



Why Lakewood?

Accessibility * Low Taxes
Predictable Permitting

Lakewood Developer's Forum
June 14, 2018





Why Lakewood?

- No Head Tax
- No Local B&O Tax
- No Development Impact Fees
- Additional Tax Credit Area
- No added Minimum Wage Requirement
- Free Commercial Construction Watch Program



“Wrap-Around” Business Services



Council Support

- Predictable Permitting
- Collaboration & Partnerships
- Dangerous Building Abatement
- Rental Housing Safety Program
- \$100 Million, Infrastructure Projects
- Multifamily Tax Exemption Program

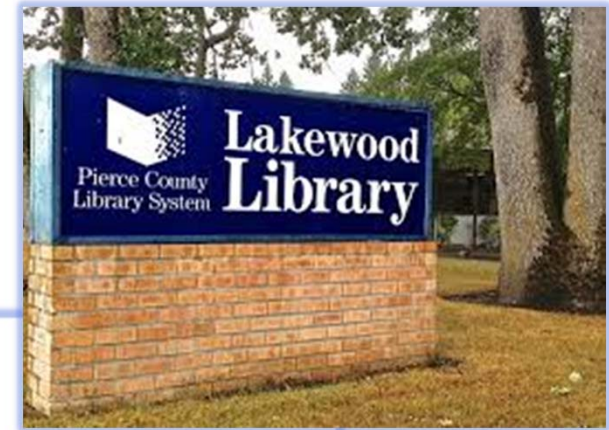
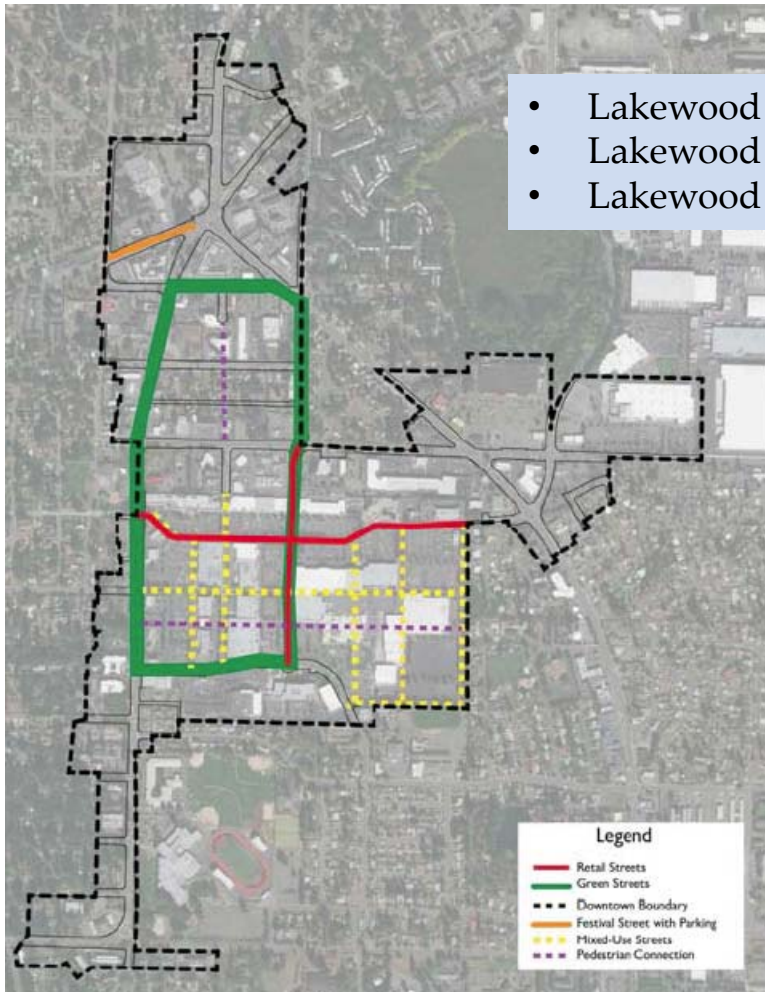




