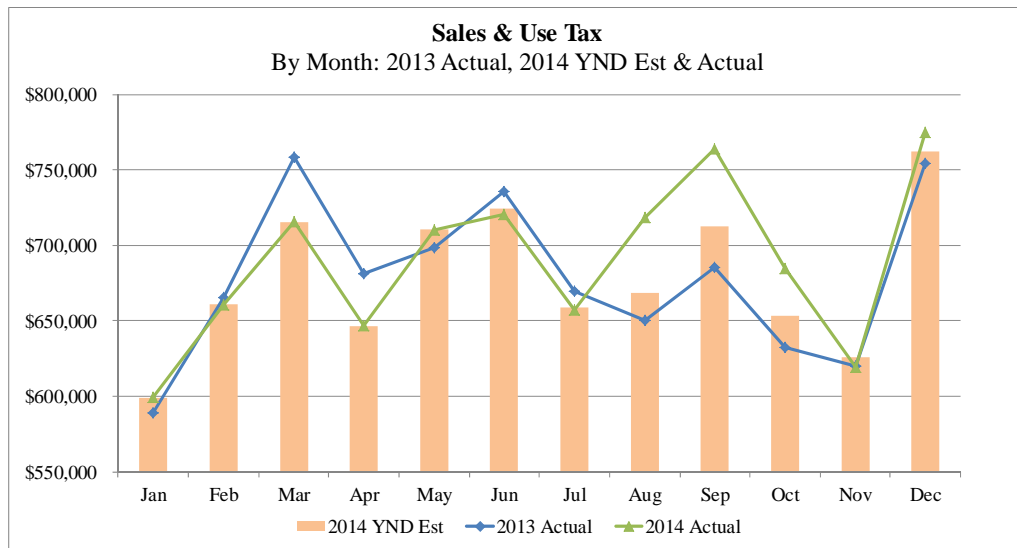
| Property Tax | | | | | | | | | | | |
|---------------------------|----------------|----------------|--------------|--------------|--------------|-------------------------|--------|-----------------------|--------|------------------------|--------|
| Month | 2012 Actual | 2013 Actual | 2014 | | | Favorable/(Unfavorable) | | | | | |
| | | | | | | 2014 Act. vs 2013 Act. | | 2014 Actual vs Budget | | 2014 Actual vs YND Est | |
| | | | Budget | YND Est | Actual | \$ | % | \$ | % | \$ | % |
| Jan | \$ 103,966 | \$ 102,245 | \$ 88,232 | \$ 92,779 | \$ 92,779 | \$ (9,466) | -9.3% | \$ 4,547 | 5.2% | \$ - | 0.0% |
| Feb | 243,194 | 433,439 | 283,490 | 403,847 | 403,847 | (29,592) | -6.8% | 120,357 | 42.5% | - | 0.0% |
| Mar | 2,300,914 | 1,945,434 | 2,184,049 | 2,183,114 | 2,183,114 | 237,680 | 12.2% | (935) | 0.0% | - | 0.0% |
| Apr | 662,261 | 896,437 | 751,251 | 742,622 | 742,622 | (153,815) | -17.2% | (8,629) | -1.1% | - | 0.0% |
| May | 15,583 | 16,703 | 27,737 | 29,967 | 29,967 | 13,264 | 79.4% | 2,230 | 8.0% | - | 0.0% |
| Jun | 32,760 | 28,818 | 28,315 | 37,206 | 37,206 | 8,388 | 29.1% | 8,891 | 31.4% | - | 0.0% |
| Jul | 33,746 | 43,108 | 34,455 | 41,335 | 41,335 | (1,773) | -4.1% | 6,880 | 20.0% | - | 0.0% |
| Aug | 99,923 | 217,489 | 157,499 | 153,690 | 122,038 | (95,451) | -43.9% | (35,461) | -22.5% | (31,652) | -20.6% |
| Sep | 2,138,392 | 1,869,723 | 2,040,886 | 1,991,528 | 2,212,244 | 342,521 | 18.3% | 171,358 | 8.4% | 220,716 | 11.1% |
| Oct | 531,252 | 702,704 | 636,295 | 620,906 | 516,222 | (186,482) | -26.5% | (120,073) | -18.9% | (104,684) | -16.9% |
| Nov | 37,646 | 9,048 | 35,416 | 34,560 | 59,737 | 50,690 | 560.2% | 24,321 | 68.7% | 25,177 | 72.9% |
| Dec | 28,289 | 30,671 | 38,374 | 37,446 | 27,506 | (3,165) | -10.3% | (10,867) | -28.3% | (9,940) | -26.5% |
| Total | \$ 6,227,924 | \$ 6,295,819 | \$ 6,306,000 | \$ 6,369,000 | \$ 6,468,618 | \$ 172,798 | 2.7% | \$ 162,618 | 2.6% | \$ 99,617 | 1.6% |
| AV (in billions) | \$4.88 | \$4.42 | \$4.49 | \$4.49 | \$4.49 | | | | | | |
| Ave Change (2009 - 2013): | | 1.4% | | | | | | | | | |
| Ave Change (2010 - 2014): | | 1.4% | | | | | | | | | |



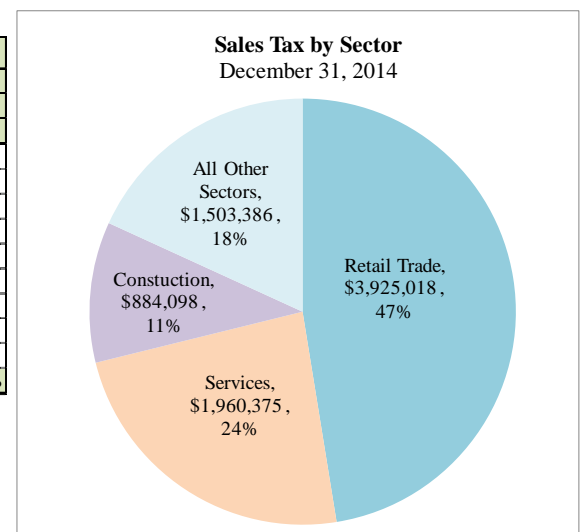
Sales & Use Tax

2014 sales tax collections total \$8.27M which exceeds 2013 collections by \$132K or 1.6% and also exceeds the year-end estimate of \$8.14M by \$133K or 1.6%.

| Sales Tax | | | | | | | | | | | |
|----------------------------|--------------|--------------|--------------|--------------|--------------|-------------------------|-------|-----------------------|-------|------------------------|-------|
| Month | 2012 Actual | 2013 Actual | 2014 | | | Favorable/(Unfavorable) | | | | | |
| | | | | | | 2014 Act. vs 2013 Act. | | 2014 Actual vs Budget | | 2014 Actual vs YND Est | |
| | | | Budget | YND Est | Actual | \$ | % | \$ | % | \$ | % |
| Jan | \$ 511,330 | \$ 588,783 | \$ 562,385 | \$ 599,289 | \$ 599,289 | \$ 10,506 | 1.8% | \$ 36,904 | 6.6% | \$ - | 0.0% |
| Feb | 597,866 | 665,316 | 635,979 | 660,758 | 660,758 | (4,558) | -0.7% | 24,778 | 3.9% | - | 0.0% |
| Mar | 682,989 | 758,783 | 716,372 | 715,740 | 715,740 | (43,043) | -5.7% | (633) | -0.1% | - | 0.0% |
| Apr | 616,598 | 681,641 | 637,495 | 646,843 | 646,843 | (34,798) | -5.1% | 9,348 | 1.5% | - | 0.0% |
| May | 636,637 | 698,333 | 646,320 | 710,434 | 710,434 | 12,101 | 1.7% | 64,114 | 9.9% | - | 0.0% |
| Jun | 666,914 | 735,824 | 723,758 | 724,586 | 720,391 | (15,433) | -2.1% | (3,367) | -0.5% | (4,195) | -0.6% |
| Jul | 659,484 | 669,832 | 658,426 | 659,179 | 657,370 | (12,462) | -1.9% | (1,056) | -0.2% | (1,809) | -0.3% |
| Aug | 700,833 | 650,171 | 667,855 | 668,619 | 718,471 | 68,300 | 10.5% | 50,616 | 7.6% | 49,852 | 7.5% |
| Sep | 684,741 | 685,216 | 711,881 | 712,696 | 763,993 | 78,777 | 11.5% | 52,111 | 7.3% | 51,297 | 7.2% |
| Oct | 731,153 | 632,657 | 652,593 | 653,339 | 684,774 | 52,117 | 8.2% | 32,181 | 4.9% | 31,435 | 4.8% |
| Nov | 643,445 | 619,860 | 625,319 | 626,034 | 619,521 | (339) | -0.1% | (5,798) | -0.9% | (6,513) | -1.0% |
| Dec | 765,367 | 754,032 | 761,613 | 762,483 | 775,293 | 21,261 | 2.8% | 13,680 | 1.8% | 12,810 | 1.7% |
| Total | \$ 7,897,357 | \$ 8,140,448 | \$ 7,999,998 | \$ 8,140,000 | \$ 8,272,877 | \$ 132,429 | 1.6% | \$ 272,879 | 3.4% | \$ 132,877 | 1.6% |
| Retail Sales (in millions) | \$940.16 | \$969.10 | \$952.38 | \$969.05 | \$984.87 | | | | | | |
| Ave Change (2009 - 2013): | 2.1% | | | | | | | | | | |
| Ave Change (2010 - 2014): | 1.9% | | | | | | | | | | |



| Top 10 Taxpayers (Grouped by Sector) | | | | |
|---------------------------------------|---------------------|---------------------|-------------------------|---------------|
| Sector | Actual | | Favorable/(Unfavorable) | |
| | Change from 2013 | | | |
| | 2013 | 2014 | \$ | % |
| Construction of Buildings | \$ 269,936 | \$ 130,222 | \$ (139,714) | -51.8% |
| Motor Vehicle and Parts Dealer | 332,092 | 296,017 | (36,075) | -10.9% |
| Building Material and Garden | 185,193 | 192,898 | 7,705 | 4.2% |
| Food and Beverage Stores | 81,989 | 82,731 | 742 | 0.9% |
| Clothing and Accessories | 91,660 | 87,710 | (3,950) | -4.3% |
| General Merchandise Stores | 700,516 | 624,367 | (76,149) | -10.9% |
| Telecommunications | 81,638 | 84,136 | 2,498 | 3.1% |
| Rental and Leasing Services | 72,034 | 80,753 | 8,719 | 12.1% |
| Food Services, Drinking Places | 85,926 | 80,281 | (5,645) | -6.6% |
| Food Services, Drinking Places | \$ 1,815,058 | \$ 1,578,834 | \$ (236,224) | -13.0% |



Retail trade, the largest economic sector, accounts for 47% of collections, followed by services and construction which account for 24% and 11%, respectively. All other sectors which includes wholesale trade, information, finance, insurance and real estate, manufacturing, government, transportation and utilities, and other accounts for the remaining 18%.

Retail Trade: Compared to 2013, the retail trade sector is down \$12K or 0.3%. The decrease is due primarily to decreases in motor vehicle and parts dealers which are down \$58K or 7.0% and general merchandise retailers which are down \$53K or 6.1%. Other areas that experienced decreases include gasoline stations, miscellaneous store retailers and clothing and accessories. Non-store retailers increased by \$39K or 30.2%, electronics and appliances increased by \$32K or 28.1%, and building material and garden increased by \$29K or 10.2%. Other areas that experienced increases include food and beverage stores, sporting goods, hobby, books.

Services: Compared to 2013, the services sector is up \$56K or 3.0%. The increase is due primarily to increases in food services & drinking places which is up \$24K or 3.5% and repairs & maintenance which is up \$26K or 8.2%.

Construction: Compared to 2013, the construction sector is down \$149K or 14.4%. The majority of the decrease is in construction of buildings which is down \$154K or 25.0%.

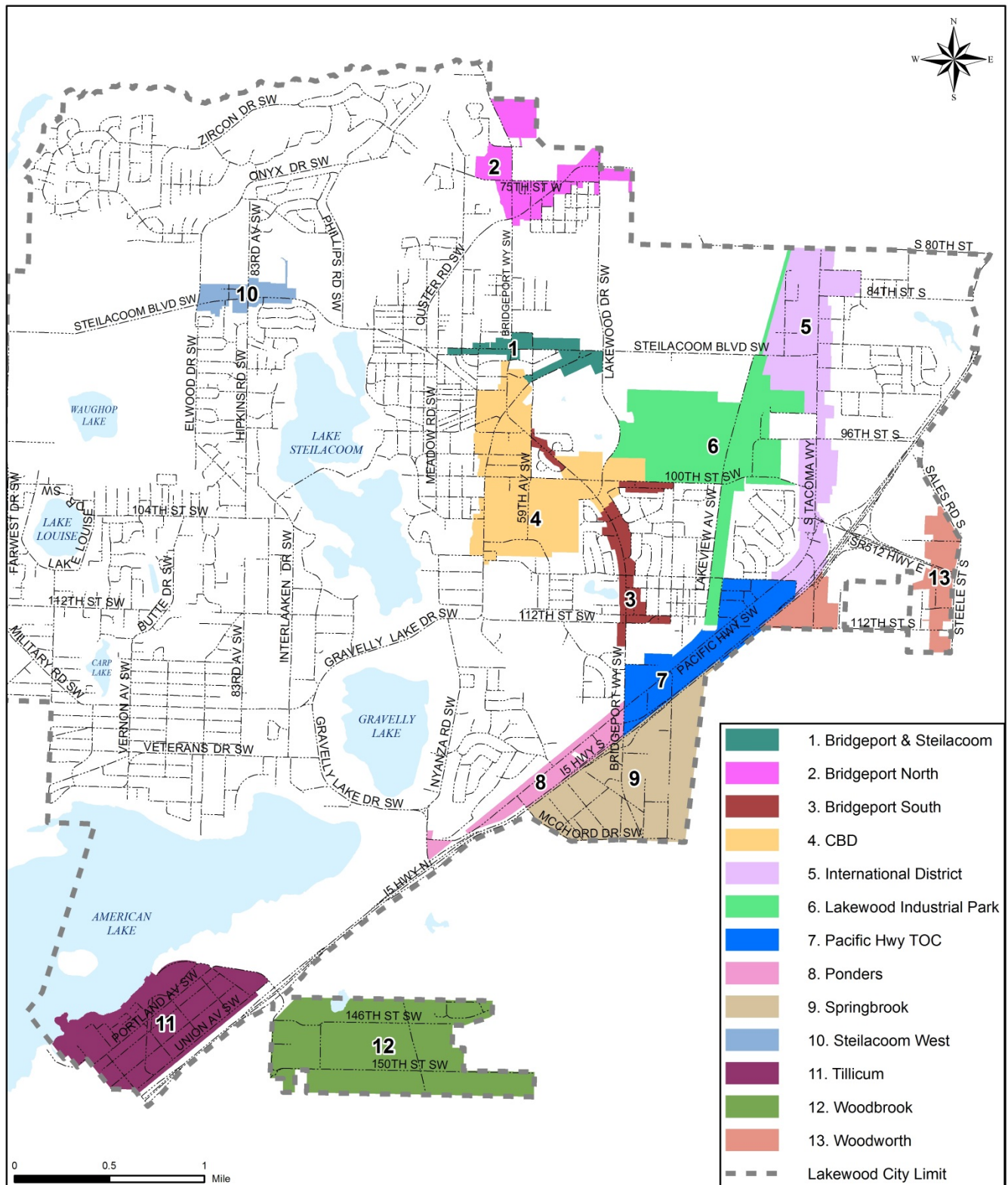
All Other Sectors: Compared to 2013, all other sectors increased by \$237K or 18.8%.

- *Finance, Insurance and Real Estate* increased by \$2K or 0.7% due primarily to increases in rental and leasing services which increased by \$2K or 0.9%.
- *Information* increased by \$36K or 9.4% due primarily to increases in telecommunications which increased by \$32K or 10.5%.
- *Manufacturing* increased by \$21K or 15.7% due primarily to increases fabricated metal product manufacturing which increased by \$13K or 98.6%, nonmetallic mineral products which increased by \$5K or 27.0% and wood product manufacturing which increased by \$4K or 200.0%.
- *Wholesale Trade* increased by \$123K or 36.0% due to increases in durable goods which increased by \$101K or 39.0% and non-durable goods which increased by \$22K or 27.0%.
- *Other* increased by \$21K or 45.6% primarily due to an increase in transit & ground passengers which increased \$11K or 63.1% and transportation support which increased \$10K or 41.6%.
- *Government* increased by \$33K or 43.7% due primarily to an increase in non-classifiable establishments which increased \$20K or 114.6% and economic programs administration which increased \$11K or 21.7%.

The following section provides a sales tax comparison by retail area and is based UBI numbers and physical location addresses received from the Washington State Business License database, matched against UBI numbers in the City's sales tax database.

| Descriptor | Map ID | Location |
|---------------------------|--------|--|
| Bridgeport & Steilacoom | 1 | Steilacoom Boulevard from John Downer Road to Lakewood Drive |
| Bridgeport North | 2 | Bridgeport Way from Custer Road to University Place city limit, and Custer Road from Bridgeport Way to Tacoma city limit |
| Bridgeport South | 3 | Bridgeport Way from 108 th street to 59 th Avenue |
| Central Business District | 4 | Central Business District – the Towne Center, the Colonial Center, and the Loew's/Hobby Lobby Complex |
| International District | 5 | South Tacoma Way and Durango Avenue from 87 th Street to the B&I |
| Lakewood Industrial Park | 6 | Laview Avenue from 108th Street to Steilacoom Boulevard and Lakewood Industrial Park |
| Pacific Highway TOC | 7 | Pacific Highway from Gravelly Lake drive to Bridgeport Way |
| Pacific Highway Ponders | 8 | Pacific Highway South of Bridgeport Way |
| Springbrook | 9 | Springbrook Neighborhood |
| Steilacoom West | 10 | Steilacoom Drive from 87 th Avenue to Phillips Road |
| Tillicum | 11 | Tillicum Neighborhood |
| Woodbrook | 12 | Woodbrook Neighborhood |
| Woodworth | 13 | 112 th Street & South Tacoma Way/Steele Street/Sales Road (west Lakewood) |

| Sales & Use Tax by Sector | | | | |
|---------------------------------|---------------------|---------------------|-------------------------|-------------|
| Sector | Year-To-Date | | Favorable/(Unfavorable) | |
| | 2013 | 2014 | Change from 2013 | |
| | | | \$ | % |
| Retail Trade | \$ 3,937,448 | \$ 3,925,018 | \$ (12,430) | -0.3% |
| Services | 1,903,989 | 1,960,375 | 56,386 | 3.0% |
| Construction | 1,033,044 | 884,098 | (148,946) | -14.4% |
| Wholesale Trade | 342,333 | 465,524 | 123,191 | 36.0% |
| Information | 387,366 | 423,863 | 36,497 | 9.4% |
| Finance, Insurance, Real Estate | 277,970 | 279,876 | 1,906 | 0.7% |
| Manufacturing | 135,444 | 156,694 | 21,250 | 15.7% |
| Government | 76,096 | 109,327 | 33,231 | 43.7% |
| Other | 46,759 | 68,102 | 21,343 | 45.6% |
| Total | \$ 8,140,449 | \$ 8,272,877 | \$ 132,429 | 1.6% |



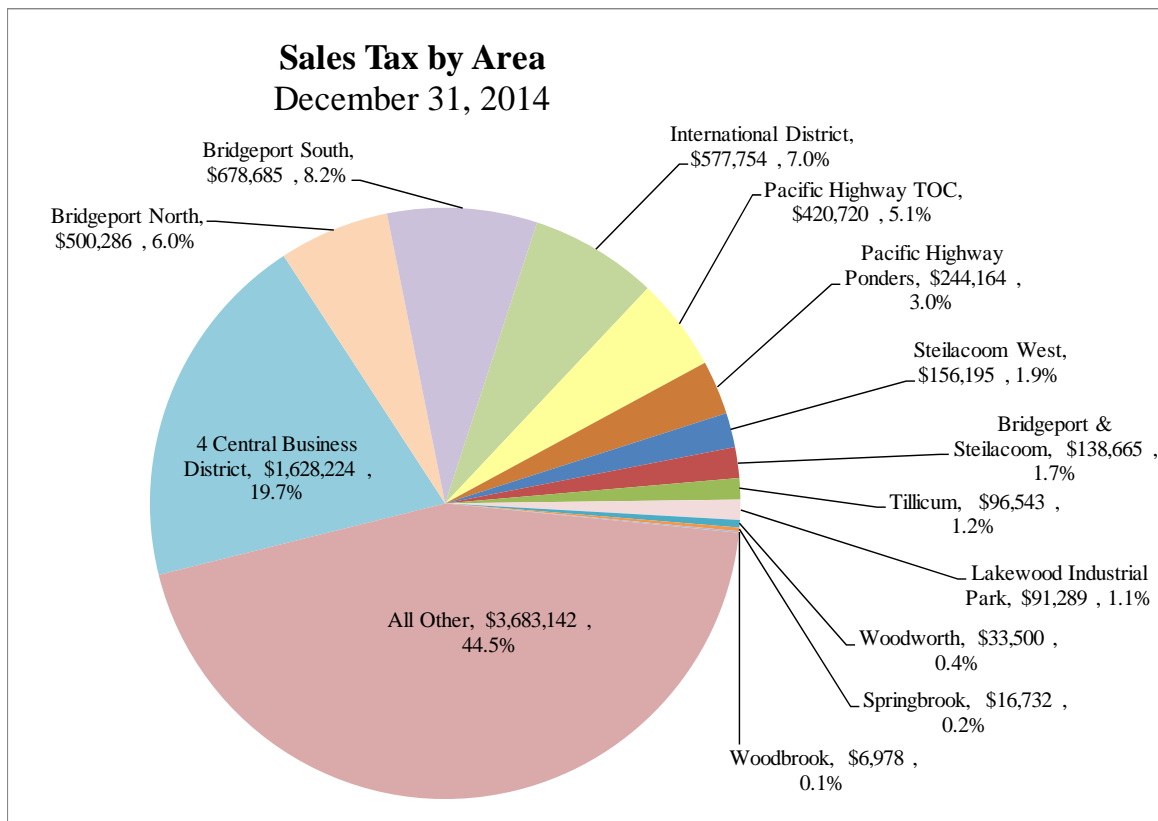
Retail Tax Areas

Map Date: April 03, 2015
 \Projects\Finance\RetailTax\RTAs.mxd

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The area category title “Other” which includes food services & drinking places, construction, non-store retailers and telecommunications attempts to capture: businesses that have multiple locations reporting under a single UBI number is excluded from the retail area reporting (such as Walgreens, Starbucks, Dollar Tree, McDonald’s, etc.); do not fall under the retail area as currently defined (such food services & drinking places); or do not have a physical location in the City but are providing services within the City limits (such as telecommunications, and construction.

| Sales & Use Tax by Area | | | | |
|---|---------------------|---------------------|-------------------------|-------------|
| Map ID/Area | Year-To-Date | | Favorable/(Unfavorable) | |
| | Change from 2013 | | | |
| | 2013 | 2014 | \$ | % |
| 1 Bridgeport & Steilacoom | \$ 118,708 | \$ 138,665 | \$ 19,957 | 16.8% |
| 2 Bridgeport North | 545,338 | 500,286 | (45,052) | -8.3% |
| 3 Bridgeport South | 619,902 | 678,685 | 58,783 | 9.5% |
| 4 Central Business District | 1,579,183 | 1,628,224 | 49,041 | 3.1% |
| 5 International District | 524,096 | 577,754 | 53,658 | 10.2% |
| 6 Lakewood Industrial Park | 81,839 | 91,289 | 9,450 | 11.5% |
| 7 Pacific Highway Transit Oriented Commercial (TOC) | 455,397 | 420,720 | (34,677) | -7.6% |
| 8 Pacific Highway Ponders | 197,761 | 244,164 | 46,403 | 23.5% |
| 9 Springbrook | 15,587 | 16,732 | 1,145 | 7.3% |
| 10 Steilacoom West | 122,235 | 156,195 | 33,960 | 27.8% |
| 11 Tillicum | 84,163 | 96,543 | 12,380 | 14.7% |
| 12 Woodbrook | 5,324 | 6,978 | 1,654 | 31.1% |
| 13 Woodworth | 19,180 | 33,500 | 14,320 | 74.7% |
| Other: | | | | |
| Food Services, Drinking Places | 320,097 | 306,706 | (13,391) | -4.2% |
| Construction | 973,603 | 818,767 | (154,836) | -15.9% |
| Non-Store Retailers | 209,687 | 198,191 | (11,496) | -5.5% |
| Telecommunications | 264,040 | 287,187 | 23,147 | 8.8% |
| All Other Categories | 2,004,308 | 2,072,291 | 67,983 | 3.4% |
| Total | \$ 8,140,449 | \$ 8,272,877 | \$ 132,429 | 1.6% |

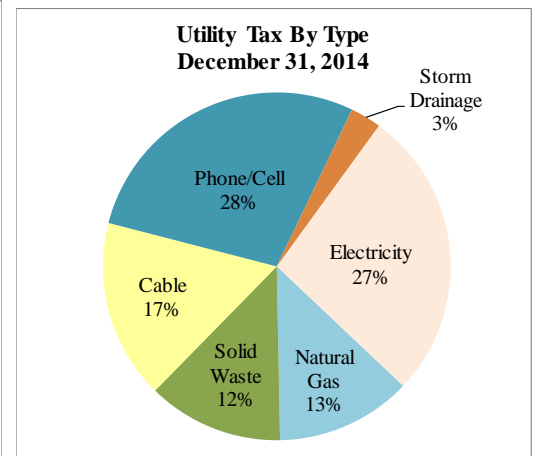
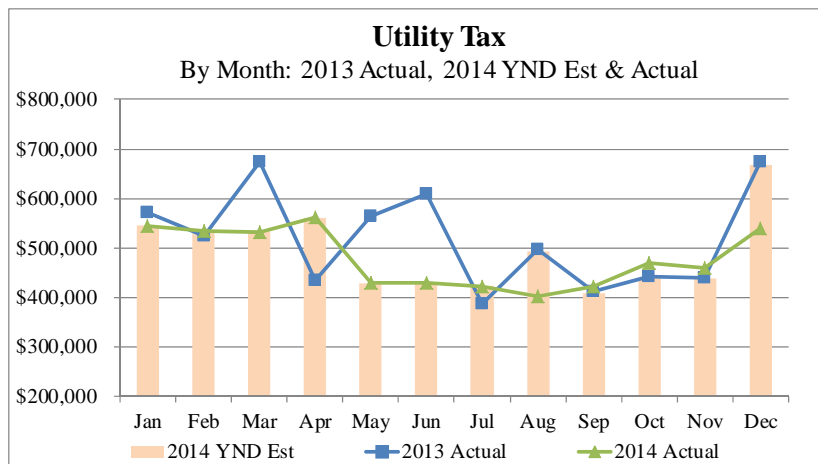


Utility Tax

The City levies a tax on utilities provided within the city. The tax is currently 5% for electric and gas services and 6% for solid waste, cable, cellular phone, land lines and storm drainage.

2014 utility tax collections total \$5.75M which is below 2013 collections by \$152K or 2.6% and is also below the year-end estimate of \$5.90M by \$152K or 2.6%.

| Utility Tax | | | | | | | | | | | |
|---------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------------|--------------|-----------------------|--------------|------------------------|--------------|
| Month | 2012 Actual | 2013 Actual | 2014 | | | Favorable/(Unfavorable) | | | | | |
| | | | Budget | YND Est | Actual | Change from 2013 | | 2014 Actual vs Budget | | 2014 Actual vs YND Est | |
| | | | | | | \$ | % | \$ | % | \$ | % |
| Jan | \$ 553,009 | \$ 536,622 | \$ 571,526 | \$ 545,267 | \$ 545,267 | \$ 8,644 | 1.6% | \$ (26,260) | -4.6% | \$ - | 0.0% |
| Feb | 483,333 | 478,022 | 523,073 | 533,446 | 533,446 | 55,424 | 11.6% | 10,373 | 2.0% | - | 0.0% |
| Mar | 551,621 | 525,479 | 674,138 | 532,688 | 532,688 | 7,209 | 1.4% | (141,450) | -21.0% | - | 0.0% |
| Apr | 265,908 | 629,278 | 433,950 | 560,947 | 560,947 | (68,331) | -10.9% | 126,997 | 29.3% | - | 0.0% |
| May | 668,470 | 542,264 | 564,639 | 428,392 | 428,392 | (113,872) | -21.0% | (136,247) | -24.1% | - | 0.0% |
| Jun | 553,649 | 482,544 | 610,127 | 430,195 | 430,195 | (52,349) | -10.8% | (179,932) | -29.5% | - | 0.0% |
| Jul | 490,254 | 351,102 | 386,445 | 422,860 | 422,860 | 71,758 | 20.4% | 36,415 | 9.4% | - | 0.0% |
| Aug | 349,832 | 506,145 | 496,934 | 493,045 | 402,578 | (103,567) | -20.5% | (94,356) | -19.0% | (90,467) | -18.3% |
| Sep | 340,918 | 461,243 | 411,791 | 408,568 | 422,329 | (38,914) | -8.4% | 10,538 | 2.6% | 13,761 | 3.4% |
| Oct | 450,146 | 294,459 | 443,177 | 439,709 | 469,552 | 175,093 | 59.5% | 26,375 | 6.0% | 29,843 | 6.8% |
| Nov | 449,000 | 461,243 | 440,660 | 437,211 | 459,732 | (1,511) | -0.3% | 19,072 | 4.3% | 22,521 | 5.2% |
| Dec | 466,199 | 631,454 | 672,939 | 667,672 | 539,869 | (91,585) | -14.5% | (133,070) | -19.8% | (127,803) | -19.1% |
| Total | \$ 5,622,338 | \$ 5,899,854 | \$ 6,229,400 | \$ 5,900,000 | \$ 5,747,855 | \$ (151,999) | -2.6% | \$ (481,545) | -7.7% | \$ (152,145) | -2.6% |
| Ave Change (2009 - 2013): | | 0.5% | | | | | | | | | |
| Ave Change (2010 - 2014): | | 2.1% | | | | | | | | | |



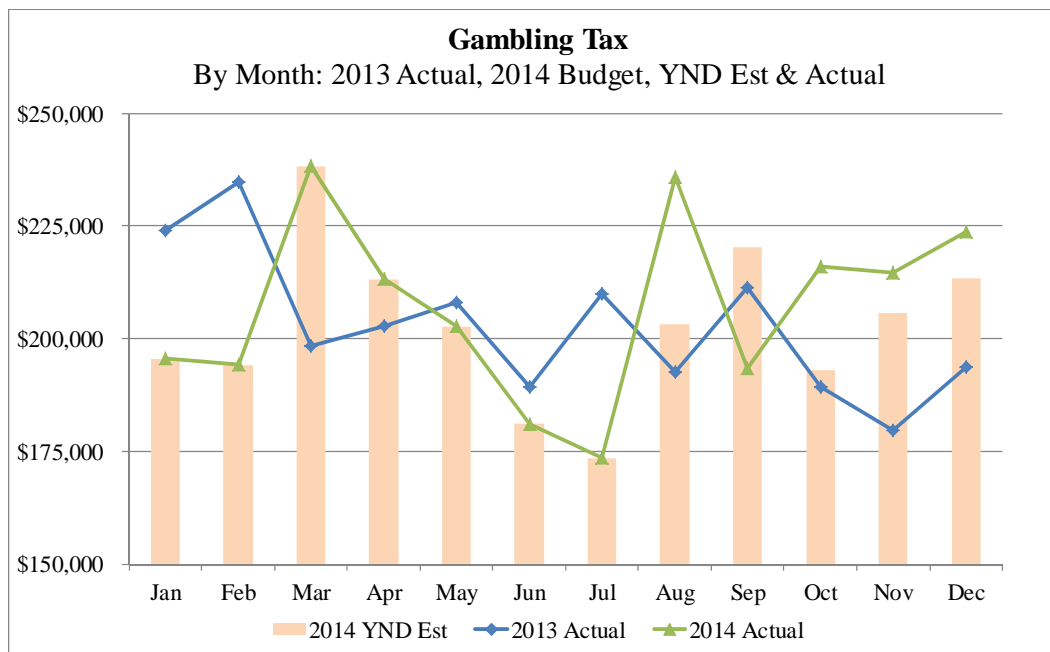
| Utility Tax by Type | | | | | | | | | | | |
|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|------------------------|--------------|-----------------------|--------------|------------------------|--------------|
| Type | 2012 Actual | 2013 Actual | 2014 | | | 2014 Act. vs 2013 Act. | | 2014 Actual vs Budget | | 2014 Actual vs YND Est | |
| | | | Budget | YND Est | YTD Actual | \$ | % | \$ | % | \$ | % |
| Electricity | \$ 1,402,152 | \$ 1,602,288 | \$ 1,385,600 | \$ 1,602,000 | \$ 1,595,942 | \$ (6,346) | -0.4% | \$ 210,342 | 15.2% | \$ (6,058) | -0.4% |
| Natural Gas | 787,425 | 762,036 | 1,200,000 | 762,000 | 720,699 | (41,337) | -5.4% | (479,301) | -39.9% | (41,301) | -5.4% |
| Solid Waste | 596,041 | 740,532 | 665,000 | 741,000 | 720,197 | (20,335) | -2.7% | 55,197 | 8.3% | (20,803) | -2.8% |
| Cable | 874,579 | 942,278 | 703,800 | 942,000 | 944,860 | 2,582 | 0.3% | 241,060 | 34.3% | 2,860 | 0.3% |
| Phone/Cell | 1,806,362 | 1,689,516 | 2,100,000 | 1,690,000 | 1,602,189 | (87,327) | -5.2% | (497,811) | -23.7% | (87,811) | -5.2% |
| Storm Drainage | 155,781 | 163,204 | 175,000 | 163,000 | 163,968 | 764 | 0.5% | (11,032) | -6.3% | 968 | 0.6% |
| Total | \$ 5,622,340 | \$ 5,899,854 | \$ 6,229,400 | \$ 5,900,000 | \$ 5,747,855 | \$ (151,999) | -2.6% | \$ (481,545) | -7.7% | \$ (152,145) | -2.6% |

Gambling Tax

The City levies a gambling tax on gross receipts derived by operators of gambling activities, including punch boards, pull tabs, bingo, raffles, amusement games, and social card rooms. Fund raising activities and charitable and non-profit organizations that involve game of chance are subject to the tax. The gambling tax rates by activity are as follows: card rooms (11%), punch boards (3%), pull tabs (5%), bingo (5% off gross receipts less amounts paid as prizes), raffles (5% of gross receipts less amount paid as prizes); amusement games (2% of gross receipts less amount paid as prizes).

Gambling tax collections total \$2.48M which is above 2013 collections by \$48K or 2.0% and is also above the year-end estimate of \$2.43M by \$48K or 2.0%. The composition of gambling tax revenues is roughly: card rooms 94%, punch board and pull tabs 5%, and amusement games 1%.

| Gambling Tax | | | | | | | | | | | |
|--------------------------|--------------------|--------------------|--------------------|---------------------|--------------------|-------------------------|-------------|-----------------------|--------------|------------------------|-------------|
| Month | 2012 Actual | 2013 Actual | 2014 | | | Favorable/(Unfavorable) | | | | | |
| | | | Budget | YND Est | Actual | Change from 2013 | | 2014 Actual vs Budget | | 2014 Actual vs YND Est | |
| | | | | | | \$ | % | \$ | % | \$ | % |
| Jan | \$ 222,706 | \$ 224,136 | \$ 239,597 | \$ 195,538 | \$ 195,538 | \$ (28,598) | -12.8% | \$ (44,059) | -18.4% | \$ - | 0.0% |
| Feb | 262,436 | 234,642 | 261,191 | 194,147 | 194,147 | (40,495) | -17.3% | (67,044) | -25.7% | - | 0.0% |
| Mar | 208,500 | 198,324 | 234,719 | 238,262 | 238,262 | 39,938 | 20.1% | 3,543 | 1.5% | - | 0.0% |
| Apr | 195,743 | 202,922 | 226,335 | 213,208 | 213,208 | 10,286 | 5.1% | (13,127) | -5.8% | - | 0.0% |
| May | 171,175 | 207,948 | 207,769 | 202,674 | 202,674 | (5,274) | -2.5% | (5,095) | -2.5% | - | 0.0% |
| Jun | 166,992 | 189,331 | 223,334 | 181,125 | 181,125 | (8,206) | -4.3% | (42,209) | -18.9% | - | 0.0% |
| Jul | 193,117 | 209,906 | 220,584 | 173,497 | 173,497 | (36,409) | -17.3% | (47,087) | -21.3% | - | 0.0% |
| Aug | 182,104 | 192,726 | 217,017 | 203,107 | 235,976 | 43,250 | 22.4% | 18,959 | 8.7% | 32,869 | 16.2% |
| Sep | 208,091 | 211,389 | 235,390 | 220,302 | 193,467 | (17,922) | -8.5% | (41,923) | -17.8% | (26,835) | -12.2% |
| Oct | 191,594 | 189,421 | 206,342 | 193,116 | 216,061 | 26,640 | 14.1% | 9,719 | 4.7% | 22,945 | 11.9% |
| Nov | 223,728 | 179,572 | 219,828 | 205,738 | 214,748 | 35,176 | 19.6% | (5,080) | -2.3% | 9,010 | 4.4% |
| Dec | 198,947 | 193,734 | 227,893 | 213,286 | 223,700 | 29,966 | 15.5% | (4,193) | -1.8% | 10,414 | 4.9% |
| Total | \$2,425,133 | \$2,434,051 | \$2,720,000 | \$ 2,434,000 | \$2,482,403 | \$ 48,352 | 2.0% | \$ (237,597) | -8.7% | \$ 48,403 | 2.0% |
| Ave Change (2009 - 2013) | | -2.4% | | | | | | | | | |
| Ave Change (2010 - 2014) | | -1.0% | | | | | | | | | |

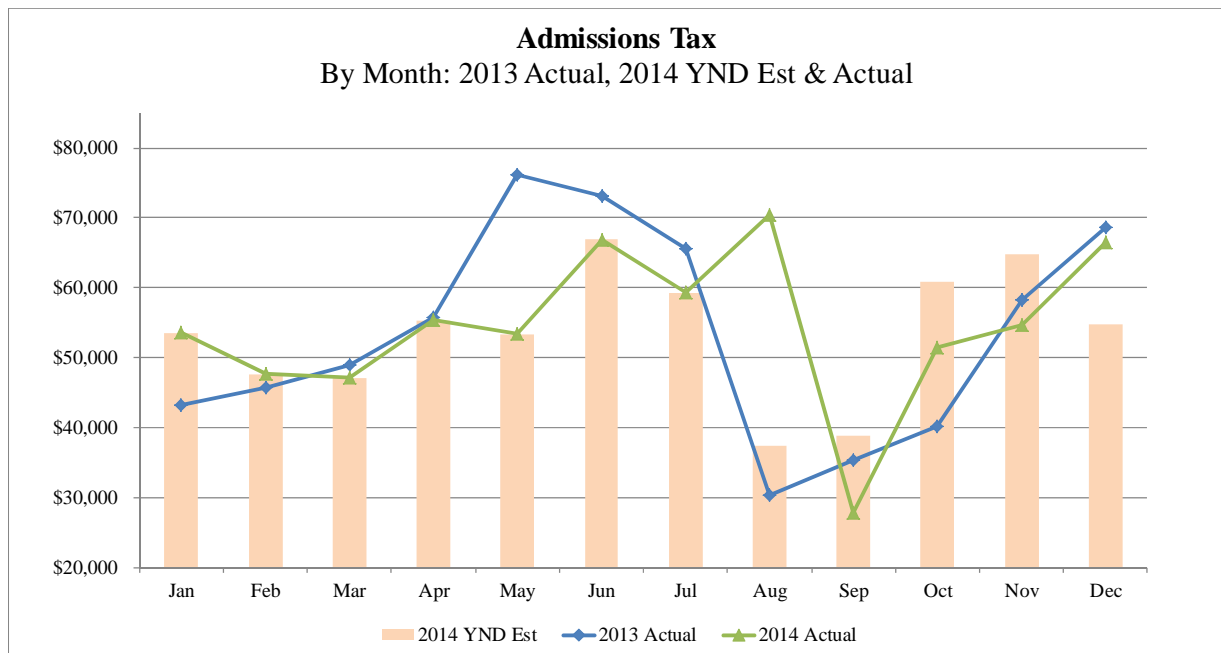


Admissions Tax

The City levies an admission tax of 5% on activities such as movie and play tickets, entrance fees and over charges to clubs. The tax is levied on the person or organization collecting the admission fee.

Admissions tax collections total \$654K which exceeds 2013 collections by \$13K or 2.0% and also exceeds the year-end estimate of \$640K by \$14K or 2.2%.

| Admissions Tax | | | | | | | | | | | |
|---------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------------|-------------|-----------------------|--------------|------------------------|-------------|
| Month | 2012 Actual | 2013 Actual | 2014 | | | Favorable/(Unfavorable) | | | | | |
| | | | | | | 2014 Act. vs 2013 Act. | | 2014 Actual vs Budget | | 2014 Actual vs YND Est | |
| | | | Budget | YND Est | Actual | \$ | % | \$ | % | \$ | % |
| Jan | \$ 52,043 | \$ 43,295 | \$ 37,427 | \$ 53,560 | \$ 53,560 | \$ 10,265 | 23.7% | \$ 16,133 | 43.1% | \$ - | 0.0% |
| Feb | 55,758 | 45,678 | 38,144 | 47,650 | 47,650 | 1,972 | 4.3% | 9,506 | 24.9% | - | 0.0% |
| Mar | 45,958 | 48,920 | 35,243 | 47,097 | 47,097 | (1,823) | -3.7% | 11,854 | 33.6% | - | 0.0% |
| Apr | 58,667 | 55,687 | 40,248 | 55,369 | 55,369 | (318) | -0.6% | 15,121 | 37.6% | - | 0.0% |
| May | 58,696 | 76,194 | 55,025 | 53,364 | 53,364 | (22,830) | -30.0% | (1,661) | -3.0% | - | 0.0% |
| Jun | 56,784 | 73,038 | 48,712 | 66,895 | 66,895 | (6,143) | -8.4% | 18,183 | 37.3% | - | 0.0% |
| Jul | 48,680 | 65,646 | 44,401 | 59,305 | 59,305 | (6,341) | -9.7% | 14,904 | 33.6% | - | 0.0% |
| Aug | 27,441 | 30,319 | 25,194 | 37,327 | 70,427 | 40,108 | 132.3% | 45,233 | 179.5% | 33,100 | 88.7% |
| Sep | 38,258 | 35,343 | 26,225 | 38,855 | 27,912 | (7,431) | -21.0% | 1,687 | 6.4% | (10,943) | -28.2% |
| Oct | 60,889 | 40,180 | 41,083 | 60,869 | 51,387 | 11,207 | 27.9% | 10,304 | 25.1% | (9,482) | -15.6% |
| Nov | 48,456 | 58,282 | 43,776 | 64,859 | 54,616 | (3,666) | -6.3% | 10,840 | 24.8% | (10,243) | -15.8% |
| Dec | 40,074 | 68,571 | 37,020 | 54,850 | 66,428 | (2,143) | -3.1% | 29,408 | 79.4% | 11,578 | 21.1% |
| Total | \$ 591,704 | \$ 641,151 | \$ 472,500 | \$ 640,000 | \$ 654,010 | \$ 12,859 | 2.0% | \$ 181,510 | 38.4% | \$ 14,010 | 2.2% |
| Ave Change (2009 - 2013): | | 6.4% | | | | | | | | | |
| Ave Change (2010 - 2014): | | 7.0% | | | | | | | | | |



Franchise Fees

Franchise fees are charges levied on private utilities for their use of City streets and other public properties to place utility infrastructure and to recoup City costs of administering franchise agreements. The franchise fees on light, natural gas, and telephone utilities are limited by statute to the actual administrative expenses incurred by the City directly related to receiving and approving permits, licenses, or franchisees. Cable TV franchise fees are governed by the Federal Cable Communications Policy Act of 1996 and are negotiated with cable companies for an amount not to exceed 5% of gross revenues.

| Utility | Utility Tax | Franchise Fee |
|-----------------------------------|-------------|---------------|
| Clover Park School District Cable | n/a | n/a |
| Comcast Phone | 6.00% | n/a |
| Comcast Cable | 6.00% | 5.00% |
| Integra Telecom | 6.00% | n/a |
| Lakeview Light & Power | 5.00% | n/a |
| Lakewood Water District | n/a | 6.00% |
| Pierce County Sanitary Sewer | n/a | 6.00% |
| Puget Sound Energy | 5.00% | n/a |
| TPU Cable Flett Creek * | n/a | n/a |
| TPU Click! | 6.00% | 5.00% |
| TPU Light * | n/a | 6.00% |
| TPU Water * | n/a | 8.00% |
| Waste Connections | 6.00% | 4.00% |
| Zayo | n/a | n/a |

2014 franchise fees total \$3.38M which exceeds the year-end estimate of \$3.16M by \$225K or 7.1%.

Compared to 2013 franchise fees of \$3.16M:

- Cable franchise fees increased \$66K or 8.9%
- Water franchise fees increased \$70K or 22.5%
- Sewer franchise fees increased \$29K or 3.8%
- Solid waste franchise fees increased \$17K or 3.3%
- Tacoma Power contract increased \$43K or 5.3%

| Franchise Fees | | | | | | | |
|----------------|---------------------|--------------------|---------------------|----------------------------|--------------|-----------------------------|-------------|
| Month | 2014 | | | 2014 Actual vs 2014 Budget | | 2014 Actual vs 2014 YND Est | |
| | Budget | YND Est | Actual | \$ | % | \$ | % |
| Jan | \$ - | \$ - | \$ - | - | n/a | - | n/a |
| Feb | 87,500 | 65,000 | 66,148 | (21,352) | -24.4% | 1,148 | 1.8% |
| Mar | 453,750 | 724,500 | 736,243 | 282,493 | 62.3% | 11,743 | 1.6% |
| Apr | - | - | - | - | n/a | - | n/a |
| May | 87,500 | 65,000 | 66,611 | (20,889) | -23.9% | 1,611 | 2.5% |
| Jun | 453,750 | 724,500 | 765,691 | 311,941 | 68.7% | 41,191 | 5.7% |
| Jul | - | - | - | - | n/a | - | n/a |
| Aug | 87,500 | 65,000 | 68,445 | (19,055) | -21.8% | 3,445 | 5.3% |
| Sep | 453,750 | 724,500 | 820,052 | 366,302 | 80.7% | 95,552 | 13.2% |
| Oct | - | - | - | - | n/a | - | n/a |
| Nov | 87,500 | 65,000 | 66,651 | (20,849) | -23.8% | 1,651 | 2.5% |
| Dec | 453,750 | 724,500 | 793,004 | 339,254 | 74.8% | 68,504 | 9.5% |
| Total | \$ 2,165,000 | \$3,158,000 | \$ 3,382,845 | \$ 1,217,845 | 56.3% | \$ 224,845 | 7.1% |

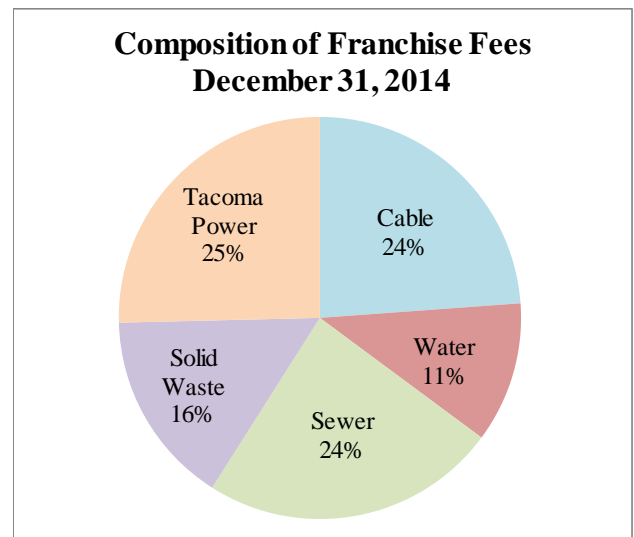
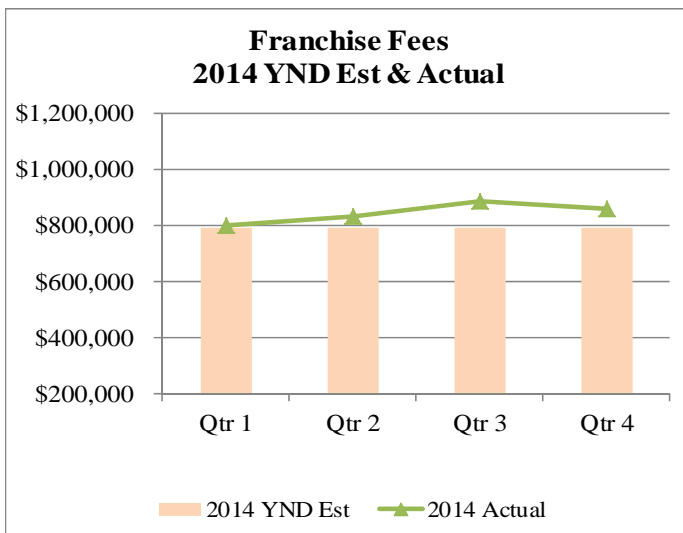


Photo Infraction – Red Light/School Zone Enforcement

The City currently has eight cameras operating at five locations:

- Two school zone cameras located at 5405 Steilacoom Blvd - WB and 9904 Gravelly Lake Drive - SB
- Six red light photo cameras located at Bridgeport Blvd SW & San Francisco Ave SW - SB & NB, Steilacoom Blvd SW & Phillips Rd SW – WB & EB, and South Tacoma Way & SR 512 – NB & SB.