Central Business District

Significant Projects

- Lakewood Downtown Plan
- Lakewood Colonial Plaza
- Lakewood Library



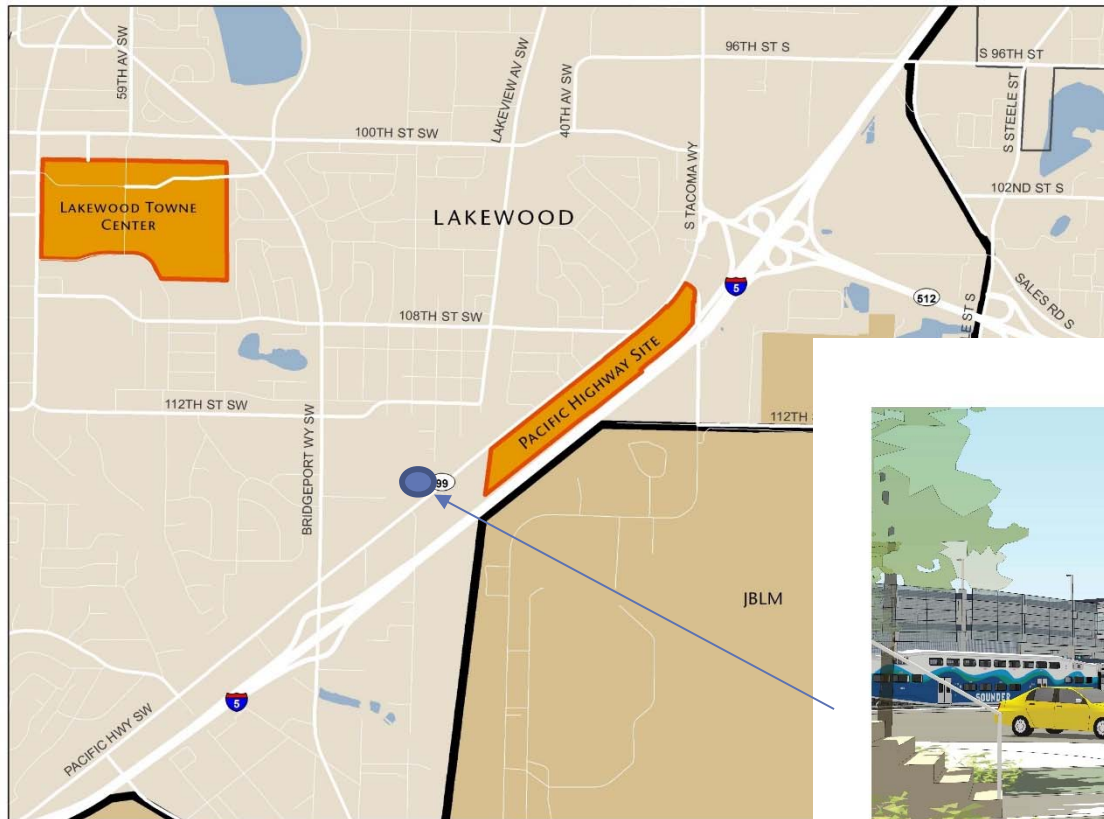


Pacific Highway/TOC





Pacific Highway/TOC

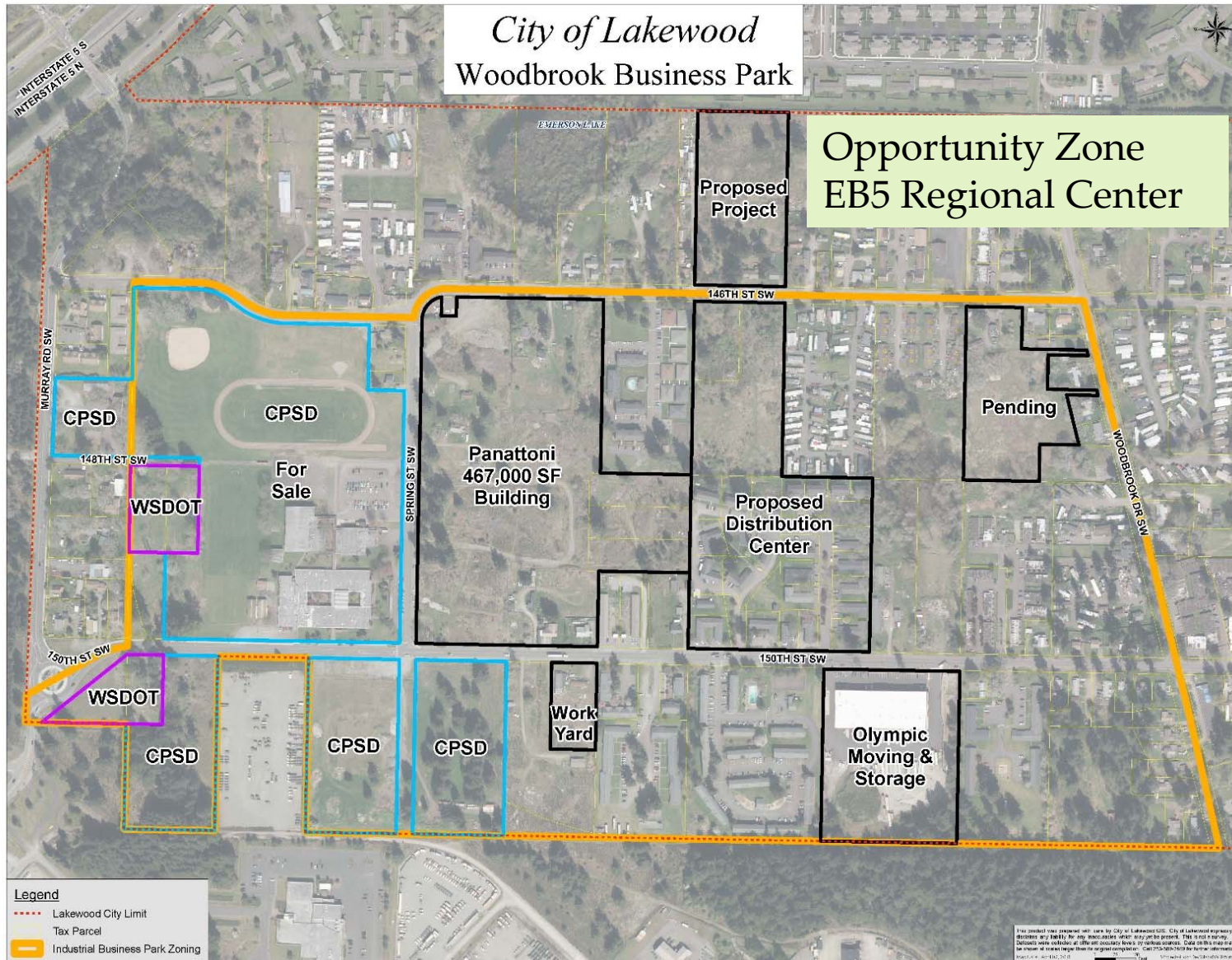


Long Term
Development
Projects





Woobrook Business Park





City-Wide Development

- Springbrook
- South Tacoma Way
- Tillicum
- Housing
- Colleges & Workforce
- Predictable Permitting

Average Value of Construction	
Habitat for Humanity	\$146,180
SHB Estates	\$340,460
Walker Ridge	\$327,745
Other Single Family	\$274,666
Multiplex Projects	\$327,745

**82% of Lakewood resident workers commute
outside of Lakewood for employment**

Average First Review – 15 Days
Average Permit Issuance – 45 Days



**Thank you
For the Opportunity
To
Work with You!**

Becky Newton
Economic Development Manager
253-983-7738
bnewton@cityoflakewood.us