In September 2014, the City negotiated a new contract with Reflex Traffic Systems, Inc. for camera enforcement services. The new monthly vendor payments is fixed at \$3,750 per system for existing designated intersection approaches and \$4,870 per system for existing designated school zone approaches. The new pricing structure is expected to reduce costs by approximately \$60K annually.

2014 net revenues total \$288K which is \$59K or 17.1% below 2013 collections of \$347K. Compared to the 2014 year-end estimate net revenues of \$310K, 2014 net revenues is below by \$22K or 7.2%. 2014 gross revenue of \$704K is below the year-end estimate of \$750K by \$46K or 6.1% and payments to vendors are below the year-end estimate of \$440K by \$24K or 5.7%.

| Photo Infraction - Red light/School Zone Enforcement | | | | | | | | |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------------------|---------------|
| Month | Year 2013 | | | Year 2014 | | | Favorable/(Unfavorable) | |
| | Gross Revenue | Vendor Payment | Net Revenue | Gross Revenue | Vendor Payment | Net Revenue | Net Revenue Change from 2013 | |
| | | | | | | | \$ | % |
| Jan | \$ 58,410 | \$ 37,593 | \$ 20,817 | \$ 57,905 | \$ 36,593 | \$ 21,312 | \$ 495 | 2.4% |
| Feb | 66,685 | 37,593 | 29,093 | 63,261 | 36,593 | 26,668 | (2,425) | -8.3% |
| Mar | 70,575 | 37,593 | 32,982 | 56,692 | 36,593 | 20,099 | (12,883) | -39.1% |
| Apr | 67,061 | 37,593 | 29,468 | 60,035 | 37,593 | 22,442 | (7,026) | -23.8% |
| May | 63,441 | 37,593 | 25,848 | 59,634 | 37,593 | 22,041 | (3,807) | -14.7% |
| Jun | 76,071 | 37,593 | 38,479 | 57,842 | 33,593 | 24,249 | (14,230) | -37.0% |
| Jul | 69,939 | 36,593 | 33,346 | 56,453 | 34,593 | 21,860 | (11,486) | -34.4% |
| Aug | 49,938 | 34,593 | 15,345 | 51,457 | 34,593 | 16,864 | 1,519 | 9.9% |
| Sep | 72,071 | 37,593 | 34,479 | 50,732 | 36,593 | 14,139 | (20,339) | -59.0% |
| Oct | 53,443 | 37,593 | 15,850 | 49,678 | 32,240 | 17,438 | 1,588 | 10.0% |
| Nov | 79,956 | 37,593 | 42,363 | 79,223 | 32,240 | 46,983 | 4,620 | 10.9% |
| Dec * | 65,515 | 36,593 | 28,922 | 61,298 | 27,585 | 33,713 | 4,791 | 16.6% |
| Total | \$ 793,105 | \$ 446,114 | \$ 346,991 | \$ 704,210 | \$ 416,401 | \$ 287,809 | \$ (59,183) | -17.1% |

* Dec 2014 vendor payment includes a \$2,141 credit for September.

Jail Services

2014 payments for jail services total \$694K and accounts for 70.7% of the annual budget of \$982K and represent 101.8% of the year-end estimate of \$682K. The year-end estimate of \$682K is a reduction of \$300K from the original budget estimate and was determined as part of the 2015/2016 biennial budget process.

| Jail | Booking Fee | Daily Rate |
|---------------|-------------|----------------------|
| Pierce County | \$225 | \$92 |
| Nisqually | \$20 | \$65 \$55 (30+ days) |
| Fife | \$20 | \$65 |
| Puyallup | \$0 | \$65 |
| Wapato * | \$0 | \$45 Min 13 beds |

* Terminate January 2015

| 2014 | | | | | | |
|------------------------------|--------------------|-----------------------|-------------------|------------------|-----------------|-------------------|
| Service Period | Wapato Police Dept | Nisqually Police Dept | Pierce County | City of Puyallup | City of Fife | Total by Month |
| Jan | \$ 17,655 | \$ 18,668 | \$ 17,119 | \$ 520 | \$ - | \$ 53,962 |
| Feb | 18,403 | 32,968 | 11,635 | 65 | 215 | 63,286 |
| Mar | 17,221 | 32,905 | 3,621 | - | - | 53,747 |
| Apr | 17,550 | 25,831 | 6,946 | - | 710 | 51,037 |
| May | 20,115 | 33,451 | 6,578 | 325 | - | 60,469 |
| Jun | 20,334 | 32,375 | 7,476 | 455 | 150 | 60,790 |
| Jul | 17,790 | 37,065 | 6,993 | 130 | 600 | 62,578 |
| Aug | 17,600 | 28,925 | 10,601 | 455 | 860 | 58,441 |
| Sep | 17,679 | 26,230 | 12,589 | 195 | 430 | 57,123 |
| Oct | 17,565 | 26,850 | 8,913 | - | 215 | 53,543 |
| Nov | 17,647 | 34,030 | 12,466 | - | - | 64,143 |
| Dec | 17,622 | 27,080 | 9,385 | - | 690 | 54,777 |
| Total | \$ 217,181 | \$ 356,378 | \$ 114,322 | \$ 2,145 | \$ 3,870 | \$ 693,896 |
| Annual Budget | | | | | | \$ 981,840 |
| % of Annual Budget Spent | | | | | | 70.7% |
| Year-End Estimate | | | | | | \$ 681,840 |
| % of Year-End Estimate Spent | | | | | | 101.8% |

Fines & Forfeitures

2014 municipal court revenue collections of \$1.38M represent 93.0% of the \$1.49M annual budget and 89.3% of the year-end estimate. Compared to 2013 collections are down \$129K or 8.6% due primarily to: detention & corrections services which are down \$68K or 15.7%; civil infraction penalties which are down \$47K or 5.6%; and criminal traffic misdemeanor fines which are down \$10K or 24.8%.

| Fines & Forfeitures | | | | | | | | | | | |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------------|--------------|-----------------------|--------------|------------------------|---------------|
| Category | | | 2014 | | | Favorable/(Unfavorable) | | | | | |
| | 2012 | 2013 | Budget | YND Est | Actual | 2014 Act. vs 2013 Act. | | 2014 Actual vs Budget | | 2014 Actual vs YND Est | |
| | | | | | | \$ | % | \$ | % | \$ | % |
| Admin, Filing, Copy, Forms, Legal | \$ 57,658 | \$ 57,388 | \$ 31,350 | \$ 57,389 | \$ 55,293 | \$ (2,095) | -3.7% | \$ 23,943 | 76.4% | \$ (2,096) | -3.7% |
| Detention & Correction Services | 426,925 | 431,381 | 389,400 | 431,381 | 363,517 | (67,864) | -15.7% | (25,883) | -6.6% | (67,864) | -15.7% |
| Civil Penalties | 16,865 | 12,206 | - | 12,206 | 10,316 | (1,890) | -15.5% | 10,316 | n/a | (1,890) | -15.5% |
| Civil Infraction Penalties | 932,084 | 839,061 | 906,300 | 828,240 | 792,345 | (46,716) | -5.6% | (113,955) | -12.6% | (35,895) | -4.3% |
| Civil Parking Infractions | 12,148 | 12,307 | 39,200 | 44,426 | 8,157 | (4,150) | -33.7% | (31,043) | -79.2% | (36,269) | -81.6% |
| Criminal Traffic Misdemeanor Fines | 49,393 | 40,853 | 51,500 | 57,372 | 30,738 | (10,115) | -24.8% | (20,762) | -40.3% | (26,634) | -46.4% |
| Criminal Non-Traffic Fines | 13,285 | 13,874 | 26,700 | 13,873 | 9,535 | (4,339) | -31.3% | (17,165) | -64.3% | (4,338) | -31.3% |
| Court Cost Recoupment | 32,920 | 30,969 | 42,210 | 27,886 | 24,660 | (6,309) | -20.4% | (17,550) | -41.6% | (3,226) | -11.6% |
| Interest/Other/Misc | 55,021 | 76,589 | 2,250 | 76,330 | 90,332 | 13,743 | 17.9% | 88,082 | 3914.8% | 14,002 | 18.3% |
| Total | \$ 1,596,299 | \$ 1,514,628 | \$ 1,488,910 | \$ 1,549,103 | \$ 1,384,893 | \$ (129,735) | -8.6% | \$ (104,017) | -7.0% | \$ (164,210) | -10.6% |

Community and Economic Development

The table below provides historical annual and 2014 year-end estimate versus actual subsidy and recovery ratio by program, excluding economic development. 2014 operating expenditures total \$1.78M while operating revenues total \$1.37M, resulting in an annual recovery ratio of 77% or \$409K General Fund investment which is \$176K or 43% below the year-end estimate.

| Community & Economic Development - Licenses & Permits | | | | | | | | | |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|--------------------|-----------------------|------------|
| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | | Variance | |
| | | | | | | YND Estimate | Actual | Favorable/Unfavorable | |
| | | | | | | | | \$ Change | % Change |
| Operating Revenues: | | | | | | | | | |
| Business Licenses | \$ 251,020 | \$ 253,803 | \$ 279,507 | \$ 174,708 | \$ 279,070 | \$ 240,000 | \$ 270,375 | \$ 30,375 | 13% |
| Building Permits | 470,691 | 338,983 | 499,942 | 476,429 | 379,184 | 417,000 | 443,123 | 26,123 | 6% |
| Other Building Permit Fees | 108,161 | 84,175 | 88,780 | 89,525 | 118,595 | 94,900 | 100,147 | 5,247 | 6% |
| Plan Review/Plan Check Fees | 371,467 | 343,557 | 330,472 | 409,876 | 317,008 | 391,500 | 466,631 | 75,131 | 19% |
| Other Zoning/Development Fees | 52,436 | 47,613 | 41,949 | 50,512 | 48,682 | 75,650 | 86,993 | 11,343 | 15% |
| Total Operating Revenue | \$1,253,775 | \$1,068,131 | \$1,240,650 | \$1,201,050 | \$1,142,539 | \$ 1,219,050 | \$1,367,269 | \$ 148,219 | 12% |
| Operating Expenditures: | | | | | | | | | |
| Code Enforcement | 170,905 | 239,550 | 255,437 | 276,269 | 282,706 | 291,760 | 282,065 | 9,695 | 3% |
| Planning | 806,750 | 747,322 | 793,082 | 822,696 | 680,926 | 683,900 | 676,832 | 7,068 | 1% |
| Building | 1,176,515 | 888,501 | 808,503 | 535,815 | 848,485 | 828,380 | 817,591 | 10,789 | 1% |
| Total Operating Expenditures | \$2,154,170 | \$1,875,373 | \$1,857,022 | \$1,634,780 | \$1,812,117 | \$ 1,804,040 | \$1,776,488 | \$ 27,552 | 2% |
| General Fund Investment Amount | \$ 900,395 | \$ 807,242 | \$ 616,372 | \$ 433,730 | \$ 669,578 | \$ 584,990 | \$ 409,219 | \$ 175,771 | 43% |
| Recovery Ratio | 58% | 57% | 67% | 73% | 63% | 68% | 77% | | |

As stated during the 2015/2016 Biennial Budget process, in 2015 the Community and Economic Development Department will undertake a coordinated effort to review the manner in which development services are provided. The focus is to improve processes and services to customers and identify areas for continuous improvement, including, turnaround times, predictability of plan reviews, consistency of inspections and overall client service and satisfaction. It will also include a review of fees and charges, program recovery ratios and resource needs. The goal is to have a streamlined, coordinated and predictable development service program that provides efficient review of project applications in a manner that meets the definition of success for both the City and prospective applicants.

Parks, Recreation & Community Services

The following provides historical annual and 2014 year-end estimate versus year-to-date recovery ratio and General Fund investment by program excluding human services.

Included in the revenues is the parks sales tax which is allocated to the various parks programs/functions based on prorated share of expenditures. The growth in parks sales tax has helped reduce the general fund investment amount.

2014 direct program expenditures total \$1.43M and revenues total \$748K, resulting in a General Fund investment of \$685K or a recovery ratio of 52%. Including indirect administration costs of \$201K, expenditures total \$1.63M and proportionate share of parks sales tax revenue of \$59K, revenues total \$808K, resulting in a General Fund investment is \$827K or recovery ratio of 49%.

The total 2014 general fund investment of \$827K is \$13K or 1.6% below the year-end estimate.

| Parks Sales Tax | |
|-----------------|------------|
| Year | Revenue |
| 2007 | \$ 493,360 |
| 2008 | \$ 461,411 |
| 2009 | \$ 363,218 |
| 2010 | \$ 437,146 |
| 2011 | \$ 403,822 |
| 2012 | \$ 412,204 |
| 2013 | \$ 458,373 |
| 2014 | \$ 481,690 |

| Parks, Recreation & Community Services | | | | | | | | | |
|--|----------------|----------------|----------------|----------------|--------------|-----------------------------|--------------|-----------------------|----------|
| Program | | | | | | 2014 | | | |
| | | | | | | YND Estimate Actual | | Variance | |
| | | | | | | | | Favorable/Unfavorable | |
| | | | | | | | | \$ Change | % Change |
| 2009 Annual | 2010 Annual | 2011 Annual | 2012 Annual | 2013 Annual | | | | | |
| Recreation: | | | | | | | | | |
| Revenues | \$ 137,104 | \$ 149,683 | \$ 138,276 | \$ 160,531 | \$ 195,853 | \$ 173,804 | \$ 163,108 | \$ (10,696) | -6.2% |
| Expenditures | \$ 316,887 | \$ 316,386 | \$ 355,653 | \$ 381,941 | \$ 346,398 | \$ 359,480 | \$ 301,182 | \$ 58,298 | 19.4% |
| General Fund Investment | \$ 179,783 | \$ 166,703 | \$ 217,378 | \$ 221,411 | \$ 150,545 | \$ 185,676 | \$ 138,074 | \$ 47,602 | 34.5% |
| Recovery Ratio | 43% | 47% | 39% | 42% | 57% | 48% | 54% | | |
| Senior Services: | | | | | | | | | |
| Revenues | \$ 135,627 | \$ 139,135 | \$ 143,313 | \$ 116,654 | \$ 118,303 | \$ 131,341 | \$ 126,681 | \$ (4,661) | -3.5% |
| Expenditures | \$ 207,277 | \$ 201,264 | \$ 226,560 | \$ 189,836 | \$ 200,651 | \$ 208,610 | \$ 207,557 | \$ 1,053 | 0.5% |
| General Fund Investment | \$ 71,651 | \$ 62,129 | \$ 83,248 | \$ 73,182 | \$ 82,348 | \$ 77,269 | \$ 80,876 | \$ (3,608) | -4.5% |
| Recovery Ratio | 65% | 69% | 63% | 61% | 59% | 63% | 61% | | |
| Parks Facilities: | | | | | | | | | |
| Revenues | \$ 151,132 | \$ 167,328 | \$ 151,710 | \$ 171,277 | \$ 185,071 | \$ 180,113 | \$ 206,682 | \$ 26,569 | 14.8% |
| Expenditures | \$ 464,275 | \$ 439,314 | \$ 457,365 | \$ 489,109 | \$ 459,913 | \$ 401,680 | \$ 481,251 | \$ (79,571) | -16.5% |
| General Fund Investment | \$ 313,143 | \$ 271,986 | \$ 305,655 | \$ 317,832 | \$ 274,843 | \$ 221,567 | \$ 274,569 | \$ (53,002) | -19.3% |
| Recovery Ratio | 33% | 38% | 33% | 35% | 40% | 45% | 43% | | |
| Fort Steilacoom: | | | | | | | | | |
| Revenues | \$ 359,471 | \$ 379,117 | \$ 310,000 | \$ 216,384 | \$ 230,243 | \$ 188,856 | \$ 252,159 | \$ 63,303 | 33.5% |
| Expenditures | \$ 374,876 | \$ 391,342 | \$ 410,815 | \$ 449,884 | \$ 417,950 | \$ 416,450 | \$ 443,644 | \$ (27,194) | -6.1% |
| General Fund Investment | \$ 15,405 | \$ 12,226 | \$ 100,815 | \$ 233,500 | \$ 187,706 | \$ 227,594 | \$ 191,485 | \$ 36,109 | 18.9% |
| Recovery Ratio | 96% | 97% | 75% | 48% | 55% | 45% | 57% | | |
| Subtotal Direct Cost: | | | | | | | | | |
| Revenues | \$ 783,334 | \$ 835,262 | \$ 743,299 | \$ 664,846 | \$ 729,470 | \$ 674,114 | \$ 748,629 | \$ 74,515 | 11.1% |
| Expenditures | \$ 1,363,316 | \$ 1,348,306 | \$ 1,450,394 | \$ 1,510,770 | \$ 1,424,912 | \$ 1,386,220 | \$ 1,433,634 | \$ (47,414) | -3.3% |
| General Fund Investment | \$ 579,982 | \$ 513,044 | \$ 707,095 | \$ 845,925 | \$ 695,442 | \$ 712,106 | \$ 685,005 | \$ 27,101 | 4.0% |
| Recovery Ratio | 57% | 62% | 51% | 44% | 51% | 49% | 52% | | |
| Administration (Indirect Cost): | | | | | | | | | |
| Revenues | \$ 47,806 | \$ 57,781 | \$ 49,842 | \$ 50,104 | \$ 55,618 | \$ 57,386 | \$ 59,276 | \$ 1,890 | 3.3% |
| Expenditures | \$ 206,632 | \$ 205,359 | \$ 204,221 | \$ 209,047 | \$ 196,770 | \$ 185,160 | \$ 201,177 | \$ (16,017) | -8.0% |
| General Fund Subsidy | \$ 158,826 | \$ 147,579 | \$ 154,379 | \$ 158,943 | \$ 141,152 | \$ 127,774 | \$ 141,901 | \$ (14,127) | -10.0% |
| Recovery Ratio | 23% | 28% | 24% | 24% | 28% | 31% | 29% | | |
| Total Direct & Indirect Cost: | | | | | | | | | |
| Revenues | \$ 831,140 | \$ 893,043 | \$ 793,141 | \$ 714,950 | \$ 785,087 | \$ 731,500 | \$ 807,905 | \$ 76,405 | 10.4% |
| Expenditures | \$ 1,569,948 | \$ 1,553,665 | \$ 1,654,615 | \$ 1,719,818 | \$ 1,621,682 | \$ 1,571,380 | \$ 1,634,811 | \$ (63,431) | -3.9% |
| General Fund Investment | \$ 738,808 | \$ 660,623 | \$ 861,475 | \$ 1,004,868 | \$ 836,595 | \$ 839,880 | \$ 826,906 | \$ 12,974 | 1.6% |
| Recovery Ratio | 53% | 57% | 48% | 42% | 48% | 47% | 49% | | |

Note - Revenues includes Parks Sales Tax which is prorated based on share of total expenditures.

Revenues for Administration (Indirect Cost) is the program's prorated share of Parks Sales Tax.

Also, as stated during the 2015/2016 budget process, the Parks, Recreation and Community Service Department regularly review its fee structure for classes, programs and facility use using the cost recovery model included in the Legacy Plan. The department will be reviewing the fee structure at the class and program level and develop a cost recovery policy that meets our community's needs. The adoption of a pricing philosophy is crucial to ensure program affordability for the community while maintaining sustainable financing for the department.

The above table will be modified once the new fee and accounting structure is in place which will allow us the opportunity to report recovery ratio and general fund investment by class, program and facility.

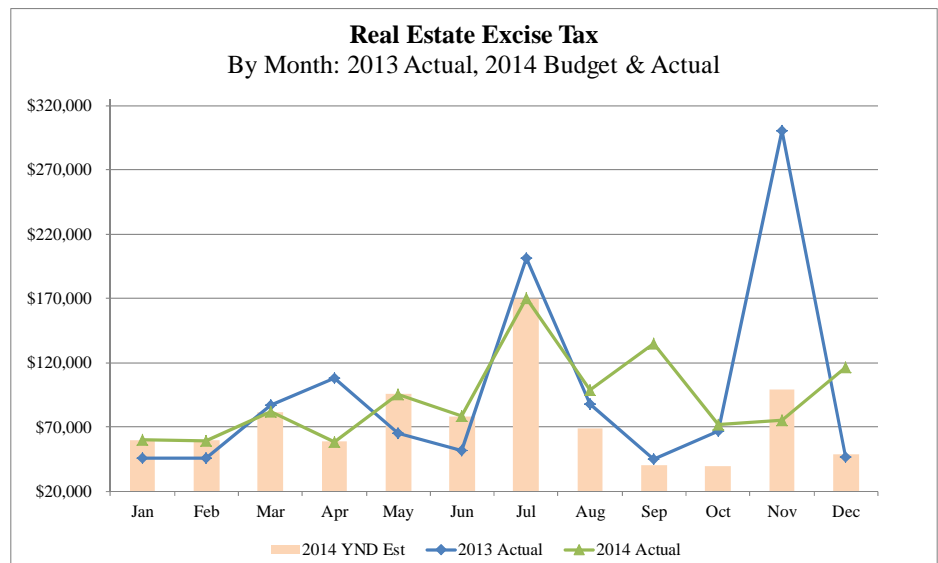
Fund 102 Street Capital Projects

Real Estate Excise Tax

All sales of real estate are taxed at 1.78%, of which 1.28% goes towards state funding of K-12 education and public works assistance and the City receives 0.5% for capital purposes. The Pierce County Treasurer collects the real estate excise tax and remits to the City on a monthly basis. The tax is the obligation of the seller and due and payable immediately at the time of the sale. Real estate excise tax revenue is accounted for in City's Street Capital Fund.

2014 real estate excise tax collections total \$1.10M which is below 2013 collections by \$51K or 4.4% and exceeds the year-end estimate of \$900K by \$200K or 22.3%.

| Real Estate Excise Tax | | | | | | | | | | | |
|-----------------------------|----------------|----------------|------------|------------|--------------|-------------------------|--------|--------------------------|--------|---------------------------|--------|
| Month | 2012 Actual | 2013 Actual | 2014 | | | Favorable/(Unfavorable) | | | | | |
| | | | | | | 2014 Act. Vs 2013 Act. | | 2014 Act. vs 2014 Budget | | 2014 Act. Vs 2014 YND Est | |
| | | | Budget | YND Est | Actual | \$ | % | \$ | % | \$ | % |
| Jan | \$ 30,756 | \$ 45,863 | \$ 39,008 | \$ 59,732 | \$ 59,732 | \$ 13,869 | 30.2% | \$ 20,724 | 53.1% | \$ - | 0.0% |
| Feb | 28,669 | 45,991 | 38,852 | 59,358 | 59,358 | 13,367 | 29.1% | 20,506 | 52.8% | - | 0.0% |
| Mar | 30,524 | 87,136 | 41,523 | 81,800 | 81,800 | (5,336) | -6.1% | 40,277 | 97.0% | - | 0.0% |
| Apr | 27,691 | 108,131 | 43,091 | 58,690 | 58,690 | (49,441) | -45.7% | 15,599 | 36.2% | - | 0.0% |
| May | 102,884 | 65,367 | 63,067 | 95,468 | 95,468 | 30,101 | 46.0% | 32,401 | 51.4% | - | 0.0% |
| Jun | 39,011 | 51,837 | 63,885 | 78,310 | 78,310 | 26,473 | 51.1% | 14,425 | 22.6% | - | 0.0% |
| Jul | 60,895 | 201,276 | 81,356 | 169,840 | 169,840 | (31,436) | -15.6% | 88,484 | 108.8% | - | 0.0% |
| Aug | 66,136 | 87,380 | 76,476 | 68,946 | 98,834 | 11,454 | 13.1% | 22,358 | 29.2% | 29,888 | 43.3% |
| Sep | 48,286 | 44,527 | 45,110 | 40,669 | 134,671 | 90,144 | 202.4% | 89,561 | 198.5% | 94,002 | 231.1% |
| Oct | 52,828 | 66,908 | 44,191 | 39,840 | 71,814 | 4,906 | 7.3% | 27,623 | 62.5% | 31,974 | 80.3% |
| Nov | 46,605 | 300,388 | 109,839 | 99,023 | 75,133 | (225,255) | -75.0% | (34,706) | -31.6% | (23,890) | -24.1% |
| Dec | 87,537 | 46,492 | 53,601 | 48,324 | 116,650 | 70,158 | 150.9% | 63,049 | 117.6% | 68,326 | 141.4% |
| Total | \$ 621,821 | \$ 1,151,297 | \$ 700,000 | \$ 900,000 | \$ 1,100,300 | \$ (50,997) | -4.4% | \$ 400,300 | 57.2% | \$ 200,300 | 22.3% |
| REET Sales (in millions) | \$124.36 | \$230.26 | \$140.00 | \$180.00 | \$220.06 | | | | | | |
| Ave Change (2009 - 2013): | | 3.1% | | | | | | | | | |
| Ave Change (2010 - 2014): | | 14.8% | | | | | | | | | |



The following table summarizes by month, the number taxable and exempt real estate transactions, and lists major transactions (sales price of \$1M and greater).

Transactions that are exempt include: property acquired by gift, inheritance, and other transfers which do not represent market transactions at “arm’s length”, such as transfers to a corporation or partnership owned by the transferor or his/her own family members; transfers to lien holders when such transfers are in lieu of foreclosure; real property acquired from a governmental entity; business transfers in which no gain or loss occurs; trade in credit; and standing timber, if the income from the timber sale is subject to B&O tax.

| Month | Transaction Type | | | Major Transactions - 2014 | | |
|--------------|------------------|------------|--------------|---|--|---|
| | Exempt | Taxable | Total | Description | Sales Price | Net Tax |
| Jan | 59 | 34 | 93 | Single Family Residence Storage Warehouse 8601 38th Ave SW Storage Warehouse 9805 32nd Ave S | \$1,200,000 \$1,325,000 \$3,000,000 | \$5,940 \$6,559 \$14,850 |
| Feb | 56 | 53 | 109 | Single Family Residence Multi-Family Unit 12018 to 12020 47th Ave SW | \$1,140,000 \$2,084,800 | \$5,643 \$10,320 |
| Mar | 55 | 59 | 114 | Custer Square Retail 7402 to 7406 Custer Road SW Multi-Family Unit 12506 - 12510 98th Ave Ct SW Lakewood Center Motor Inn | \$1,100,000 \$2,835,000 \$3,700,000 | \$5,445 \$14,033 \$18,315 |
| Apr | 54 | 60 | 114 | n/a | n/a | n/a |
| May | 61 | 67 | 128 | Titus-Will Land 11445 Pacific Highway South Cherry Tree Apts 3422 South 86th St | \$1,150,000 \$5,124,000 | \$5,693 \$25,364 |
| Jun | 55 | 65 | 120 | n/a | n/a | n/a |
| Jul | 59 | 73 | 132 | South Tacoma Business Park Bldg #1 8815 So Tacoma Way General Warehousing Storage 11101 So Tacoma Way | \$1,200,000 \$17,500,000 | \$5,940 \$86,625 |
| Aug | 69 | 73 | 142 | Duplex Condo 8327 Phillips Road SW Pineridge Apts 5612 Boston Av SW General Warehousing Storage 9818 Sales Rd S Commercial Multi Unit Fast Food 15310 Union Ave SW | \$1,000,000 \$1,030,000 \$1,295,000 \$2,465,000 | \$4,950 \$5,099 \$6,410 \$12,202 |
| Sep | 69 | 84 | 153 | Washington Terrace Apts 7920 Washington Blvd SW General Warehousing Storage 10901 So Tacoma Way Lakewood Village/Towne Centre Apts 10240 Bridgeport Way | \$1,075,000 \$3,795,000 \$4,665,100 | \$5,321 \$18,785 \$23,092 |
| Oct | 65 | 64 | 129 | n/a | n/a | n/a |
| Nov | 56 | 52 | 108 | Tacoma RV Center 8909 South Tacoma Way Northwest Trailer Court 5108 San Francisco Ave SW | \$1,800,000 \$2,750,000 | \$8,910 \$13,613 |
| Dec | 63 | 69 | 132 | Single Family Home Lakewood Corp Center Building C 10801 South Tacoma Way Print NW 9914 32nd Ave South USA Discounters 6000 Main St SW | \$1,050,000 \$2,515,000 \$4,400,000 \$4,650,000 | \$5,198 \$12,449 \$21,780 \$23,018 |
| Total | 721 | 753 | 1,474 | | \$73,848,900 | \$365,554 |

| Month | Transaction Type | | | Major Transactions - 2013 | | |
|--------------|------------------|------------|--------------|---|--|---------------------------------|
| | Exempt | Taxable | Total | Description | Sales Price | Net Tax |
| Jan | 76 | 41 | 117 | n/a | n/a | n/a |
| Feb | 62 | 48 | 110 | n/a | n/a | n/a |
| Mar | 93 | 49 | 142 | Lexington Apartment Complex | \$8,176,000 | \$40,471 |
| Apr | 98 | 74 | 172 | Multi-Family Complex located on Union Ave SW Single Family Residence Lakewood Colonial Center North | \$860,000 \$1,903,000 \$8,500,000 | \$4,257 \$9,420 \$42,075 |
| May | 89 | 66 | 155 | n/a | n/a | n/a |
| Jun | 65 | 52 | 117 | n/a | n/a | n/a |
| Jul | 86 | 79 | 165 | Commercial Property, Lakewood Towne Center Stoney Creek Apartment Complex | \$3,931,132 \$21,430,700 | \$19,459 \$106,082 |
| Aug | 71 | 62 | 133 | Multi-Family Complex located on 98th Ave Ct SW Mobile/Manufactured Home Park located on 96th St | \$1,400,000 \$4,795,000 | \$6,930 \$23,735 |
| Sep | 73 | 44 | 117 | n/a | n/a | n/a |
| Oct | 71 | 61 | 132 | Single Family Residence | \$1,435,000 | \$7,103 |
| Nov | 60 | 62 | 122 | Heritage Bank Single Family Residence Village at Seeley Lake | \$1,075,000 \$1,350,000 \$45,593,400 | \$5,321 \$6,683 \$225,687 |
| Dec | 83 | 36 | 119 | Three Parcel Subdivision on Country Club Drive | \$1,600,000 | \$7,920 |
| Total | 713 | 515 | 1,228 | | \$102,049,232 | \$505,143 |

The following table provides a summary of sources and uses by capital projects in the Street Capital Fund.

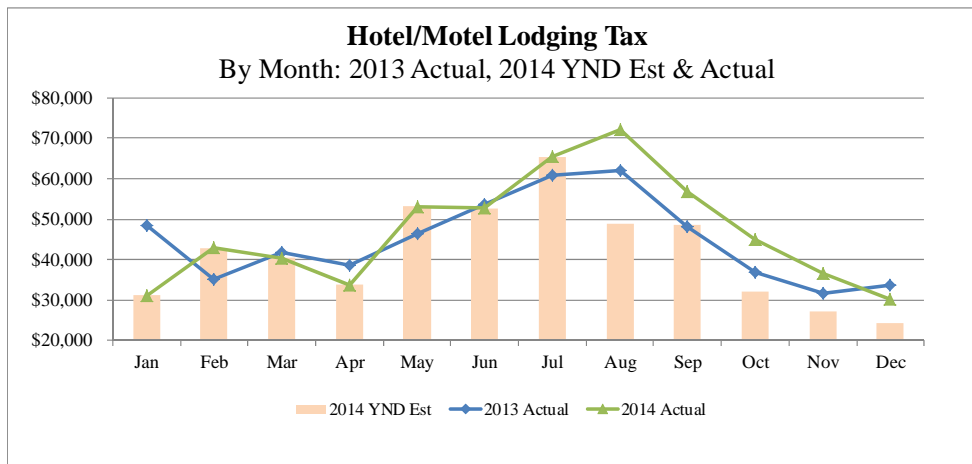
| Street Capital Projects | Sources | | | Uses | | |
|---|----------------------|----------------------|---------------------|----------------------|----------------------|---------------------|
| | Life-to-Date 2013 | Annual Budget | YTD Actual | Life-to-Date 2013 | Annual Budget | YTD Actual |
| Prior Year/Unallocated Capital Expenditures | n/a | 927,872 | 1,298,195 | n/a | 11,455,733 | 1,022,558 |
| Small Works/Minor Capital | - | 110,000 | 102,800 | - | 100,000 | 102,800 |
| Custer/John Dower Traffic Signal | 31,210 | 586,318 | 550,702 | 49,416 | 180,000 | 550,702 |
| Lakewood Station Connection | 1,453,260 | 26,800 | 9,408 | 3,833,749 | 20,000 | 9,408 |
| 96th Street Roadway Improvements | 859 | - | - | 859 | 46,647 | - |
| City-wide Traffic Signal Management | 84,468 | 913,032 | 320,016 | 103,450 | 243,032 | 320,016 |
| Gravelly Lake Drive (100th to Bridgeport) | 161,504 | 307,683 | 140,554 | 176,071 | 267,683 | 140,554 |
| Bridgeport Way (83rd to 75th) | 603,332 | 4,586,800 | 1,123,364 | 682,235 | 4,486,000 | 1,123,364 |
| South Tacoma Way (SR512 to 96th) | 192,959 | 2,570,000 | 259,864 | 189,302 | (120,000) | 259,864 |
| Dower Elementary Safe Routes to Schools | 309,386 | 15,000 | 3,729 | 361,739 | 15,000 | 3,728 |
| Madigan Access Improvements | 463,227 | 5,747,758 | 1,286,278 | 524,726 | 547,758 | 1,286,278 |
| Camp Murray Gate Relocation | 3,438 | 96,805 | - | 3,438 | 96,563 | - |
| Bridgeport Way Overlay (112th to 59th) | 797,902 | - | 4,325 | 1,161,096 | - | 2,555 |
| Bridgeport Way Overlay (Pac Hwy to 112th) | - | - | 3,303 | - | - | 3,303 |
| City-Wide Safety Improvements - Traffic Signals | 25,903 | 900,000 | 905,780 | 56,580 | 189,000 | 905,781 |
| Steilacoom Boulevard Safety Improvements | 62,703 | 2,342,297 | 40,630 | 69,523 | 1,701,297 | 40,630 |
| South Tacoma Way (Steilacoom Blvd to 88th) | 24,460 | 1,519,425 | 26,584 | 30,757 | 1,059,425 | 26,584 |
| Bridgeport Way (JBLM - I-5) | 4,419 | 3,800,000 | 78,566 | 5,330 | 3,600,000 | 78,566 |
| LED Street Lights | - | 2,380,000 | 1,955 | 70 | 2,370,000 | 1,955 |
| 112th-11th Bridgeport to Kendrick St | - | 160,000 | 1,999 | - | 50,000 | 1,999 |
| Steilacoom Blvd Overlay (Lwkd Dr to S Tac Way) | - | - | 4,530 | - | - | 4,530 |
| 108th St Rehab (Main St to Bridgeport) | - | - | 14,372 | - | - | 14,372 |
| Main St Overlay (Gravelly Lk Dr to 108th) | - | - | 3,520 | - | - | 3,520 |
| 59th Street Rehab (100th to Bridgeport Way) | - | - | 3,969 | - | - | 3,969 |
| Total | \$ 4,219,030 | \$ 26,989,790 | \$ 6,184,443 | \$ 7,248,341 | \$ 26,308,138 | \$ 5,907,036 |
| Beginning Fund Balance, Jan 1 \$ 841,124 | | | | | | |
| Year-to-date Sources \$ 6,184,443 | | | | | | |
| Year-to-date Uses \$ 5,907,036 | | | | | | |
| Ending Fund Balance, December 31, 2014 \$ 1,118,531 | | | | | | |

Fund 104 Hotel/Motel Lodging Tax

There is an excise tax of 7% on the sale of or charge made for the furnishing of lodging by a hotel, rooming house, tourist court, motel, trailer camp and the granting of similar license to use real property. The hotel/motel taxes generated from the rental of rooms are restricted to be used for the promotion of tourism in the City.

2014 hotel/motel lodging tax collections total \$560K which exceeds 2013 collections by \$23K or 4.3% and exceeds the year-end estimate of \$500K by \$60K or 12.0%.

| Hotel/Motel Lodging Tax | | | | | | | | | | | |
|----------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------------|-------------|-----------------------|--------------|------------------------|--------------|
| Month | 2012 Actual | 2013 Actual | 2014 | | | Favorable/(Unfavorable) | | | | | |
| | | | Budget | YND Est | Actual | 2014 Act. vs 2013 Act. | | 2014 Actual vs Budget | | 2014 Actual vs YND Est | |
| | | | | | | \$ | % | \$ | % | \$ | % |
| Jan | \$ 38,981 | \$ 48,326 | \$ 30,174 | \$ 31,153 | \$ 31,153 | \$ (17,173) | -35.5% | \$ 979 | 3.2% | \$ - | 0.0% |
| Feb | 30,569 | 35,165 | 30,546 | 42,805 | 42,805 | 7,640 | 21.7% | 12,259 | 40.1% | - | 0.0% |
| Mar | 39,557 | 41,686 | 34,610 | 40,341 | 40,341 | (1,345) | -3.2% | 5,731 | 16.6% | - | 0.0% |
| Apr | 37,484 | 38,482 | 33,591 | 33,783 | 33,783 | (4,699) | -12.2% | 192 | 0.6% | - | 0.0% |
| May | 40,668 | 46,329 | 35,812 | 53,110 | 53,110 | 6,781 | 14.6% | 17,298 | 48.3% | - | 0.0% |
| Jun | 38,310 | 53,637 | 42,201 | 52,662 | 52,662 | (975) | -1.8% | 10,461 | 24.8% | - | 0.0% |
| Jul | 51,477 | 60,837 | 48,589 | 65,383 | 65,383 | 4,546 | 7.5% | 16,794 | 34.6% | - | 0.0% |
| Aug | 64,056 | 62,050 | 47,046 | 48,741 | 72,132 | 10,082 | 16.2% | 25,086 | 53.3% | 23,391 | 48.0% |
| Sep | 44,355 | 48,131 | 46,813 | 48,500 | 56,875 | 8,744 | 18.2% | 10,062 | 21.5% | 8,375 | 17.3% |
| Oct | 36,579 | 36,863 | 30,938 | 32,053 | 44,934 | 8,071 | 21.9% | 13,996 | 45.2% | 12,881 | 40.2% |
| Nov | 35,866 | 31,695 | 26,166 | 27,109 | 36,615 | 4,920 | 15.5% | 10,449 | 39.9% | 9,506 | 35.1% |
| Dec | 28,807 | 33,808 | 23,514 | 24,360 | 30,074 | (3,734) | -11.0% | 6,560 | 27.9% | 5,714 | 23.5% |
| Total | \$ 486,708 | \$ 537,010 | \$ 430,000 | \$ 500,000 | \$ 559,867 | \$ 22,857 | 4.3% | \$ 129,867 | 30.2% | \$ 59,867 | 12.0% |
| Ave Change (2009 - 2013): 2.3% | | | | | | | | | | | |
| Ave Change (2010 - 2014): -0.02% | | | | | | | | | | | |



The City's Lodging Tax Advisory Committee makes recommendations to the City Council in regards to how the taxes are to be used. The following table provides details of the hotel/motel lodging tax allocations for 2014.

| Hotel/Motel Lodging Tax Expenditures by Program | 2014 | |
|--|-------------------|---------------------|
| | Annual Budget | YTD Actual thru Dec |
| Advertise Grant Application Open Periods/LTAC Meetings/Investment Fees | | 407 |
| Lakewood Economic Dept - Program & Personnel | 33,040 | 12,783 |
| Subtotal - Program Administration | 33,040 | 13,190 |
| Asia Pacific Cultural Center (APCC) | 5,000 | - |
| Historic Fort Steilacoom Assoc. | 8,000 | 8,000 |
| Lakewold Gardens | 45,000 | 44,912 |
| Lakewood Chamber of Commerce | 80,000 | 80,000 |
| Lakewood Historical Society & Museum | 39,500 | 39,500 |
| Lakewood Parks & Rec Dept - Lakewood Farmers Market | 10,000 | 11,440 |
| Lakewood Parks & Rec Dept - SummerFEST | 17,000 | 15,275 |
| Lakewood Playhouse, Marketing | 25,000 | 22,368 |
| Lakewood Sister Cities Association | 12,500 | 12,404 |
| Tacoma Regional Convention + Visitor Bureau | 45,000 | 45,000 |
| Tacoma South Sound Sports Commission | 50,000 | 50,000 |
| Subtotal - Tourism | 337,000 | 328,898 |
| Lakewood Economic Dept - Promotion & Outreach (FRAUSE, Media Consultant) | 24,000 | 24,000 |
| Today in America - Promotional Video | - | - |
| Subtotal - Promotion | 24,000 | 24,000 |
| Clover Park Technical College | 101,850 | 101,850 |
| Subtotal - Capital | 101,850 | 101,850 |
| Total | \$ 495,890 | \$ 467,938 |

Budget of \$495,890 reflects the actual allocation approved by the City Council.

Fund 190 Community Development Block Grant (and other grants)

The purpose of this fund is to account primarily for the Community Development Block Grants (CDBG) and two non-CDBG grants, a domestic violence and Nisqually Tribe grant for emergency assistance for displaced residents. The following table provides a financial summary of the various CDBG and other grants. The ending fund balance of \$22,381 is comprised of \$11,536 CDBG revolving loans and \$10,844 Nisqually grant.

| Fund 190 Grants Summary | Year-to-Date December 31, 2014 | | | |
|---|--------------------------------|---------------------|---------------------|------------------|
| | Beginning Balance | Revenue | Expenditure | Ending Balance |
| CDBG | \$ 1,212 | \$ 546,146 | \$ 535,822 | \$ 11,536 |
| HOME | - | 504,485 | 504,485 | - |
| Nisqually Tribe Grant | - | 12,056 | 1,212 | 10,844 |
| STOP Domestic Violence Grant(Legal Dept) | - | 25,126 | 25,126 | - |
| Return to Unspent General Fund Source to General Fund | 840,056 | - | 840,056 | - |
| Total | \$ 841,268 | \$ 1,087,812 | \$ 1,906,700 | \$ 22,381 |

| | Year-to-Date December 31, 2014 | | | |
|---|--------------------------------|-------------------|--------------------|-----------------------|
| Fund 190 Grants | Beginning Balance | Revenue | Expenditure | Ending Balance |
| CDBG | \$ 1,212 | \$ 546,146 | \$ 535,822 | \$ 11,536 |
| Administration | - | 84,113 | 84,113 | 0 |
| Administration | - | 84,113 | 84,113 | 0 |
| Public Service | - | 26,901 | 26,901 | - |
| Tillicum Community Center | - | 117 | 117 | - |
| South Sound Outreach | - | 3,738 | 3,738 | - |
| Pierce County Coalition Developmental Disabled | - | 2,208 | 2,208 | - |
| Centerforce Kitchen Renovations | - | 10,291 | 10,291 | - |
| YMCA - Childcare Scholarship Program | - | 193 | 193 | - |
| Services for Homeless Families - LASA | - | 193 | 193 | - |
| Centerforce - Food Service Education | - | 10,161 | 10,161 | - |
| Physical Improvements | - | 178,320 | 178,320 | - |
| LASA Client Services | - | 177,132 | 177,132 | - |
| San Francisco Street Improvements | - | 1,188 | 1,188 | - |
| Housing Programs | 1,212 | 256,812 | 246,489 | 11,536 |
| Brookridge Apts | - | 32,608 | 32,608 | - |
| Owens, T. | - | 78 | 78 | - |
| Baker, Bernard | - | 13,072 | 13,072 | - |
| Jones, R. | - | 4,327 | 4,327 | - |
| Chisolm, C. | - | 153 | 153 | - |
| Meade, A. | - | 24,729 | 24,729 | - |
| Fennell, P. | - | 23,071 | 23,071 | - |
| Smith-Fromm, T. | - | 10,315 | 10,315 | - |
| Houk, A. | - | 11 | 11 | - |
| Singleton, P. | - | 74 | 74 | - |
| Johnson, M. | - | 87 | 87 | - |
| Berry, Nicki Lynn | - | 479 | 479 | - |
| Major Staff | - | 56,888 | 56,888 | - |
| Sproge, R. | - | 74 | 74 | - |
| Taylor, J. | - | 11 | 11 | - |
| Paint Lakewood Beautiful | - | 18,385 | 18,385 | - |
| Rebuild South Sound | - | 16,000 | 16,000 | - |
| Emergency Assist Displaced Res | - | 2,603 | 2,603 | - |
| CDBG - Revolving Loans - Major/Administration | - | 38,549 | 38,140 | 409 |
| CDBG - Revolving Loans - DPA | - | 8,056 | 4,050 | 4,006 |
| CDBG - Revolving Loans - Econ Dev - 5 Star | 1,212 | 5,699 | - | 6,911 |
| CDBG - Revolving Loan Interest - Econ Dev -5 Star (1) | - | 1,543 | 1,333 | 210 |
| HOME | \$ - | \$ 504,485 | \$ 504,485 | \$ - |
| Administration | - | 4,969 | 4,969 | - |
| Administration | - | 4,969 | 4,969 | - |
| Housing Rehabilitation | - | 30,742 | 30,742 | - |
| Owens, T. | - | 78 | 78 | - |
| Andersen, D. | - | 75 | 75 | - |
| Mazer, I. | - | 718 | 718 | - |
| Smith, T. | - | 13,801 | 13,801 | - |
| Zarins, N. | - | 16,078 | 16,078 | - |
| Allen, J. | - | (8) | (8) | - |
| American Dream Down Payment | - | 5,150 | 5,150 | - |
| Leitel, R. | - | 4,471 | 4,471 | - |
| Baisa, V. | - | 679 | 679 | - |
| Pierce County Coalition Down Payment | - | 10,186 | 10,186 | - |
| Moore, Catherine | - | 10,186 | 10,186 | - |
| Affordable Housing | - | 453,438 | 453,438 | - |
| Habitat - 8901 Commercial | - | 42,312 | 42,312 | - |
| Habitat - 15209 Portland | - | 325 | 325 | - |
| Habitat - 15407 Grant | - | 622 | 622 | - |
| LASA - Prairie Oaks | - | 263,183 | 263,183 | - |
| Habitat - 14814-14906 Portland | - | 102,104 | 102,104 | - |
| Habitat - 14610 W. Thorne Lane | - | 44,893 | 44,892 | - |
| Habitat - 14507 Woodlawn St. | - | - | - | - |
| NISQUALLY - Emergency Assist Displaced Residents | - | 12,056 | 1,212 | 10,844 |
| STOP - Dept. of Commerce - Legal | - | 25,126 | 25,126 | - |
| Returned to General Fund - Unspent General Fund Proceeds | \$ 840,056 | \$ - | \$ 840,056 | \$ - |

Fund 191 Neighborhood Stabilization Program

The purpose of this fund is to account for the revenues and expenditures associated with the Federal Neighborhood Stabilization Program. The NSP was established for the purpose of stabilizing communities that have suffered from foreclosures and abandonment. The NSP1 program provides funds to purchase and redevelop foreclosed and abandoned homes and residential properties. NSP3 program provides a third round of neighborhood stabilization grants to all states and select governments on a formula basis. The following table provides a financial summary of the NSP programs.

| Neighborhood Stabilization Program | Year-to-Date December 31, 2014 | | | |
|--------------------------------------|--------------------------------|-------------------|-------------------|-------------------|
| | Beginning Balance | Revenue | Expenditure | Ending Balance |
| Neighborhood Stabilization Program 1 | \$ 171,345 | \$ 154,043 | \$ 154,111 | \$ 171,277 |
| Neighborhood Stabilization Program 3 | - | 96,032 | 96,032 | - |
| Total | \$ 171,345 | \$ 250,075 | \$ 250,143 | \$ 171,277 |

Fund 192 Office of Economic Adjustment Federal Grant

The purpose of this fund is to account for the revenues and expenditures associated with the Federal Office of Economic Adjustment Grant Program, which provides grants to assist communities with the alleviation of socioeconomic effects that may result from military base closures and realignments. The following table provides a financial summary of the SSMCP/OEA programs.

| South Sound Military Communities Partnership / Office of Economic Adjustment | Year-to-Date December 31, 2014 | | | |
|--|--------------------------------|-------------------|-------------------|------------------|
| | Beginning Balance | Revenue | Expenditure | Ending Balance |
| SSMCP | \$ - | \$ 183,250 | \$ 127,182 | 56,068 |
| OEA 04 - Joint Base Lewis McChord Growth Plan | 28,652 | 45,559 | 45,560 | 28,651 |
| OEA 05 - Joint Land Use Study | - | 235,907 | 235,907 | (0) |
| Total | \$ 28,652 | \$ 464,716 | \$ 408,649 | \$ 84,719 |

Fund 195 Public Safety Grants

The purpose of this fund is to account for the revenues and expenditures related to police department grants. The following table provides a financial summary of the public safety grants.

| Public Safety Grants | Year-to-Date December 31, 2014 | | | |
|---|--------------------------------|-------------------|-------------------|----------------|
| | Beginning Balance | Revenue | Expenditure | Ending Balance |
| Washington Auto Theft Prevention Authority (WAPTA) | \$ - | 16,545 | 16,545 | - |
| Washington Traffic Safety Commission (WTSC) Impaired Driving | - | 5,015 | 5,015 | - |
| Washington Traffic Safety Commission (WTSC) Seatbelt Emphasis | - | - | - | - |
| Target Zero Team | - | 4,948 | 4,948 | - |
| Emergency Management | - | 66,129 | 66,129 | - |
| Byrne Justice Assistance Grant (JAG) - Therapeutic Justice | - | 26,788 | 26,788 | - |
| Byrne Justice Assistance Grant (JAG) - Metal Theft | - | 15,108.95 | 15,109 | - |
| Bullet Proof Vest Program ⁽¹⁾ | - | 21,744 | 21,744 | - |
| USCG Safer Boating Grant | - | 17,065 | 17,065 | - |
| Nisqually Metal Theft ⁽²⁾ | - | 12,176 | 11,960 | 216 |
| STOP VAWA Police Grant | - | 1,247 | 1,247 | - |
| Total | \$ - | \$ 186,767 | \$ 186,551 | \$ 216 |

(1) Revenue includes a transfer-in from the General Fund to meet the local match requirement for the Bulletproof Vest grant.

(2) \$216 represents contributions received from the Nisqually Tribe but not yet spent as of 12/31/2014.

Debt Service

Under RCW 39.36.020(2), the public may vote to approve bond issues for general government in an amount not to exceed 2.5% of the value of all taxable property within the City. Within the 2.5% limit, the City Council may approve bond issues not to exceed 1.5% of the City's assessed valuation. Prior to the passage of new legislation in 1994, the statutory limit on councilmanic (non-voted) debt for general government purposes was 0.75% of assessed valuation. Another 0.75% of councilmanic debt was available only for lease-purchase contracts (RCW 35.43.200). Now, these two components have been combined and can be used for any municipal purpose, including using the entire 1.5% for bonds. Therefore the City's remaining debt capacity without voter approval is \$64.7M and an additional \$44.9M can be accessed with voter approval. The voter approved capacity is generally referred to as unlimited tax general obligation debt, which requires 60% voter approval and the election must have a voter turnout of at least 40% of those who voted in the last State general election. With this vote, the voter approves additional property tax be levied above and beyond the constitutional and statutory caps on property tax.

In addition to these general purpose debt capacity, RCW 39.36.030(4) also allow voter to approve park facilities and utility bond issues, each limited to 2.5% of the City's assessed valuation. Therefore legally the City can issue up to a total of 7.5% of the City's assessed valuation in bonds for \$334.4M. The tables below show the City's available debt capacity and outstanding debt as of December 31, 2014.

| Computation of Limitation of Indebtedness As of December 31, 2014 | | | | | |
|--|------------------------------|------------------------------|--|--|---------------------------|
| Description | General Purpose | | Excess Levy Open Space & (voted) | Excess Levy Utility Purposes (voted) | Total Debt Capacity |
| | Councilmanic (Limited GO) | Excess Levy (with a vote) | | | |
| AV = \$4,494,673,400 (A) | | | | | |
| 1.50% | \$ 67,420,101 | \$ (67,420,101) | | | \$ - |
| 2.50% | | \$ 112,366,835 | \$ 112,366,835 | \$ 112,366,835 | \$ 337,100,505 |
| Add: Cash on Hand for Redemption (B) | \$ - | | | | \$ - |
| Less: Bonds Outstanding | \$ (2,742,713) | \$ - | \$ - | \$ - | \$ (2,742,713) |
| Remaining Debt Capacity | \$64,677,388 | \$44,946,734 | \$112,366,835 | \$112,366,835 | \$334,357,792 |
| General Capacity (C) | \$109,624,122 | | | | |
| (A) Final 2013 Assessed Valuation | | | | | |
| (B) Debt Service Prefunding (the City currently does not prefund debt service) | | | | | |
| (C) Combined Total for Councilmanic and Excess Levy Capacities | | | | | |

| Summary of Outstanding Debt As of December 31, 2014 | | | | | | | | |
|--|--|------------|----------------|-----------------|----------------------|---------------------|------------------------|--|
| Description | Purpose | Issue Date | Final Maturity | Interest Rate % | Amount Issued | Outstanding Debt | Average Annual Payment | Funding Source |
| Limited Tax GO Bonds 2009 LTGO | Police Facility | 3/31/2009 | 12/1/2028 | 3.0 - 5.0% | \$ 2,719,507 | \$ 2,110,000 | \$ 210,000 | General Fund |
| 59th Avenue Promissory Note | Right-of-Way / Roadway in Lakewood | 4/30/2005 | 4/30/2024 | 3.74% | \$ 1,071,000 | \$ 632,713 | \$ 77,000 | General Fund |
| | | | | | \$ 3,790,507 | \$ 2,742,713 | \$ 287,000 | |
| PWTFL 04-691-PRE-132 | American Lake Gardens/ Tillicum Sewer | 7/7/2005 | 7/7/2024 | 1.00% | \$ 593,864 | \$ 297,152 | \$ 32,000 | Assessments on all Lakewood Sewer Accounts |
| PWTFL 06-962-022 | American Lake Gardens/ Tillicum Sewer | 9/18/2006 | 9/18/2026 | 0.50% | \$ 5,000,000 | \$ 3,533,785 | \$ 305,000 | Assessments on all Lakewood Sewer Accounts |
| PWTFL 08-951-025 | American Lake Gardens/ Tillicum Sewer | 3/1/2008 | 7/1/2028 | 0.50% | \$ 1,840,000 | \$ 1,456,366 | \$ 108,000 | Assessments on all Lakewood Sewer Accounts |
| | | | | | \$ 7,433,864 | \$ 5,287,302 | \$ 445,000 | |
| Combined Local Improve District (CLID) 1101/1103 | Street Improvements | 12/1/2006 | 12/1/2026 | 3.75 - 4.65% | \$ 2,824,704 | \$ 1,110,000 | \$ 156,000 | Assessment on Eight Property Owners |
| Local Improvement District (LID) 1108 | Street Improvements | 1/1/2008 | 12/1/2027 | 4.22 - 5.3% | \$ 880,000 | \$ 457,959 | \$ 57,000 | Assessment on Single Business |
| | | | | | \$ 3,704,704 | \$ 1,567,959 | \$ 213,000 | |
| | | | | | \$ 14,929,075 | \$ 9,597,974 | \$ 945,000 | |

While the city has limited service requirements, there is one area that will deserve some attention in the coming years, compensated absences. Compensated absences are an unfunded liability comprised of all outstanding vacation pay and accrued compensatory time that is recorded as an expenditure when paid. This occurs when an employee uses vacation or compensatory time when an employee leaves the City. Through December 31, 2014, this unfunded liability totals \$2,229,126.

| Legacy Cost December 31, 2014 | | |
|----------------------------------|---------------|---------------------|
| Group | FTE | Total Liability |
| Non Rep | 33.00 | \$ 305,990 |
| AFSCME | 92.93 | 615,618 |
| LPMG | 5.00 | 98,533 |
| LPIG | 93.00 | 1,192,564 |
| Teamsters | 5.00 | 16,421 |
| Total | 228.93 | \$ 2,229,126 |

By Fund Summary

The following table provides a summary of each fund's activity as of December 31, 2014.

| Fund #/Fund Name | Beginning Fund Balance 1/1/2014 | 2014 Annual | | Revenue Over/(Under) Expenditures | Ending Fund Balance 12/31/2014 | Cash & Invest Balance 12/31/2014 |
|---|---------------------------------------|----------------------|----------------------|---|--------------------------------------|--|
| | | Revenues * | Expenditures ** | | | |
| Total All Funds | \$ 19,949,770 | \$ 54,056,584 | \$ 52,946,393 | \$ 1,110,191 | \$ 21,059,963 | \$ 17,806,695 |
| 001 General Fund | \$ 2,580,681 | \$ 37,344,911 | \$ 35,392,899 | \$ 1,952,012 | \$ 4,532,695 | \$ 2,143,912 |
| 1XX Special Revenue Funds | \$ 4,070,980 | \$ 10,978,453 | \$ 11,776,491 | \$ (798,038) | \$ 3,272,942 | \$ 2,106,591 |
| 101 Street Operations & Maintenance | 82,969 | 1,995,648 | 2,078,617 | (82,969) | - | 39,171 |
| 102 Street Capital Projects | 841,124 | 6,184,443 | 5,907,038 | 277,405 | 1,118,529 | - |
| 104 Hotel/Motel Lodging Tax | 935,374 | 561,121 | 467,938 | 93,183 | 1,028,557 | 964,635 |
| 105 Property Abatement | 238,171 | 67,674 | 44,074 | 23,600 | 261,771 | 238,015 |
| 106 Public Art | 12,001 | 13,510 | 123 | 13,387 | 25,388 | 25,389 |
| 180 Narcotics Seizure | 778,174 | 97,417 | 392,319 | (294,902) | 483,272 | 518,539 |
| 181 Felony Seizure | 101,662 | 289 | 96,907 | (96,618) | 5,044 | 5,043 |
| 182 Federal Seizure | 40,240 | 68,979 | 37,432 | 31,547 | 71,787 | 71,787 |
| 190 Grants | 841,268 | 1,087,814 | 1,906,701 | (818,887) | 22,381 | - |
| 191 Neighborhood Stabilization Program | 171,345 | 250,075 | 250,142 | (67) | 171,278 | 184,366 |
| 192 Office of Economic Adjustment Grant | 28,652 | 464,716 | 408,649 | 56,067 | 84,719 | 59,646 |
| 195 Public Safety Grants | - | 186,767 | 186,551 | 216 | 216 | - |
| 2XX Debt Service Fund | \$ 900,257 | \$ 885,880 | \$ 742,434 | \$ 143,446 | \$ 1,043,703 | \$ 1,043,703 |
| 201 General Obligation Bond Debt Service | - | 287,758 | 287,758 | - | - | - |
| 202 Local Improvement District Debt Service | 149 | 284,901 | 283,999 | 902 | 1,051 | 1,051 |
| 204 Sewer Project Debt Service | 508,250 | 601,039 | 458,435 | 142,604 | 650,854 | 650,854 |
| 251 Local Improvement District Guaranty | 391,858 | (60) | - | (60) | 391,798 | 391,798 |
| 3XX Capital Project Funds | \$ 646,295 | \$ 206,615 | \$ 52,661 | \$ 153,954 | \$ 800,249 | \$ 785,091 |
| 301 General Government CIP | 276 | 10,001 | - | 10,001 | 10,277 | 10,276 |
| 311 Sewer Project CIP | 126,208 | 304 | 20,443 | (20,139) | 106,069 | 109,510 |
| 312 Sanitary Sewer Connection | 519,811 | 196,310 | 32,218 | 164,092 | 683,903 | 665,305 |
| 4XX Enterprise Funds | \$ 6,204,969 | \$ 3,540,869 | \$ 2,877,596 | \$ 663,273 | \$ 6,868,242 | \$ 7,082,608 |
| 401 Surface Water Management | 6,204,969 | 3,540,869 | 2,877,596 | 663,273 | 6,868,242 | 7,082,608 |
| 5XX Replacement Reserve Funds | \$ 5,546,588 | \$ 1,099,856 | \$ 2,104,312 | \$ (1,004,456) | \$ 4,542,132 | \$ 4,581,972 |
| 501 Vehicle & Equipment Replacement | 5,093,746 | 1,099,153 | 2,096,923 | (997,770) | 4,095,976 | 4,135,817 |
| 502 City Hall Facility Services | 452,842 | 703 | 7,389 | (6,686) | 446,156 | 446,155 |
| 6XX Agency Funds | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 62,819 |
| 634 Municipal Court | - | - | - | - | - | 60,124 |
| 635 Section 125 | - | - | - | - | - | 2,694 |

* Revenues includes all sources, ongoing and one-time.

* Expenditures includes all uses, ongoing and one-time.

| | 2009 | 2010 | 2011 | 2012 | 2013 | Year 2014 | | | 2014 YND Est. vs. Actual | |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------------|--------------|
| | Actual | Actual | Actual | Actual | Actual | Revised Bdgt | YND Estimate | Actual | \$ | % |
| (001) GENERAL FUND | | | | | | | | | | |
| REVENUES: | | | | | | | | | | |
| Taxes | 22,545,805 | 22,360,272 | 23,749,292 | 23,956,616 | 24,731,848 | 24,953,900 | 24,816,000 | 25,056,768 | 240,768 | 1.0% |
| Property Tax | 5,895,610 | 6,047,325 | 6,116,332 | 6,227,924 | 6,295,819 | 6,306,000 | 6,369,000 | 6,468,617 | 99,617 | 1.6% |
| Local Sales & Use Tax | 7,374,776 | 7,562,339 | 7,445,356 | 7,897,357 | 8,140,449 | 8,000,000 | 8,140,000 | 8,272,877 | 132,877 | 1.6% |
| Sales/Parks | 363,218 | 437,146 | 403,822 | 412,204 | 458,373 | 400,000 | 465,000 | 481,690 | 16,690 | 3.6% |
| Natural Gas Use Tax | - | - | 38,585 | 11,296 | 30,120 | 25,000 | 30,000 | 79,394 | 49,394 | 164.6% |
| Criminal Justice Sales Tax | 715,292 | 743,835 | 732,065 | 756,800 | 824,003 | 800,000 | 830,000 | 863,463 | 33,463 | 4.0% |
| Admissions Tax | 485,308 | 484,607 | 517,350 | 591,704 | 641,151 | 472,500 | 640,000 | 654,011 | 14,011 | 2.2% |
| Utility Tax | 4,947,757 | 4,448,209 | 6,047,025 | 5,622,338 | 5,899,854 | 6,229,400 | 5,900,000 | 5,747,855 | (152,145) | -2.6% |
| Leasehold Tax | 4,545 | 21,350 | 16,357 | 11,858 | 8,027 | 1,000 | 8,000 | 6,457 | (1,543) | -19.3% |
| Gambling Tax | 2,759,297 | 2,615,460 | 2,432,400 | 2,425,133 | 2,434,051 | 2,720,000 | 2,434,000 | 2,482,403 | 48,403 | 2.0% |
| Franchise Fees | 1,756,058 | 1,779,565 | 2,319,292 | 2,957,590 | 3,157,630 | 2,165,000 | 3,158,000 | 3,382,845 | 224,845 | 7.1% |
| Cable, Water, Sewer, Solid Waste | 1,383,428 | 1,395,706 | 1,558,420 | 2,169,251 | 2,342,256 | 1,535,000 | 2,343,000 | 2,524,420 | 181,420 | 7.7% |
| Tacoma Power | 372,629 | 383,859 | 760,872 | 788,340 | 815,374 | 630,000 | 815,000 | 858,425 | 43,425 | 5.3% |
| Development Service Fees | 1,002,755 | 814,328 | 961,142 | 1,026,342 | 863,469 | 1,435,785 | 979,050 | 1,096,893 | 117,843 | 12.0% |
| Building Permits | 470,691 | 338,983 | 499,942 | 476,429 | 379,184 | 700,000 | 417,000 | 443,123 | 26,123 | 6.3% |
| Other Building Permit Fees | 108,161 | 84,175 | 88,780 | 89,525 | 118,595 | 131,330 | 94,900 | 100,147 | 5,247 | 5.5% |
| Plan Review/Plan Check Fees | 371,467 | 343,557 | 330,472 | 409,876 | 317,008 | 464,000 | 391,500 | 466,631 | 75,131 | 19.2% |
| Other Zoning/Development Fees | 52,436 | 47,613 | 41,949 | 50,512 | 48,682 | 140,455 | 75,650 | 86,993 | 11,343 | 15.0% |
| Licenses & Permits | 379,866 | 402,881 | 460,532 | 372,188 | 468,159 | 392,500 | 433,800 | 447,376 | 13,576 | 3.1% |
| Business License | 251,020 | 253,803 | 279,507 | 174,708 | 279,070 | 337,000 | 240,000 | 270,375 | 30,375 | 12.7% |
| Alarm Permits & Fees | 78,233 | 103,862 | 133,322 | 142,276 | 157,742 | 14,500 | 158,000 | 135,883 | (22,117) | -14.0% |
| Animal Licenses | 50,614 | 45,216 | 47,704 | 55,203 | 31,346 | 41,000 | 35,800 | 41,118 | 5,318 | 14.9% |
| State Shared Revenues | 998,564 | 1,078,983 | 969,705 | 1,024,462 | 1,044,464 | 1,064,300 | 1,124,200 | 1,146,708 | 22,508 | 2.0% |
| Sales Tax Mitigation | 37,800 | 62,808 | 39,782 | 49,158 | 48,029 | 48,000 | 48,000 | 48,556 | 556 | 1.2% |
| Criminal Justice | 127,431 | 121,941 | 121,470 | 123,883 | 131,854 | 92,300 | 135,500 | 147,169 | 11,669 | 8.6% |
| Criminal Justice High Crime | 139,494 | 132,507 | 119,789 | 125,164 | 263,208 | 263,000 | 330,000 | 332,925 | 2,925 | 0.9% |
| Liquor Excise Tax | 289,374 | 291,060 | 283,260 | 145,808 | 77,675 | 211,000 | 93,600 | 99,953 | 6,353 | 6.8% |
| Liquor Board Profits | 404,466 | 470,667 | 405,405 | 580,449 | 523,698 | 450,000 | 517,100 | 518,105 | 1,005 | 0.2% |
| Intergovernmental | 284,311 | 306,391 | 482,732 | 351,908 | 360,563 | 392,025 | 341,400 | 353,747 | 12,347 | 3.6% |
| Police FBI & Other Misc | 66,786 | 55,883 | 47,747 | 18,263 | 36,912 | 67,025 | 16,400 | 37,607 | 21,207 | 129.3% |
| Police-Animal Svcs-Steilacoom | - | 19,326 | 25,803 | 24,463 | 11,642 | 13,000 | 13,000 | 10,586 | (2,415) | -18.6% |
| Police-Animal Svcs-Dupont | - | 17,335 | 34,182 | 34,182 | 26,868 | 27,000 | 27,000 | 20,554 | (6,446) | -23.9% |
| Muni Court-University Place Contract | - | - | 225,000 | 225,000 | 227,640 | 225,000 | 225,000 | 225,000 | - | 0.0% |
| Muni Court-Town of Steilacoom Contract | - | - | - | - | 7,500 | 10,000 | 10,000 | 10,000 | - | 0.0% |
| Muni Court-City of Dupont | | | | - | - | - | - | - | - | n/a |
| Parks & Recreation | 217,525 | 213,847 | 150,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | - | 0.0% |

| | 2009 Actual | 2010 Actual | 2011 Actual | 2012 Actual | 2013 Actual | Year 2014 | | | 2014 YND Est. vs. Actual | |
|--|----------------|----------------|----------------|----------------|----------------|--------------|--------------|------------|--------------------------|--------|
| | | | | | | Revised Bdgt | YND Estimate | Actual | \$ | % |
| (001) GENERAL FUND-continued | | | | | | | | | | |
| Charges for Services & Fees | 1,076,081 | 1,023,270 | 1,098,341 | 1,076,914 | 1,045,767 | 832,650 | 924,300 | 1,003,355 | 79,055 | 8.6% |
| Parks & Recreation Fees | 226,661 | 210,224 | 216,412 | 237,203 | 234,548 | 192,600 | 227,500 | 234,414 | 6,914 | 3.0% |
| Court Transport-University Place | - | - | 8,525 | 15,290 | 13,915 | - | 14,000 | 11,220 | (2,780) | -19.9% |
| Court Transport-Steilacoom | | | | - | - | - | 800 | 2,805 | 2,005 | 250.6% |
| Police - Various Contracts | 59,391 | 24,794 | 19,163 | 11,251 | 3,150 | 29,950 | - | 3,695 | 3,695 | n/a |
| Police - Towing Impound Fees | - | - | 145,082 | 99,800 | 77,300 | - | 40,000 | 49,300 | 9,300 | 23.3% |
| Police - Extra Duty | 514,542 | 514,448 | 429,850 | 448,196 | 471,746 | 440,000 | 400,000 | 398,599 | (1,401) | -0.4% |
| Police - Dispatch Services WSH | 263,070 | 269,838 | 270,072 | 253,522 | 239,009 | 161,500 | 231,000 | 288,027 | 57,027 | 24.7% |
| Other | 12,417 | 3,967 | 9,237 | 11,652 | 6,098 | 8,600 | 11,000 | 15,295 | 4,295 | 39.0% |
| Fines & Forfeitures | 2,895,692 | 1,722,695 | 2,038,586 | 2,419,617 | 2,342,639 | 2,335,910 | 2,329,603 | 2,123,056 | (206,547) | -8.9% |
| Municipal Court | 1,500,580 | 926,257 | 1,231,477 | 1,596,299 | 1,514,628 | 1,488,910 | 1,549,103 | 1,384,894 | (164,209) | -10.6% |
| Photo Infraction | 1,332,546 | 768,908 | 765,151 | 789,539 | 793,105 | 820,000 | 750,000 | 704,211 | (45,789) | -6.1% |
| Penalties & Interest - Taxes | 62,567 | 27,530 | 41,957 | 33,779 | 34,907 | 27,000 | 30,500 | 33,952 | 3,452 | 11.3% |
| Miscellaneous/Interest/Other | 299,542 | 183,670 | 50,145 | 42,724 | 79,673 | 63,750 | 43,400 | 106,097 | 62,697 | 144.5% |
| Interest Earnings | 49,762 | 29,479 | 6,035 | 3,358 | 2,387 | 36,000 | 2,000 | 7,202 | 5,202 | 260.1% |
| Miscellaneous/Other | 249,781 | 154,192 | 44,110 | 39,367 | 77,286 | 27,750 | 41,400 | 98,895 | 57,495 | 138.9% |
| Interfund Transfers | 443,500 | 443,980 | 259,700 | 269,700 | 298,060 | 313,060 | 313,060 | 313,060 | - | 0.0% |
| Transfers In - Fund 101 Street O&M | 28,080 | 28,360 | - | - | 28,360 | 28,360 | 28,360 | 28,360 | - | 0.0% |
| Transfers In - Fund 102 Street Capital | 163,280 | 163,280 | - | - | - | - | - | - | - | n/a |
| Transfer In - Fund 401 SWM Operations | 252,140 | 252,340 | 259,700 | 269,700 | 269,700 | 284,700 | 284,700 | 284,700 | - | 0.0% |
| Subtotal Operating Revenues | 31,682,174 | 30,116,036 | 32,389,466 | 33,498,061 | 34,392,273 | 33,948,880 | 34,462,813 | 35,029,905 | 567,092 | 1.6% |
| EXPENDITURES: | | | | | | | | | | |
| City Council | 91,945 | 93,597 | 99,617 | 97,927 | 85,530 | 95,670 | 95,670 | 94,441 | 1,229 | -1.3% |
| Legislative | 85,760 | 89,393 | 93,467 | 95,156 | 80,745 | 91,170 | 91,170 | 90,811 | 359 | -0.4% |
| Sister City | 6,185 | 4,204 | 6,150 | 2,771 | 4,784 | 4,500 | 4,500 | 3,631 | 870 | -19.3% |
| City Manager | 511,061 | 490,397 | 482,766 | 409,921 | 419,386 | 465,286 | 465,286 | 528,918 | (63,632) | 13.7% |
| Executive | 320,932 | 327,520 | 355,725 | 363,400 | 307,955 | 368,955 | 368,955 | 425,967 | (57,012) | 15.5% |
| Governmental Relations | 190,129 | 162,877 | 127,040 | 46,521 | 111,431 | 96,331 | 96,331 | 102,950 | (6,619) | 6.9% |
| Municipal Court | 1,351,946 | 1,429,939 | 1,596,425 | 1,679,120 | 1,721,223 | 1,860,571 | 1,798,071 | 1,893,926 | (95,855) | 5.3% |
| Judicial Services | 897,679 | 905,101 | 881,460 | 962,456 | 1,028,035 | 980,981 | 918,481 | 986,509 | (68,028) | 7.4% |
| Professional Services | 228,485 | 219,935 | 328,274 | 350,005 | 292,830 | 442,500 | 442,500 | 444,802 | (2,302) | 0.5% |
| Probation & Detention | 225,782 | 304,902 | 386,691 | 366,659 | 400,358 | 437,090 | 437,090 | 462,615 | (25,525) | 5.8% |
| Administrative Services | 3,144,327 | 3,229,080 | 3,574,503 | 3,353,185 | 3,322,082 | 3,015,948 | 3,335,380 | 3,441,279 | (105,898) | 3.2% |
| Finance | 1,070,180 | 1,116,076 | 1,261,533 | 1,208,779 | 1,194,573 | 1,225,400 | 1,225,400 | 1,148,980 | 76,420 | -6.2% |
| Information Technology | 1,063,071 | 1,073,605 | 1,155,848 | 986,962 | 851,501 | 830,350 | 830,350 | 869,656 | (39,306) | 4.7% |
| Human Resources & Safety | 492,250 | 490,886 | 477,791 | 478,017 | 490,739 | 496,000 | 496,000 | 493,076 | 2,924 | -0.6% |
| Risk Management | 518,825 | 548,514 | 679,331 | 679,428 | 785,270 | 464,198 | 783,630 | 929,567 | (145,937) | 18.6% |

| | 2009 Actual | 2010 Actual | 2011 Actual | 2012 Actual | 2013 Actual | Year 2014 | | | 2014 YND Est. vs. Actual | |
|---|----------------|----------------|----------------|----------------|----------------|--------------|--------------|------------|--------------------------|--------|
| | | | | | | Revised Bdgt | YND Estimate | Actual | \$ | % |
| (001) GENERAL FUND-continued | | | | | | | | | | |
| Legal | 1,424,993 | 1,404,412 | 1,511,178 | 1,407,092 | 1,249,436 | 1,327,769 | 1,327,769 | 1,272,057 | 55,712 | -4.2% |
| Legal (Civil & Criminal) | 1,016,379 | 1,098,101 | 1,218,883 | 1,186,678 | 991,955 | 1,134,859 | 1,134,859 | 1,057,235 | 77,624 | -6.8% |
| City Clerk | 297,010 | 306,311 | 144,986 | 133,408 | 124,707 | 122,910 | 122,910 | 133,536 | (10,626) | 8.6% |
| Election | 111,604 | - | 147,308 | 87,006 | 132,774 | 70,000 | 70,000 | 81,286 | (11,286) | 16.1% |
| Community & Economic Development | 2,400,933 | 2,208,234 | 2,145,108 | 2,036,213 | 2,219,754 | 2,131,450 | 2,131,450 | 2,068,245 | 63,205 | -3.0% |
| Code Enforcement | 170,905 | 239,550 | 255,437 | 276,269 | 282,706 | 291,760 | 291,760 | 282,065 | 9,695 | -3.3% |
| Planning | 806,750 | 747,322 | 793,082 | 822,696 | 680,926 | 683,900 | 683,900 | 676,832 | 7,068 | -1.0% |
| Building | 1,176,515 | 888,501 | 808,503 | 535,815 | 848,485 | 828,380 | 828,380 | 817,591 | 10,789 | -1.3% |
| Economic Development | 246,764 | 332,861 | 288,087 | 401,433 | 407,637 | 327,410 | 327,410 | 291,756 | 35,654 | -10.9% |
| Parks, Recreation & Community Services | 2,040,225 | 2,066,238 | 2,165,104 | 2,165,776 | 1,997,690 | 2,187,230 | 2,177,230 | 2,155,686 | 21,544 | -1.0% |
| Human Services | 470,278 | 512,573 | 510,489 | 445,958 | 376,008 | 402,450 | 402,450 | 366,512 | 35,938 | -8.9% |
| Administration | 206,632 | 205,359 | 204,221 | 209,047 | 196,770 | 195,160 | 185,160 | 201,177 | (16,017) | 8.7% |
| Recreation | 316,887 | 316,386 | 355,653 | 381,941 | 346,398 | 359,480 | 359,480 | 301,182 | 58,298 | -16.2% |
| Senior Services | 207,277 | 201,264 | 226,560 | 189,836 | 200,651 | 208,610 | 208,610 | 207,557 | 1,053 | -0.5% |
| Parks Facilities | 464,275 | 439,314 | 457,365 | 489,109 | 459,913 | 401,680 | 401,680 | 481,251 | (79,571) | 19.8% |
| Fort Steilacoom | 374,876 | 391,342 | 410,815 | 449,884 | 417,950 | 416,450 | 416,450 | 443,644 | (27,194) | 6.5% |
| Street Landscape Maintenance | | | | - | - | 203,400 | 203,400 | 154,363 | 49,037 | -24.1% |
| Police | 19,064,039 | 19,032,395 | 19,265,013 | 19,297,759 | 19,844,706 | 19,858,984 | 19,335,075 | 19,600,949 | (265,874) | 1.4% |
| Command | 1,674,804 | 1,912,891 | 2,060,187 | 1,835,726 | 1,887,065 | 1,975,570 | 1,975,570 | 1,804,138 | 171,432 | -8.7% |
| Jail Service | 1,049,715 | 1,198,375 | 1,224,888 | 1,007,157 | 883,655 | 981,840 | 681,840 | 693,896 | (12,056) | 1.8% |
| Dispatch Services/SS911 | 2,375,705 | 2,413,447 | 2,456,743 | 2,424,764 | 2,440,224 | 1,941,055 | 1,941,055 | 2,027,605 | (86,550) | 4.5% |
| Investigations | 2,372,211 | 2,347,695 | 2,269,674 | 2,458,584 | 2,512,500 | 2,569,219 | 2,369,219 | 2,491,608 | (122,389) | 5.2% |
| Patrol | 5,991,591 | 5,897,524 | 6,327,816 | 6,586,617 | 6,553,810 | 6,991,746 | 7,002,594 | 6,722,494 | 280,100 | -4.0% |
| Special Units | 1,149,469 | 1,000,568 | 982,802 | 970,835 | 1,000,039 | 967,226 | 967,226 | 1,223,404 | (256,178) | 26.5% |
| SWAT | 60,586 | 103,957 | 101,258 | 102,896 | 106,189 | 95,830 | 95,830 | 107,997 | (12,167) | 12.7% |
| Crime Prevention | 1,079,277 | 897,543 | 461,566 | 511,007 | 848,470 | 988,200 | 988,200 | 757,439 | 230,761 | -23.4% |
| Contracted Services (Extra Duty, offset by Revenue) | 563,895 | 559,088 | 479,452 | 479,368 | 519,277 | 400,000 | 400,000 | 441,460 | (41,460) | 10.4% |
| Community Safety Resource Team (CSRT) | - | 314,446 | 357,680 | 367,392 | 394,263 | 382,722 | 382,722 | 321,782 | 60,940 | -15.9% |
| Training | 160,885 | 139,965 | 192,417 | 192,524 | 179,494 | 200,090 | 200,090 | 217,496 | (17,406) | 8.7% |
| Traffic Policing | 1,014,701 | 947,123 | 1,085,217 | 1,076,032 | 1,183,591 | 1,220,300 | 1,220,300 | 1,259,338 | (39,038) | 3.2% |
| Property Room | 260,317 | 252,958 | 274,835 | 275,746 | 309,188 | 285,080 | 285,080 | 299,386 | (14,306) | 5.0% |
| Reimbursements | 293,373 | 176,259 | 152,513 | 159,210 | 295,434 | 112,956 | 88,199 | 493,432 | (405,233) | 459.5% |
| Emergency Management | 69,048 | 64,453 | 52,430 | 48,505 | 4,464 | 15,300 | 15,300 | 14,407 | 893 | -5.8% |
| Animal Control | 308,906 | 306,555 | 276,732 | 293,566 | 280,929 | 281,850 | 281,850 | 308,667 | (26,817) | 9.5% |
| Road & Street/Camera Enforcement | 639,554 | 499,549 | 508,803 | 507,831 | 446,113 | 450,000 | 440,000 | 416,400 | 23,600 | -5.4% |

| | 2009 | 2010 | 2011 | 2012 | 2013 | Year 2014 | | | 2014 YND Est. vs. Actual | |
|---|---------------------|-----------------------|-----------------------|-------------------|---------------------|---------------------|---------------------|---------------------|--------------------------|--------------|
| | Actual | Actual | Actual | Actual | Actual | Revised Bdgt | YND Estimate | Actual | \$ | % |
| (001) GENERAL FUND-continued | | | | | | | | | | |
| Property Management | 740,718 | 791,204 | 759,895 | 819,370 | 861,916 | 881,620 | 881,620 | 825,723 | 55,897 | -6.3% |
| Facilities Maintenance | 347,143 | 414,122 | 376,856 | 456,299 | 330,341 | 295,530 | 295,530 | 273,676 | 21,854 | -7.4% |
| City Hall Facility | 146,328 | 153,456 | 154,601 | 85,462 | 105,536 | 134,550 | 134,550 | 96,752 | 37,798 | -28.1% |
| Law Enforcement Facilities | 183,267 | 123,627 | 128,438 | 120,017 | 277,217 | 264,090 | 264,090 | 296,394 | (32,304) | 12.2% |
| Parking Facilities/Light Rail | 63,979 | 100,000 | 100,000 | 157,592 | 148,822 | 187,450 | 187,450 | 158,902 | 28,548 | -15.2% |
| Non-Departmental | 533,427 | 603,005 | 633,752 | 616,361 | 510,760 | 483,758 | 483,758 | 483,741 | 17 | 0.0% |
| Commute Trip Reduction | - | 1,409 | 3,824 | 6,422 | 3,681 | 10,000 | 10,000 | 7,942 | 2,058 | -20.6% |
| Fleet Management | 139,692 | 115,728 | 113,647 | 29,940 | 945 | 4,500 | 4,500 | 1,844 | 2,656 | -59.0% |
| Other (affects many departments) | 272,724 | 155,051 | 189,203 | 250,232 | 185,893 | 147,500 | 147,500 | 147,701 | (201) | 0.1% |
| Liquor/Pollution Control | 44,012 | 41,548 | 40,808 | 41,496 | 34,334 | 34,000 | 34,000 | 38,496 | (4,496) | 13.2% |
| Unallocated Internal Service Charges | | | | - | - | - | - | - | - | n/a |
| Debt Service | 77,000 | 289,270 | 286,270 | 288,270 | 285,908 | - | - | - | - | n/a |
| Transfer to Fund 190 CDBG Abatement Program | | | | - | - | - | - | - | - | n/a |
| Transfer to Fund 201 GO Bond Debt Service | | | | - | - | 287,758 | 287,758 | 287,758 | 1 | 0.0% |
| Interfund Transfers | - | - | 1,075,671 | 1,069,266 | 1,064,780 | 901,064 | 945,289 | 1,036,675 | (91,386) | 9.7% |
| Transfer to Fund 101 Street O&M | - | - | 1,041,221 | 1,032,826 | 1,029,780 | 866,064 | 910,289 | 1,001,675 | (91,386) | 10.0% |
| Transfer to Fund 102 Street Capital | - | - | 34,450 | 36,440 | 35,000 | 35,000 | 35,000 | 35,000 | - | 0.0% |
| Contributions to Reserve Funds | 822,819 | 687,821 | 777,820 | - | 920,300 | 920,300 | 920,300 | 920,300 | - | 0.0% |
| Contribution to Fund 501 Vehicle & Equip Reserves | 822,819 | 687,821 | 777,820 | - | 920,300 | 920,300 | 920,300 | 920,300 | - | 0.0% |
| Subtotal Operating Expenditures | 32,126,434 | 32,036,323 | 34,086,852 | 32,951,989 | 34,217,562 | 34,129,650 | 33,896,898 | 34,321,939 | (425,041) | 1.3% |
| OPERATING INCOME (LOSS) | \$ (444,260) | \$ (1,920,287) | \$ (1,697,386) | \$ 546,072 | \$ 174,711 | \$ (180,770) | \$ 565,915 | \$ 707,965 | | |
| <i>OTHER FINANCING SOURCES:</i> | | | | | | | | | - | |
| Grants, Donations/Contrib, 1-Time | 279,785 | 234,570 | 288,144 | 830,521 | 695,838 | 419,634 | 230,786 | 299,991 | 69,205 | 30.0% |
| Contributions/Donations | 52,673 | 51,157 | 61,531 | 72,034 | 39,773 | 64,000 | 28,600 | 47,889 | 19,289 | 67.4% |
| Misc/Other | | | | - | 356,873 | - | - | - | - | n/a |
| Intergovernmental | - | - | - | 581,260 | - | - | - | - | - | n/a |
| Loan Receipts | - | - | 125,817 | - | - | - | - | - | - | n/a |
| Proceeds from Sale of Assets/Capital Lease | 6,283 | - | - | - | - | - | - | - | - | n/a |
| Grants | 220,828 | 183,412 | 100,795 | 177,227 | 299,192 | 355,634 | 202,186 | 252,102 | 49,916 | 24.7% |
| Transfers In | 144,086 | 577,861 | 27,056 | 19,901 | 398,392 | 2,015,015 | 2,015,015 | 2,015,015 | - | 0.0% |
| Transfer In - Fund 180 Narcotics Seizure | | | | - | - | 14,061 | 14,061 | 14,061 | - | 0.0% |
| Transfer In - Fund 181 Felony Seizure | | | | - | - | 85,939 | 85,939 | 85,939 | - | 0.0% |
| Transfer In - Various Grant Funds | 172,827 | 577,861 | 24,323 | 16,025 | - | - | - | - | - | n/a |
| Transfer In - Fund 190 Grants | (28,741) | - | - | - | - | 840,056 | 840,056 | 840,056 | - | 0.0% |
| Transfer In - Fund 195 Public Safety Grant | - | - | - | 3,000 | - | - | - | - | - | n/a |
| Transfer In - Fund 251 LID Guaranty | | | | - | - | - | - | - | - | n/a |
| Transfer In - Fund 301 General Governmental CIP | - | - | - | - | 398,392 | - | - | - | - | n/a |
| Transfer in - Fund 311 Sewer CIP | - | - | 2,733 | - | - | - | - | - | - | n/a |
| Transfer In - Fund 312 Sanitary Sewer Connect CIP | - | - | - | 876 | - | - | - | - | - | n/a |
| Transfer In - Fund 501 Fleet & Equipment | | | | - | - | 1,074,959 | 1,074,959 | 1,074,959 | - | 0.0% |
| Subtotal Other Financing Sources | \$ 423,871 | \$ 812,431 | \$ 315,199 | \$ 850,422 | \$ 1,094,230 | \$ 2,434,649 | \$ 2,245,801 | \$ 2,315,006 | \$ 69,205 | 3.1% |

| | 2009 Actual | 2010 Actual | 2011 Actual | 2012 Actual | 2013 Actual | Year 2014 | | | 2014 YND Est. vs. Actual | |
|--|----------------|----------------|----------------|----------------|----------------|---------------|---------------|---------------|--------------------------|---------|
| | | | | | | Revised Bdgt | YND Estimate | Actual | \$ | % |
| (001) GENERAL FUND-continued | | | | | | | | | | |
| OTHER FINANCING USES: | | | | | | | | | - | |
| Capital & Other 1-Time | 302,020 | 379,668 | 195,364 | 305,385 | 1,295,389 | 1,311,030 | 1,271,029 | 973,111 | 297,918 | -23.4% |
| Municipal Court | 7,738 | - | - | - | 34,039 | 46,819 | 46,819 | 51,459 | (4,640) | 9.9% |
| City Council | | | | - | - | 1,930 | 1,930 | 5,264 | (3,334) | 172.7% |
| City Manager | | | | - | 2,301 | 20,165 | 20,165 | 18,000 | 2,165 | -10.7% |
| Administrative Services | 143,660 | 251,955 | 152,067 | 114,355 | 999,976 | 471,922 | 431,921 | 285,692 | 146,229 | -33.9% |
| Non-Dept - To Be Categorized | - | - | - | - | 36,000 | - | - | - | - | n/a |
| Legal/Clerk | - | 2,519 | - | - | 7,663 | 21,209 | 21,209 | 21,209 | 0 | 0.0% |
| Community & Economic Development | - | - | - | - | 101,673 | 380,985 | 380,985 | 338,966 | 42,019 | -11.0% |
| Parks, Recreation & Community Services | 110,410 | 100,000 | 7,900 | - | 79,034 | 160,000 | 160,000 | 9,725 | 150,275 | -93.9% |
| Police | 40,212 | 781 | 26,669 | 11,736 | 34,703 | 208,000 | 208,000 | 215,412 | (7,412) | 3.6% |
| Police-Donated Funds | - | 161 | 8,728 | - | - | - | - | - | - | n/a |
| Public Works/Property Management | - | 24,251 | - | 52,205 | - | - | - | 27,385 | (27,385) | n/a |
| Interfund Loans | - | - | - | 127,089 | - | - | - | - | - | n/a |
| Interfund Transfers | 3,112,235 | 230,038 | 165,000 | 30,739 | 8,179 | 97,848 | 87,000 | 97,848 | (10,848) | 12.5% |
| Transfer Out - Fund 101 Street O&M | | | | - | - | 37,000 | 37,000 | 37,000 | - | 0.0% |
| Transfer Out - Fund 102 Street Capital | 307,000 | - | - | - | 3,826 | - | - | - | - | n/a |
| Transfer Out - Fund 106 Public Art | - | - | - | - | 2,000 | - | - | - | - | n/a |
| Transfer Out - Fund 182 Federal Seizure | - | 80,038 | - | - | - | - | - | - | - | n/a |
| Transfer Out - Fund 192 OEA Grant | - | - | - | - | - | 50,000 | 50,000 | 50,000 | - | 0.0% |
| Transfer Out - Fund 195 Police Grants | - | - | - | - | 2,353 | 10,848 | - | 10,848 | (10,848) | n/a |
| Transfer Out - Fund 203 Police Facility Debt Svc | 141,185 | - | - | - | - | - | - | - | - | n/a |
| Transfer Out - Fund 301 General Govt'l CIP | 2,550,000 | 150,000 | 50,000 | - | - | - | - | - | - | n/a |
| Transfer Out - Fund 401 Surface Water Mgmt | 12,049 | - | - | 22,065 | - | - | - | - | - | n/a |
| Transfer Out - Fund 501 Fleet & Equip Reserves | - | - | - | 8,674 | - | - | - | - | - | n/a |
| Transfer Out - Fund 502 Property Management | 102,000 | - | 115,000 | - | - | - | - | - | - | n/a |
| Contingency | - | - | - | - | - | 25,000 | - | - | - | n/a |
| Contingency | - | - | - | - | - | 25,000 | - | - | - | n/a |
| Subtotal Other Financing Uses | \$ 3,414,255 | \$ 609,706 | \$ 360,364 | \$ 336,124 | \$ 1,303,568 | \$ 1,433,878 | \$ 1,358,029 | \$ 1,070,959 | \$ 287,070 | -21.1% |
| | | | | | | | | | | |
| Total Revenues and Other Sources | \$ 32,106,045 | \$ 30,928,467 | \$ 32,704,666 | \$ 34,348,483 | \$ 35,486,503 | \$ 36,383,529 | \$ 36,708,614 | \$ 37,344,911 | \$ 636,297 | 1.7% |
| Total Expenditures and other Uses | \$ 35,540,688 | \$ 32,646,028 | \$ 34,447,216 | \$ 33,288,113 | \$ 35,521,130 | \$ 35,563,528 | \$ 35,254,927 | \$ 35,392,899 | \$ (137,971) | 0.4% |
| | | | | | | | | | | |
| Beginning Fund Balance: | \$ 8,449,693 | \$ 5,015,050 | \$ 3,297,488 | \$ 1,554,938 | \$ 2,615,308 | \$ 2,580,681 | \$ 2,580,681 | \$ 2,580,681 | \$ - | 0.0% |
| Ending Fund Balance: | \$ 5,015,050 | \$ 3,297,488 | \$ 1,554,938 | \$ 2,615,308 | \$ 2,580,681 | \$ 3,400,682 | \$ 4,034,368 | \$ 4,532,693 | \$ 498,325 | 12.4% |
| Ending Fund Balance as a % of Gen/Street Operating Revenue | 14.9% | 10.3% | 4.7% | 7.6% | 7.3% | 9.8% | 11.4% | 12.6% | 1.91% | 128.9% |
| Reserve - Total Target 12% of Gen/Street Operating Revenue | \$ 4,042,762 | \$ 3,842,396 | \$ 3,995,901 | \$ 4,133,319 | \$ 4,237,447 | \$ 4,174,618 | \$ 4,261,742 | \$ 4,316,235 | \$ 54,493 | 1.3% |
| 2% Contingency Reserves | \$ 673,794 | \$ 640,399 | \$ 665,984 | \$ 688,886 | \$ 706,241 | \$ 695,770 | \$ 710,290 | \$ 719,372 | \$ 9,082 | 1.3% |
| 5% General Fund Reserves | \$ 1,684,484 | \$ 1,600,998 | \$ 1,664,959 | \$ 1,722,216 | \$ 1,765,603 | \$ 1,739,424 | \$ 1,775,726 | \$ 1,798,431 | \$ 22,705 | 1.3% |
| 5% Strategic Reserves | \$ 1,684,484 | \$ 1,600,998 | \$ 1,664,959 | \$ 1,722,216 | \$ 1,765,603 | \$ 1,739,424 | \$ 1,775,726 | \$ 1,798,431 | \$ 22,705 | 1.3% |
| Unreserved / (12% Target Reserves Shortfall): | \$ 972,287 | \$ (544,908) | \$ (2,440,963) | \$ (1,518,011) | \$ (1,656,766) | \$ (773,936) | \$ (227,374) | \$ 216,459 | \$ 443,832 | -195.2% |

| | 2009 | 2010 | 2011 | 2012 | 2013 | Year 2014 | | | 2014 YND Est. vs. Actual | |
|---|---------------------|---------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|--------------------------|---------------|
| | Actual | Actual | Actual | Actual | Actual | Revised Bdgt | YND Estimate | Actual | \$ | % |
| FUND 101 STREET OPERATIONS & MAINTENANCE | | | | | | | | | | |
| <i>REVENUES:</i> | | | | | | | | | | |
| Permits | 70,486 | 73,020 | 48,486 | 99,092 | 60,733 | 48,500 | 202,000 | 84,653 | (117,347) | -58.1% |
| Engineering Review Fees | 1,600 | 200 | 850 | 3,400 | 300 | 1,000 | 300 | 1,303 | 1,003 | 334.3% |
| Motor Vehicle Fuel Tax | 926,995 | 894,867 | 860,093 | 843,743 | 858,750 | 790,000 | 849,400 | 852,760 | 3,360 | 0.4% |
| Interest Earnings | 7,214 | 3,152 | 283 | 28 | 5 | 100 | - | 2 | 2 | n/a |
| Subtotal Operating Revenues | \$ 2,007,512 | \$ 1,903,927 | \$ 909,712 | \$ 946,263 | \$ 919,788 | \$ 839,600 | \$ 1,051,700 | \$ 938,717 | \$ (112,983) | -10.7% |
| <i>EXPENDITURES:</i> | | | | | | | | | | |
| Street Lighting | 492,642 | 451,591 | 445,851 | 450,903 | 491,047 | 454,400 | 454,400 | 490,880 | (36,480) | 8.0% |
| Traffic Control Devices | 488,366 | 492,992 | 542,803 | 493,295 | 569,775 | 470,930 | 470,930 | 548,874 | (77,944) | 16.6% |
| Snow & Ice Response | 30,099 | 66,459 | 29,896 | 82,009 | 38,209 | 15,850 | 15,850 | 28,643 | (12,793) | 80.7% |
| Road & Street Preservation | 1,819,132 | 924,135 | 1,049,616 | 1,110,566 | 982,697 | 1,117,388 | 1,118,738 | 969,480 | 149,258 | -13.3% |
| Transfer Out - Fund 001 General Admin Support | 28,080 | 28,360 | - | - | 28,360 | 28,360 | 28,360 | 28,360 | - | 0.0% |
| Contribution to Fleet & Equipment Reserves | 56,522 | 116,101 | 100,000 | - | 100 | 100 | 100 | 100 | - | 0.0% |
| Subtotal Operating Expenditures | \$ 2,914,841 | \$ 2,079,639 | \$ 2,168,166 | \$ 2,136,773 | \$ 2,110,188 | \$ 2,087,028 | \$ 2,088,378 | \$ 2,066,337 | \$ 22,041 | -1.1% |
| OPERATING INCOME (LOSS) | \$ (907,328) | \$ (175,711) | \$ (1,258,454) | \$ (1,190,510) | \$ (1,190,400) | \$ (1,247,428) | \$ (1,036,678) | \$ (1,127,620) | | |
| <i>OTHER FINANCING SOURCES:</i> | | | | | | | | | | |
| Grants | 707,672 | - | 9,117 | 30,471 | - | - | - | - | - | n/a |
| Donations/Contributions | 20,745 | - | - | - | - | - | - | 4,146 | 4,146 | n/a |
| Proceeds from Sale of Assets/Capital Lease | 47,369 | - | 67,057 | 70,600 | 93,944 | 25,000 | 10,000 | (2,096) | (12,096) | -121.0% |
| Judgments, Settlements/Miscellaneous | 1,728 | 1,620 | 10,186 | 10,924 | 14,341 | 326,550 | 11,520 | 16,205 | 4,685 | 40.7% |
| Transfer In From General Fund | - | - | 1,041,221 | 1,032,826 | 1,029,780 | 903,064 | 947,289 | 1,038,675 | 91,386 | 9.6% |
| Transfer In - Fund 102 Street Capital | 5,000 | - | - | 134,552 | 56,000 | - | - | - | - | n/a |
| Transfer In - Fund 401 Surface Water Mgmt | 47,173 | - | 11,379 | 6,325 | - | - | - | - | - | n/a |
| Subtotal Other Financing Sources | \$ 829,687 | \$ 1,620 | \$ 1,138,960 | \$ 1,285,698 | \$ 1,194,066 | \$ 1,254,614 | \$ 968,809 | \$ 1,056,931 | \$ 88,122 | 9.1% |
| <i>OTHER FINANCING USES:</i> | | | | | | | | | | |
| Grants/Other | 707,672 | - | 9,117 | 30,471 | 76,589 | 1,350 | - | 12,280 | (12,280) | n/a |
| Building, Vehicles, Equipment | 114,690 | 35,885 | 82,767 | 6,432 | - | 100 | 100 | - | 100 | -100.0% |
| Construction - Traffic Control | 74,080 | 99,820 | 18,214 | 42,779 | - | 15,000 | 15,000 | - | 15,000 | -100.0% |
| Subtotal Other Financing Uses | \$ 896,442 | \$ 135,705 | \$ 110,098 | \$ 79,682 | \$ 76,589 | \$ 16,450 | \$ 15,100 | \$ 12,280 | \$ 2,820 | -18.7% |
| Total Revenues and Other Sources | \$ 2,837,200 | \$ 1,905,547 | \$ 2,048,672 | \$ 2,231,961 | \$ 2,113,854 | \$ 2,094,214 | \$ 2,020,509 | \$ 1,995,648 | \$ (24,861) | -1.2% |
| Total Expenditures and other Uses | \$ 3,811,283 | \$ 2,215,343 | \$ 2,278,264 | \$ 2,216,455 | \$ 2,186,777 | \$ 2,103,478 | \$ 2,103,478 | \$ 2,078,617 | \$ 24,861 | -1.2% |
| | | | | | | | | | - | n/a |
| Beginning Fund Balance: | \$ 1,653,858 | \$ 679,775 | \$ 369,978 | \$ 140,386 | \$ 155,892 | \$ 82,969 | \$ 82,969 | \$ 82,969 | \$ (0) | 0.0% |
| Ending Fund Balance: | \$ 679,775 | \$ 369,978 | \$ 140,386 | \$ 155,892 | \$ 82,969 | \$ 73,705 | \$ - | \$ (0) | \$ (0) | n/a |

| | 2009 Actual | 2010 Actual | 2011 Actual | 2012 Actual | 2013 Actual | Year 2014 | | |
|---|----------------|----------------|----------------|----------------|----------------|---------------|---------------|--------------|
| | | | | | | Revised Bdgt | YND Est | YTD Actual |
| FUND 102 REAL ESTATE EXCISE TAX (Street Capital Fund prior to 2015) | | | | | | | | |
| REVENUES: | | | | | | | | |
| Real Estate Excise Tax | 997,645 | 631,619 | 561,659 | 621,821 | 1,151,297 | 700,000 | 900,000 | 1,100,298 |
| Solid Waste Recycling Licenses & Permits | 6,700 | 2,300 | 100 | - | 1,600 | - | - | 1,300 |
| Motor Vehicle Fuel Tax | 369,502 | 372,861 | 351,306 | 344,627 | 350,757 | 335,000 | 347,000 | 348,310 |
| Engineering Services | - | - | - | - | 9,144 | 80,000 | - | 475,145 |
| Mitigation Fees | - | - | - | - | - | - | - | 400,114 |
| Interest Earnings | 14,492 | 9,868 | 442 | 83 | 139 | - | - | 105 |
| Grants | 1,140,951 | 4,452,055 | 2,620,519 | 6,401,471 | 2,891,751 | 22,627,510 | 22,520,710 | 3,768,444 |
| Donations/Contributions | 33,662 | 111,344 | 31,267 | 161,446 | 234,253 | 747,760 | 747,760 | 10,837 |
| Proceeds from Sale of Assets/Capital Lease | - | 750 | - | 52,886 | 1,500 | 2,570 | - | - |
| Judgments, Settlements/Miscellaneous | 3,251 | 264 | - | - | 15 | 320,000 | - | - |
| Transfer In From 001 General Fund | 307,000 | - | 34,450 | 36,440 | 38,826 | 35,000 | 35,000 | 35,000 |
| Transfer In - Fund 190 Grant | - | - | 2,059 | - | - | - | - | - |
| Transfer In - Fund 401 Surface Water Mgmt | 479,669 | 1,611,330 | 395,949 | 704,882 | 108,004 | 2,141,950 | 2,347,750 | 44,890 |
| Total Revenue | \$ 3,687,883 | \$ 8,073,808 | \$ 3,998,104 | \$ 8,323,657 | \$ 4,787,286 | \$ 26,989,790 | \$ 26,898,220 | \$ 6,184,443 |
| EXPENDITURES: | | | | | | | | |
| Capital Projects | 4,813,002 | 8,554,433 | 3,993,890 | 8,286,000 | 4,253,248 | 25,820,163 | 25,604,163 | 5,419,063 |
| Transfer Out - Fund 101 Street O&M | 5,000 | - | - | 134,552 | 56,000 | - | - | - |
| Transfer Out - Fund 302 Transportation Capital | | | | - | - | - | - | |
| Transfer Out - Fund 401 Surface Water Mgmt | - | 38,500 | - | - | 300,000 | 487,975 | 487,975 | 487,975 |
| Total Expenditures | \$ 5,055,680 | \$ 8,823,112 | \$ 3,993,890 | \$ 8,420,553 | \$ 4,609,248 | \$ 26,308,138 | \$ 26,092,138 | \$ 5,907,038 |
| Beginning Fund Balance: | \$ 2,872,868 | \$ 1,505,070 | \$ 755,767 | \$ 759,981 | \$ 663,085 | \$ 841,124 | \$ 841,124 | \$ 841,124 |
| Ending Fund Balance: | 1,505,070 | 755,767 | 759,981 | 663,085 | 841,124 | 1,522,776 | 1,647,206 | 1,118,529 |

| | 2009 | 2010 | 2011 | 2012 | 2013 | Year 2014 | | |
|----------------------------------|------------|------------|------------|------------|------------|--------------|------------|--------------|
| | Actual | Actual | Actual | Actual | Actual | Revised Bdgt | YND Est | YTD Actual |
| FUND 104 HOTEL/MOTEL LODGING TAX | | | | | | | | |
| REVENUES: | | | | | | | | |
| Special Hotel/Motel Lodging Tax | 344,044 | 400,243 | 375,170 | 341,154 | 383,578 | 315,000 | 357,000 | 399,904 |
| Transient Rental income Tax | 137,617 | 160,098 | 150,069 | 145,555 | 153,431 | 115,000 | 143,000 | 159,962 |
| Interest Earnings | 4,796 | 1,936 | 2,145 | 1,074 | 1,093 | - | - | 1,255 |
| Total Revenues | \$ 486,457 | \$ 562,277 | \$ 527,383 | \$ 487,782 | \$ 538,102 | \$ 430,000 | \$ 500,000 | \$ 561,121 |
| EXPENDITURES: | | | | | | | | |
| Administration | 64,344 | 33,122 | 30,381 | 35,877 | 34,359 | 32,540 | 32,540 | 19,319 |
| Lodging Tax Programs | 441,747 | 404,674 | 476,715 | 476,653 | 506,186 | 465,310 | 465,310 | 448,620 |
| Total Expenditures | \$ 655,542 | \$ 437,796 | \$ 507,096 | \$ 512,530 | \$ 540,545 | \$ 497,850 | \$ 497,850 | \$ 467,938 |
| | | | | | | | | |
| Beginning Fund Balance: | \$ 986,881 | \$ 817,795 | \$ 942,277 | \$ 962,564 | \$ 937,817 | \$ 935,374 | \$ 935,374 | \$ 935,374 |
| Ending Fund Balance: | \$ 817,795 | \$ 942,277 | \$ 962,564 | \$ 937,817 | \$ 935,374 | \$ 867,524 | \$ 937,524 | \$ 1,028,557 |

| | | | | | | | | |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| FUND 105 PROPERTY ABATEMENT | | | | | | | | |
| <i>REVENUES:</i> | | | | | | | | |
| Abatement Charges | 25,198 | 119,774 | 52,723 | 95,069 | - | 50,000 | 61,829 | 47,549 |
| Interest Earnings | 788 | 5,949 | 3,236 | 1,497 | 146 | - | - | 123 |
| Judgmnts & Settlements | | | | - | - | - | - | 20,002 |
| Transfer In - Fund 001 General | - | - | - | - | - | - | - | - |
| Total Revenues | \$ 25,985 | \$ 125,723 | \$ 55,959 | \$ 96,566 | \$ 146 | \$ 50,000 | \$ 61,829 | \$ 67,674 |
| <i>EXPENDITURES:</i> | | | | | | | | |
| Abatement | 93,282 | 15,005 | 68,025 | 50,114 | 16,902 | 100,000 | 100,000 | 44,074 |
| Total Expenditures | \$ 93,282 | \$ 15,005 | \$ 68,025 | \$ 50,114 | \$ 16,902 | \$ 100,000 | \$ 100,000 | \$ 44,074 |
| Beginning Fund Balance: | \$ 177,120 | \$ 109,823 | \$ 220,541 | \$ 208,475 | \$ 254,927 | \$ 238,171 | \$ 238,171 | \$ 238,171 |
| Ending Fund Balance: | \$ 109,823 | \$ 220,541 | \$ 208,475 | \$ 254,927 | \$ 238,171 | \$ 188,171 | \$ 200,000 | \$ 261,771 |

| | | | | | | | | |
|--------------------------------|-------------|-------------|-------------|-------------|------------------|------------------|------------------|------------------|
| FUND 106 PUBLIC ART | | | | | | | | |
| <i>REVENUES:</i> | | | | | | | | |
| Facilities Rental | - | - | - | - | 10,000 | 5,000 | 10,000 | 13,500 |
| Transfer In - Fund 001 General | - | - | - | - | 2,000 | - | - | - |
| Total Revenues | \$ - | \$ - | \$ - | \$ - | \$ 12,000 | \$ 5,000 | \$ 10,000 | \$ 13,510 |
| <i>EXPENDITURES:</i> | | | | | | | | |
| Arts Commission Programs | - | - | - | - | - | 7,000 | 7,000 | 123 |
| Public Art | - | - | - | - | - | - | - | - |
| Total Expenditures | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 7,000 | \$ 7,000 | \$ 123 |
| Beginning Fund Balance: | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 12,000 | \$ 12,000 | \$ 12,001 |
| Ending Fund Balance: | \$ - | \$ - | \$ - | \$ - | \$ 12,000 | \$ 10,000 | \$ 15,000 | \$ 25,388 |

| | 2009 Actual | 2010 Actual | 2011 Actual | 2012 Actual | 2013 Actual | Year 2014 | | |
|---------------------------------|----------------|----------------|----------------|----------------|----------------|--------------|------------|------------|
| | | | | | | Revised Bdgt | YND Est | YTD Actual |
| FUND 180 NARCOTICS SEIZURE | | | | | | | | |
| REVENUES: | | | | | | | | |
| Forfeitures | 293,998 | 55,686 | 264,623 | 132,808 | 141,410 | 323,306 | 365,306 | 96,731 |
| Restitution/Settlements | 3,645 | - | (2,468) | 117,419 | - | - | - | - |
| Interest Earnings | 1,974 | 845 | 1,395 | 858 | 844 | 1,660 | 1,660 | 686 |
| Interfund Rent | - | 42,000 | 42,000 | 42,000 | 3,500 | 42,000 | - | - |
| Proceeds From Sale of Land | - | - | - | - | 514,181 | - | - | - |
| Total Revenues | \$ 299,618 | \$ 98,531 | \$ 305,551 | \$ 293,085 | \$ 659,935 | \$ 366,966 | \$ 366,966 | \$ 97,417 |
| EXPENDITURES: | | | | | | | | |
| Investigations | 127,785 | 117,315 | 128,496 | 151,650 | 165,290 | 288,965 | 288,965 | 283,413 |
| Interfund Loan Interest | - | - | - | 1,070 | - | - | - | - |
| Capital Purchases | - | - | - | - | 124,268 | 89,413 | 89,413 | 94,845 |
| Transfer Out - Fund 001 General | | | | - | - | 14,061 | 14,061 | 14,061 |
| Total Expenditures | \$ 370,698 | \$ 318,775 | \$ 128,496 | \$ 152,720 | \$ 289,558 | \$ 392,439 | \$ 392,439 | \$ 392,319 |
| | | | | | | | | |
| Beginning Fund Balance: | \$ 381,702 | \$ 310,621 | \$ 90,377 | \$ 267,432 | \$ 407,797 | \$ 778,174 | \$ 778,174 | \$ 778,174 |
| Ending Fund Balance: | \$ 310,622 | \$ 90,377 | \$ 267,432 | \$ 407,797 | \$ 778,174 | \$ 752,701 | \$ 752,701 | \$ 483,272 |

| | | | | | | | | |
|--------------------------------|--------------------|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| FUND 181 FELONY SEIZURE | | | | | | | | |
| <i>REVENUES:</i> | | | | | | | | |
| Interest Earnings | 496 | 447 | 290 | 124 | 117 | - | - | 289 |
| Forfeitures | (1,976) | 8,380 | - | 4,419 | 4,250 | - | - | - |
| Total Revenues | \$ 241,582 | \$ 210,988 | \$ 290 | \$ 4,544 | \$ 4,367 | \$ - | \$ - | \$ 289 |
| <i>EXPENDITURES:</i> | | | | | | | | |
| Investigations | 12,475 | 7,370 | 13,186 | 10,620 | 9,166 | 15,723 | 3,765 | 10,968 |
| Capital Purchases | 258,183 | - | - | - | 49,108 | - | - | - |
| Transfer to Fund 001 General | - | - | - | - | - | 85,939 | 85,939 | 85,939 |
| Total Expenditures | \$ 270,659 | \$ 7,370 | \$ 13,186 | \$ 10,620 | \$ 58,274 | \$ 101,662 | \$ 89,704 | \$ 96,907 |
| | | | | | | | | |
| Beginning Fund Balance: | \$ - | \$ (29,076) | \$ 174,541 | \$ 161,645 | \$ 155,569 | \$ 101,662 | \$ 101,662 | \$ 101,662 |
| Ending Fund Balance: | \$ (29,076) | \$ 174,542 | \$ 161,645 | \$ 155,569 | \$ 101,662 | \$ - | \$ 11,958 | \$ 5,044 |

| | 2009 Actual | 2010 Actual | 2011 Actual | 2012 Actual | 2013 Actual | Year 2014 | | |
|-----------------------------------|----------------|----------------|----------------|----------------|----------------|--------------|-----------|------------|
| | | | | | | Revised Bdgt | YND Est | YTD Actual |
| FUND 182 FEDERAL SEIZURE | | | | | | | | |
| REVENUES: | | | | | | | | |
| Forfeitures | - | 8,469 | 76,711 | - | 6,260 | 69,520 | 69,520 | 68,945 |
| Interest Earnings | - | 50 | 162 | 82 | 24 | - | - | 34 |
| Total Revenues | \$ - | \$ 88,557 | \$ 76,873 | \$ 82 | \$ 6,284 | \$ 69,520 | \$ 69,520 | \$ 68,979 |
| EXPENDITURES: | | | | | | | | |
| Crime Prevention | - | - | 35,781 | 23,316 | 11,915 | 69,520 | 69,520 | 37,432 |
| Capital - Computer Software | - | - | - | 33,160 | - | - | - | - |
| Capital - Public Safety Equipment | - | - | - | 27,384 | - | - | - | - |
| Total Expenditures | \$ - | \$ - | \$ 35,781 | \$ 83,859 | \$ 11,915 | \$ 69,520 | \$ 69,520 | \$ 37,432 |
| | | | | | | | | |
| Beginning Fund Balance: | \$ - | \$ - | \$ 88,557 | \$ 129,649 | \$ 45,871 | \$ 40,240 | \$ 40,240 | \$ 40,240 |
| Ending Fund Balance: | \$ - | \$ 88,557 | \$ 129,649 | \$ 45,871 | \$ 40,240 | \$ 40,240 | \$ 40,240 | \$ 71,787 |

| | | | | | | | | |
|--|---------------------|---------------------|---------------------|-------------------|-------------------|---------------------|---------------------|---------------------|
| FUND 190 CDBG/GRANTS | | | | | | | | |
| <i>REVENUES:</i> | | | | | | | | |
| Grants | 1,598,555 | 1,189,732 | 1,204,098 | 955,382 | 841,130 | 2,744,274 | 2,744,274 | 1,074,353 |
| Home Program | 9,595 | - | 555,432 | - | - | - | - | - |
| Interest Earnings | 268 | - | 2,212 | 2,401 | 565 | 2,052 | 2,052 | 1,404 |
| Miscellaneous/Contributions | - | - | 11 | - | 120 | 12,056 | 12,056 | 12,058 |
| Loan Proceeds-CDBG Major Repair | - | 388 | - | - | - | - | - | - |
| Transfer In - Fund 001 General | - | - | - | - | - | - | - | - |
| Total Revenues | \$ 2,092,176 | \$ 1,190,120 | \$ 1,761,753 | \$ 957,783 | \$ 841,815 | \$ 2,758,382 | \$ 2,758,382 | \$ 1,087,814 |
| <i>EXPENDITURES:</i> | | | | | | | | |
| Grants | 1,860,985 | 1,157,300 | 1,295,972 | 947,058 | 850,269 | 3,598,438 | 3,598,438 | 1,906,701 |
| Abatement Program | | | | - | - | - | - | |
| Transfer Out - Fund 102 Street Capital | - | - | 2,059 | - | - | - | - | - |
| Transfer Out - Fund 401 Surface Water Mgmt | - | 12,792 | 198,671 | 4,834 | - | - | - | - |
| Total Expenditures | \$ 1,832,244 | \$ 1,183,569 | \$ 1,739,306 | \$ 951,892 | \$ 850,269 | \$ 3,598,438 | \$ 3,598,438 | \$ 1,906,701 |
| Beginning Fund Balance: | \$ 554,901 | \$ 814,833 | \$ 821,384 | \$ 843,831 | \$ 849,722 | \$ 841,268 | \$ 841,268 | \$ 841,268 |
| Ending Fund Balance: | \$ 814,833 | \$ 821,384 | \$ 843,831 | \$ 849,722 | \$ 841,268 | \$ 1,212 | \$ 1,212 | \$ 22,381 |

| | 2009 Actual | 2010 Actual | 2011 Actual | 2012 Actual | 2013 Actual | Year 2014 | | |
|--|----------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | | | | | Revised Bdgt | YND Est | YTD Actual |
| FUND 191 NEIGHBORHOOD STABILIZATION PROGRAM | | | | | | | | |
| <i>REVENUES:</i> | | | | | | | | |
| Grant-NSP 1 | - | 345,240 | 293,609 | 152,542 | 34,679 | 158,549 | 158,549 | 154,043 |
| Grant-NSP 3 | - | - | 331,234 | 130,527 | 165,095 | 96,031 | 96,031 | 96,032 |
| Abatement Charges | - | - | - | - | - | - | - | - |
| Abatement Interest | - | - | 13,561 | 855 | - | - | - | - |
| Total Revenues | \$ - | \$ 345,240 | \$ 638,403 | \$ 283,924 | \$ 199,774 | \$ 254,580 | \$ 254,580 | \$ 250,075 |
| <i>EXPENDITURES:</i> | | | | | | | | |
| Grant-NSP 1 | - | 345,239 | 139,471 | 149,751 | 34,679 | 158,549 | 158,549 | 154,111 |
| Grant-NSP 3 | - | - | 331,234 | 132,096 | 163,526 | 96,031 | 96,031 | 96,032 |
| Total Expenditures | \$ - | \$ 345,239 | \$ 470,705 | \$ 281,848 | \$ 198,205 | \$ 254,580 | \$ 254,580 | \$ 250,142 |
| Beginning Fund Balance: | \$ - | \$ - | \$ 1 | \$ 167,699 | \$ 169,776 | \$ 171,345 | \$ 171,345 | \$ 171,345 |
| Ending Fund Balance: | \$ - | \$ 1 | \$ 167,699 | \$ 169,776 | \$ 171,345 | \$ 171,345 | \$ 171,345 | \$ 171,277 |

| | | | | | | | | |
|---|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| FUND 192 OFFICE OF ECONOMIC ADJUSTMENT | | | | | | | | |
| <i>REVENUES:</i> | | | | | | | | |
| Grants | 303,027 | 1,219,197 | 176,249 | 294,834 | 189,961 | 471,777 | 471,777 | 281,466 |
| Partner Participation | - | - | 32,500 | 32,500 | 30,000 | 129,500 | 129,500 | 133,250 |
| Transfer In From Fund 001 General | | | | - | - | 50,000 | 50,000 | 50,000 |
| Total Revenues | \$ 303,027 | \$ 1,219,197 | \$ 208,749 | \$ 327,334 | \$ 219,961 | \$ 651,277 | \$ 651,277 | \$ 464,716 |
| <i>EXPENDITURES:</i> | | | | | | | | |
| Grants | 278,165 | 1,219,198 | 193,991 | 309,574 | 223,826 | 674,536 | 674,536 | 408,649 |
| Transfer To Fund 001 General | 24,862 | - | - | - | - | - | - | - |
| Total Expenditures | \$ 303,027 | \$ 1,219,198 | \$ 193,991 | \$ 309,574 | \$ 223,826 | \$ 674,536 | \$ 674,536 | \$ 408,649 |
| Beginning Fund Balance: | \$ - | \$ (0) | \$ (1) | \$ 14,757 | \$ 32,517 | \$ 28,652 | \$ 28,652 | \$ 28,652 |
| Ending Fund Balance: | \$ (0) | \$ (1) | \$ 14,757 | \$ 32,517 | \$ 28,652 | \$ 5,393 | \$ 5,393 | \$ 84,719 |

| | 2009 Actual | 2010 Actual | 2011 Actual | 2012 Actual | 2013 Actual | Year 2014 | | |
|---------------------------------|----------------|----------------|----------------|----------------|----------------|--------------|------------|------------|
| | | | | | | Revised Bdgt | YND Est | YTD Actual |
| FUND 195 PUBLIC SAFETY GRANTS | | | | | | | | |
| REVENUES: | | | | | | | | |
| Grants | 225,368 | 487,356 | 522,304 | 458,874 | 384,752 | 204,605 | 204,605 | 175,919 |
| Transfer In - Fund 001 General | - | - | - | - | 2,353 | 23,024 | 12,176 | 10,848 |
| Total Revenues | \$ 225,368 | \$ 487,356 | \$ 522,304 | \$ 458,874 | \$ 387,105 | \$ 227,629 | \$ 216,781 | \$ 186,767 |
| EXPENDITURES: | | | | | | | | |
| Grants | 178,180 | 362,449 | 525,258 | 455,874 | 389,399 | 227,629 | 198,882 | 186,551 |
| Transfer Out - Fund 001 General | 42,952 | 99,571 | 24,323 | 3,000 | - | - | - | - |
| Total Expenditures | \$ 221,132 | \$ 462,020 | \$ 549,581 | \$ 458,874 | \$ 389,399 | \$ 227,629 | \$ 198,882 | \$ 186,551 |
| | | | | | | | | |
| Beginning Fund Balance: | \$ - | \$ 4,235 | \$ 29,571 | \$ 2,294 | \$ 2,294 | \$ - | \$ - | \$ - |
| Ending Fund Balance: | \$ 4,235 | \$ 29,571 | \$ 2,294 | \$ 2,294 | \$ - | \$ - | \$ 17,899 | \$ 216 |

| | | | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------------|-------------------|-------------------|
| FUND 201 GENERAL OBLIGATION BOND DEBT SERVICE | | | | | | | | |
| <i>REVENUES:</i> | | | | | | | | |
| Transfer-In From Fund 001 General | | | | - | - | 287,758 | 287,758 | 287,758 |
| Property Tax Excess Levy (Package 2 Transp CIP) | | | | - | - | - | - | - |
| Total Revenues | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 287,758 | \$ 287,758 | \$ 287,758 |
| <i>EXPENDITURES:</i> | | | | | | | | |
| Principal & Interest - 59th Street | - | - | - | - | - | 77,000 | 77,000 | 77,000 |
| Principal & Interest - Police Station | - | - | - | - | - | 210,758 | 210,758 | 210,758 |
| Principal & Interest - Package 2 Transportation CIP | | | | - | - | - | - | - |
| Total Expenditures | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 287,758 | \$ 287,758 | \$ 287,758 |
| Beginning Fund Balance: | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Ending Fund Balance: | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (1) |

| | | | | | | | | |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| FUND 202 LOCAL IMPROVEMENT DISTRICT (LID) DEBT SERVICE | | | | | | | | |
| <i>REVENUES:</i> | | | | | | | | |
| Interest | 1,646 | 278 | 125 | 52 | 34 | - | - | 41 |
| Assessments | 777,533 | 322,786 | 313,304 | 303,823 | 294,341 | 288,470 | 288,470 | 284,860 |
| Transfer In From Fund 351 LID Capital | - | - | - | - | - | - | - | - |
| Total Revenues | \$ 779,179 | \$ 323,064 | \$ 313,429 | \$ 303,875 | \$ 294,375 | \$ 288,470 | \$ 288,470 | \$ 284,901 |
| <i>EXPENDITURES:</i> | | | | | | | | |
| Principal & Interest-Combined LID 1101/1103 | 661,163 | 273,629 | 225,764 | 214,459 | 213,296 | 212,874 | 212,874 | 201,846 |
| Principal & Interest - LID 1108 | 96,013 | 93,241 | 115,019 | 87,697 | 84,925 | 75,596 | 75,596 | 82,153 |
| Total Expenditures | \$ 757,175 | \$ 366,870 | \$ 340,783 | \$ 302,156 | \$ 298,221 | \$ 288,470 | \$ 288,470 | \$ 283,999 |
| Beginning Fund Balance: | \$ 51,433 | \$ 73,436 | \$ 29,630 | \$ 2,276 | \$ 3,995 | \$ 149 | \$ 149 | \$ 149 |
| Ending Fund Balance: | \$ 73,436 | \$ 29,630 | \$ 2,276 | \$ 3,995 | \$ 149 | \$ 149 | \$ 149 | \$ 1,051 |

| | 2009 Actual | 2010 Actual | 2011 Actual | 2012 Actual | 2013 Actual | Year 2014 | | |
|--|----------------|----------------|----------------|----------------|----------------|--------------|------------|------------|
| | | | | | | Revised Bdgt | YND Est | YTD Actual |
| FUND 204 SEWER PROJECT DEBT SERVICE | | | | | | | | |
| REVENUES: | | | | | | | | |
| Sewer Charges | 376,081 | 435,027 | 500,489 | 555,947 | 616,257 | 540,000 | 616,257 | 586,192 |
| Interest Earnings | 2,609 | 1,751 | 1,976 | 2,170 | 4,293 | - | - | 4,620 |
| Sanitary Side Sewer Connection Home Loan Repayment | - | - | - | 2,403 | 19,234 | - | - | 10,228 |
| Total Revenues | \$ 378,690 | \$ 436,778 | \$ 502,465 | \$ 560,520 | \$ 639,784 | \$ 540,000 | \$ 616,257 | \$ 601,039 |
| EXPENDITURES: | | | | | | | | |
| Principal & Interest | - | - | - | - | - | - | - | 0 |
| PWTFL Debt Service (PW-04-691-PRE-132) | 34,808 | 34,172 | 33,875 | 33,578 | 33,281 | 32,984 | 32,984 | 32,984 |
| PWTFL Debt Service (PW-06-962-022) | 57,368 | 214,216 | 299,936 | 316,506 | 315,096 | 313,623 | 313,623 | 313,623 |
| PWTFL Debt Service (PW-08-951-025) | - | - | 75,084 | 112,442 | 112,348 | 111,828 | 111,828 | 111,828 |
| PWTFL Debt Service (PW-12-851-025) | - | - | - | - | - | - | - | - |
| Bank Charge | - | - | 6 | 8 | - | - | - | - |
| Transfer To Fund 311 Sewer Capital | - | - | - | 750,000 | - | - | - | - |
| Total Expenditures | \$ 92,176 | \$ 248,389 | \$ 408,901 | \$ 1,212,533 | \$ 460,725 | \$ 458,436 | \$ 458,435 | \$ 458,435 |
| | | | | | | | | |
| Beginning Fund Balance: | \$ 412,736 | \$ 699,250 | \$ 887,639 | \$ 981,204 | \$ 329,190 | \$ 508,250 | \$ 508,250 | \$ 508,250 |
| Ending Fund Balance: | \$ 699,250 | \$ 887,639 | \$ 981,204 | \$ 329,190 | \$ 508,250 | \$ 589,814 | \$ 666,072 | \$ 650,854 |

| | | | | | | | | |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| FUND 251 LOCAL IMPROVEMENT DISTRICT (LID) GUARANTY DEBT SERVICE | | | | | | | | |
| <i>REVENUES:</i> | | | | | | | | |
| Interest Earnings | 1,883 | 915 | 670 | 307 | 1,075 | - | - | (60) |
| Transfer In From Fund 351 LID Capital | - | - | - | - | - | - | - | - |
| Total Revenues | \$ 1,883 | \$ 915 | \$ 670 | \$ 307 | \$ 1,075 | \$ - | \$ - | \$ (60) |
| <i>EXPENDITURES:</i> | | | | | | | | |
| Transfer Out - Fund 001 General | - | - | - | - | - | - | - | - |
| Total Expenditures | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | | | | | | | | |
| Beginning Fund Balance: | \$ 387,009 | \$ 388,892 | \$ 389,807 | \$ 390,476 | \$ 390,783 | \$ 391,858 | \$ 391,858 | \$ 391,858 |
| Ending Fund Balance: | \$ 388,892 | \$ 389,807 | \$ 390,476 | \$ 390,783 | \$ 391,858 | \$ 391,858 | \$ 391,858 | \$ 391,798 |

| | 2009 Actual | 2010 Actual | 2011 Actual | 2012 Actual | 2013 Actual | Year 2014 | | |
|--|----------------|----------------|----------------|----------------|----------------|--------------|-----------|------------|
| | | | | | | Revised Bdgt | YND Est | YTD Actual |
| FUND 301 PARKS CAPITAL (General Government CIP Fund prior to 2015) | | | | | | | | |
| REVENUES: | | | | | | | | |
| Grants | - | - | - | - | - | - | - | - |
| Interest Earnings | (601) | 2,794 | 488 | 322 | 276 | - | - | 1 |
| Contributions/Donations | - | 5,000 | 100,000 | - | - | - | - | - |
| USGA Fees | | | | - | - | - | 10,000 | 10,000 |
| Proceeds from Sale of Land | - | - | - | - | - | - | - | - |
| Transfer In From Fund 401 Surfaace Water Mgmt | | | | - | - | - | - | |
| Total Revenues | \$ 5,291,760 | \$ 157,794 | \$ 150,488 | \$ 322 | \$ 276 | \$ - | \$ 10,000 | \$ 10,001 |
| EXPENDITURES: | | | | | | | | |
| Capital-Springbrook Park Expansion | - | - | - | - | - | - | - | |
| Capital-Waughop Lake Trail | - | - | - | - | - | - | - | |
| Capital-Harry Todd Park | - | - | - | - | - | - | - | |
| Capital-Fort Steilacoom Park | | | | - | - | - | - | |
| Capital-Chambers Bay Trail Improvement | | | | - | - | - | - | |
| Capital-Village Green | | | | - | - | - | - | |
| Capital-Fort Steilacoom Park Barn Structural Support | | | | - | - | - | - | |
| Transfer to Fund 001 General Fund | - | - | - | - | 398,392 | - | - | - |
| Total Expenditures | \$ 4,506,432 | \$ 384,094 | \$ 31,721 | \$ - | \$ 398,392 | \$ - | \$ - | \$ - |
| | | | | | | | | |
| Beginning Fund Balance: | \$ (279,725) | \$ 505,602 | \$ 279,303 | \$ 398,070 | \$ 398,392 | \$ 276 | \$ 276 | \$ 276 |
| Ending Fund Balance: | \$ 505,602 | \$ 279,303 | \$ 398,070 | \$ 398,392 | \$ 276 | \$ 276 | \$ 10,276 | \$ 10,277 |

| | 2009 Actual | 2010 Actual | 2011 Actual | 2012 Actual | 2013 Actual | Year 2014 | | |
|--|----------------|----------------|----------------|----------------|----------------|--------------|------------|------------|
| | | | | | | Revised Bdgt | YND Est | YTD Actual |
| FUND 311 SEWER CAPITAL PROJECT | | | | | | | | |
| REVENUES: | | | | | | | | |
| Grants | 741,551 | 1,656,811 | 672,769 | - | - | - | - | - |
| Charges for Services & Fees | 58,125 | - | - | - | - | - | - | - |
| Interest Earnings | 8,875 | 2,574 | 111 | 335 | 153 | - | - | 304 |
| Contributions/Donations | 227,441 | 12,060 | 44,160 | 21,514 | - | - | - | - |
| Loan Receipts From Fund 401 SWM | - | - | - | - | - | - | - | - |
| Public Works Trust Fund Loan | 2,500,000 | 2,078,000 | 1,262,000 | - | - | 185,650 | - | - |
| Transfer In From Fund 190 Grants | - | 13,477 | 242,604 | - | - | - | - | - |
| Transfer In From Fund 301 General Gov't CIP | - | - | - | - | - | - | - | - |
| Transfer In From Fund 401 Surface Water Mgmt | 134,594 | - | 194,300 | - | - | - | - | - |
| Transfer In From Fund 204 Sewer Project Debt | - | - | - | 750,000 | - | - | - | - |
| Total Revenues | \$ 3,670,587 | \$ 3,762,921 | \$ 2,415,945 | \$ 771,849 | \$ 153 | \$ 185,650 | \$ - | \$ 304 |
| EXPENDITURES: | | | | | | | | |
| Capital | 3,400,812 | 5,552,073 | 2,417,988 | 613,553 | 63,947 | 184,830 | 50,000 | 20,443 |
| Transfer To Fund 001 General | - | - | 2,733 | - | - | - | - | - |
| Total Expenditures | \$ 3,400,812 | \$ 5,552,073 | \$ 2,420,721 | \$ 613,553 | \$ 63,947 | \$ 184,830 | \$ 50,000 | \$ 20,443 |
| | | | | | | | | |
| Beginning Fund Balance: | \$ 1,555,859 | \$ 1,825,634 | \$ 36,483 | \$ 31,706 | \$ 190,002 | \$ 126,208 | \$ 126,208 | \$ 126,208 |
| Ending Fund Balance: | \$ 1,825,634 | \$ 36,483 | \$ 31,706 | \$ 190,002 | \$ 126,208 | \$ 127,028 | \$ 76,208 | \$ 106,070 |

| | | | | | | | | |
|---|-------------|-------------|-------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| FUND 312 SANITARY SEWER CONNECTION CAPITAL | | | | | | | | |
| <i>REVENUES:</i> | | | | | | | | |
| Sewer Availability Charge | - | - | - | 238,686 | 378,932 | 372,530 | 293,023 | 194,839 |
| Interest Earnings | - | - | - | - | 489 | - | - | 725 |
| Proceeds From Lien | - | - | - | - | 4,196 | - | - | 746 |
| Total Revenues | \$ - | \$ - | \$ - | \$ 238,686 | \$ 383,617 | \$ 372,530 | \$ 293,023 | \$ 196,310 |
| <i>EXPENDITURES:</i> | | | | | | | | |
| Capital | - | - | - | 56,821 | 44,795 | 92,290 | 250,000 | 32,218 |
| Transfer To Fund | - | - | - | 876 | - | - | - | - |
| Total Expenditures | \$ - | \$ - | \$ - | \$ 57,697 | \$ 44,795 | \$ 92,290 | \$ 250,000 | \$ 32,218 |
| Beginning Fund Balance: | \$ - | \$ - | \$ - | \$ - | \$ 180,989 | \$ 519,811 | \$ 519,811 | \$ 519,811 |
| Ending Fund Balance: | \$ - | \$ - | \$ - | \$ 180,989 | \$ 519,811 | \$ 800,051 | \$ 562,834 | \$ 683,903 |

| | 2009 | 2010 | 2011 | 2012 | 2013 | Year 2014 | | |
|--|----------------------|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | Actual | Actual | Actual | Actual | Actual | Revised Bdgt | YND Estimate | Actual |
| FUND 401 SURFACE WATER MANAGEMENT | | | | | | | | |
| <i>REVENUES:</i> | | | | | | | | |
| Charges for Services & Fees | 2,847,354 | 2,650,221 | 2,718,958 | 2,732,964 | 2,720,766 | 2,702,500 | 2,702,500 | 2,723,885 |
| Interest Earnings | 89,895 | 68,096 | 77,747 | 24,183 | 24,555 | 19,300 | 1,000 | 11,807 |
| Subtotal Operating Revenues | \$ 2,937,249 | \$ 2,718,317 | \$ 2,796,705 | \$ 2,757,147 | \$ 2,745,321 | \$ 2,721,800 | \$ 2,703,500 | \$ 2,735,692 |
| <i>EXPENDITURES:</i> | | | | | | | | |
| Geographical Information Services | - | - | - | - | 26,562 | - | - | 23,706 |
| Storm Drainage | 1,730,416 | 1,341,511 | 1,930,105 | 1,815,233 | 1,774,893 | 2,594,417 | 2,594,417 | 1,898,274 |
| Transfer to Fund 001 General Admin Support | 252,140 | 252,340 | 259,700 | 269,700 | 269,700 | 284,700 | 284,700 | 284,700 |
| Contribution to Fleet & Equipment Reserves | 14,181 | 12,715 | 17,750 | - | 17,750 | 17,750 | 17,750 | 17,750 |
| Subtotal Operating Expenditures | \$ 1,996,737 | \$ 1,606,567 | \$ 2,207,555 | \$ 2,084,933 | \$ 2,088,905 | \$ 2,896,867 | \$ 2,896,867 | \$ 2,224,430 |
| OPERATING INCOME (LOSS) | \$ 940,512 | \$ 1,111,750 | \$ 589,151 | \$ 672,214 | \$ 656,416 | \$ (175,067) | \$ (193,367) | \$ 511,262 |
| <i>OTHER FINANCING SOURCES:</i> | | | | | | | | |
| Grants | 89,047 | 44,675 | 425,419 | 143,043 | 913,296 | 126,829 | 126,829 | 276,528 |
| Contributions/Donations | - | - | 169 | 672 | - | - | - | - |
| Judgments, Settlements/Miscellaneous | 3,650 | 853 | - | - | 320 | - | 300 | 9,437 |
| Interfund Loan Interest | - | - | - | 1,706 | - | - | - | - |
| Transfer In From Fund 001 General | 12,049 | - | - | 22,065 | - | - | - | - |
| Transfer In From Fund 102 Street Capital | - | 38,500 | - | - | 300,000 | 487,975 | 487,975 | 487,975 |
| Transfer In From Fund 190 Grant | - | 12,792 | 198,671 | 4,834 | - | - | - | 31,237 |
| Transfer In From Fund 501 Fleet & Equipment | - | - | - | - | - | 31,237 | 31,237 | - |
| Subtotal Other Financing Sources | \$ 108,812 | \$ 96,820 | \$ 627,373 | \$ 172,319 | \$ 1,213,617 | \$ 646,041 | \$ 646,341 | \$ 805,177 |
| <i>OTHER FINANCING USES:</i> | | | | | | | | |
| Capital/Other | 2,497,722 | 3,791,704 | 1,730,146 | 1,371,826 | 2,293,616 | 1,612,667 | 1,612,667 | 608,276 |
| Capital-SWM Pipe Repair | | | | - | - | - | - | |
| Capital-SWM Outfall Retrofit | | | | - | - | - | - | |
| Transfer To Fund 101 Street O&M | 47,173 | - | 11,379 | 6,325 | - | - | - | - |
| Transfer To Fund 102 Street Capital/REET | 479,669 | 1,611,330 | 395,949 | 704,882 | 108,004 | 1,521,950 | 1,521,950 | 44,890 |
| Transfer to Fund 301 Parks CIP | | | | - | - | - | - | |
| Transfer to Fund 302 Transportation Capital | | | | - | - | - | - | |
| Transfer To Fund 311 Sewer Capital | 134,594 | - | 194,300 | - | - | - | - | - |
| Subtotal Other Financing Uses | \$ 3,159,158 | \$ 5,403,033 | \$ 2,331,774 | \$ 2,083,033 | \$ 2,401,620 | \$ 3,134,617 | \$ 3,134,617 | \$ 653,166 |
| Total Revenues and Other Sources | \$ 3,046,061 | \$ 2,815,136 | \$ 3,424,078 | \$ 2,929,466 | \$ 3,958,937 | \$ 3,367,841 | \$ 3,349,841 | \$ 3,540,869 |
| Total Expenditures and other Uses | \$ 5,155,895 | \$ 7,009,600 | \$ 4,539,329 | \$ 4,167,966 | \$ 4,490,525 | \$ 6,031,484 | \$ 6,031,484 | \$ 2,877,596 |
| Beginning Fund Balance: | \$ 15,394,768 | \$ 13,284,934 | \$ 9,090,470 | \$ 7,975,056 | \$ 6,736,556 | \$ 6,204,969 | \$ 6,204,969 | \$ 6,204,969 |
| Ending Fund Balance: | \$ 13,284,934 | \$ 9,090,470 | \$ 7,975,219 | \$ 6,736,556 | \$ 6,204,969 | \$ 3,541,326 | \$ 3,523,326 | \$ 6,868,242 |
| Ending Fund Balance as a % of Operating Expenditures | 665.3% | 565.8% | 361.3% | 323.1% | 297.0% | 122.2% | 121.6% | 308.8% |
| 17% Operating Reserves | \$ 339,445 | \$ 273,116 | \$ 375,284 | \$ 354,439 | \$ 355,114 | \$ 492,467 | \$ 492,467 | \$ 378,153 |
| Unreserved / (17% Target Reserves Shortfall): | \$ 12,945,489 | \$ 8,817,354 | \$ 7,599,935 | \$ 6,382,117 | \$ 5,849,855 | \$ 3,048,859 | \$ 3,030,859 | \$ 6,490,089 |

| | 2009 | 2010 | 2011 | 2012 | 2013 | Year 2014 | | |
|---|-------------|-------------|-------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | Actual | Actual | Actual | Actual | Actual | Revised Bdgt | YND Est | YTD Actual |
| FUND 501 FLEET & EQUIPMENT Years 2009 - 2011 Unreconcilable. | | | | | | | | |
| <i>OPERATING REVENUES:</i> | | | | | | | | |
| Interest Earnings | | | | 17,838 | 15,576 | - | - | 8,573 |
| Insurance Recovery | | | | 12,663 | 76,781 | 75,000 | 90,000 | 88,294 |
| Total Revenues | \$ - | \$ - | \$ - | \$ 30,501 | \$ 92,356 | \$ 75,000 | \$ 90,000 | \$ 96,868 |
| <i>OPERATING EXPENDITURES:</i> | | | | | | | | |
| Gasoline | | | | - | - | - | - | - |
| Other Supplies | | | | - | - | - | - | - |
| Repairs & Maintenance | | | | - | - | - | - | - |
| Other Services & Charges | | | | - | 28 | - | - | - |
| Total Expenditures | \$ - | \$ - | \$ - | \$ - | \$ 28 | \$ - | \$ - | \$ - |
| Operating Revenue Over/(Under) Expenditures | \$ - | \$ - | \$ - | \$ 30,501 | \$ 92,329 | \$ 75,000 | \$ 90,000 | \$ 96,868 |
| <i>OTHER FINANCING SOURCES:</i> | | | | | | | | |
| Replacement Reserves Collections | | | | - | 938,150 | 1,098,970 | 938,180 | 938,150 |
| Proceeds From Sale of Assets | | | | 13,225 | 17,213 | 49,000 | 49,000 | 64,135 |
| Transfer In From Fund 001 General | | | | 8,674 | - | - | - | - |
| Total Other Financing Sources | \$ - | \$ - | \$ - | \$ 21,899 | \$ 955,363 | \$ 1,147,970 | \$ 987,180 | \$ 1,002,285 |
| <i>OTHER FINANCING USES:</i> | | | | | | | | |
| Fleet & Equipment Replacement | | | | 598,565 | 672,917 | 1,143,600 | 1,128,391 | 990,727 |
| Transfer to Fund 001 General | | | | - | - | 1,074,959 | 1,074,959 | 1,074,959 |
| Transfer to Fund 401 Surface Water Management | | | | - | - | 31,237 | 31,237 | 31,237 |
| Total Other Financing Uses | \$ - | \$ - | \$ - | \$ 598,565 | \$ 672,917 | \$ 2,249,796 | \$ 2,234,587 | \$ 2,096,923 |
| Total Revenues | \$ - | \$ - | \$ - | \$ 52,400 | \$ 1,047,720 | \$ 1,222,970 | \$ 1,077,180 | \$ 1,099,153 |
| Total Expenditures | \$ - | \$ - | \$ - | \$ 598,565 | \$ 672,945 | \$ 2,249,796 | \$ 2,234,587 | \$ 2,096,923 |
| Beginning Fund Balance: | \$ - | \$ - | \$ - | \$ 5,265,136 | \$ 4,718,971 | \$ 5,093,746 | \$ 5,093,746 | \$ 5,093,746 |
| Ending Fund Balance: | \$ - | \$ - | \$ - | \$ 4,718,971 | \$ 5,093,746 | \$ 4,066,920 | \$ 3,936,339 | \$ 4,095,975 |

| | 2009 | 2010 | 2011 | 2012 | 2013 | Year 2014 | | |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | Actual | Actual | Actual | Actual | Actual | Revised Bdgt | YND Est | YTD Actual |
| FUND 502 PROPERTY MANAGEMENT (City Hall Services Fund prior to 2015) | | | | | | | | |
| <i>OPERATING REVENUES:</i> | | | | | | | | |
| M&O Revenue | - | - | - | - | - | - | - | - |
| Interest Earnings | 1,116 | 1,704 | 1,070 | 878 | 722 | - | 578 | 703 |
| Total Operating Revenues | \$ 103,116 | \$ 116,704 | \$ 116,070 | \$ 878 | \$ 722 | \$ - | \$ 578 | \$ 703 |
| <i>OPERATING EXPENDITURES:</i> | | | | | | | | |
| City Hall Facility | - | 1 | - | - | - | - | - | - |
| Police Station | - | - | - | - | - | - | - | - |
| Parking Facilities/Light Rail | - | - | - | - | - | - | - | - |
| Total Operating Expenditures | \$ 7,305 | \$ 56 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Operating Revenue Over/(Under) Expenditures | \$ 14,610 | \$ 110 | \$ - | \$ 878 | \$ 722 | \$ - | \$ 578 | \$ 703 |
| <i>OTHER FINANCING SOURCES:</i> | 1,116 | 1,704 | 1,070 | | | | | |
| Transfer In-Fund 001 General (Replacement Reserves) | 102,000 | - | 115,000 | - | - | - | - | - |
| Total Other Financing Sources | \$ 132,337 | \$ 116,925 | \$ 116,070 | \$ - | \$ - | \$ - | \$ - | \$ - |
| <i>OTHER FINANCING USES:</i> | 103,116 | 116,704 | 116,070 | | | | | |
| <i>City Hall/Total:</i> | | | | - | - | 60,000 | 60,000 | 7,389 |
| Space Planning/Reconfiguration | - | - | - | - | - | 60,000 | 60,000 | 7,389 |
| Total Other Financing Uses | \$ 7,305 | \$ 55 | \$ - | \$ - | \$ - | \$ 60,000 | \$ 60,000 | \$ 7,389 |
| Total Revenues | \$ 119,518 | \$ 119,518 | \$ 335,172 | \$ 878 | \$ 722 | \$ - | \$ 578 | \$ 703 |
| Total Expenditures | \$ 119,518 | \$ 119,518 | \$ 335,172 | \$ - | \$ - | \$ 60,000 | \$ 60,000 | \$ 7,389 |
| Beginning Fund Balance: | \$ 122,713 | \$ 218,523 | \$ 335,172 | \$ 451,242 | \$ 452,120 | \$ 452,842 | \$ 452,842 | \$ 452,842 |
| Ending Fund Balance: | \$ 218,523 | \$ 335,172 | \$ 451,242 | \$ 452,120 | \$ 452,842 | \$ 392,842 | \$ 393,420 | \$ 446,156 |