

**STREET EXCAVATION AND OBSTRUCTION BOND**

**BOND No.** \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS:

THAT WE, \_\_\_\_\_ AS  
PRINCIPAL, AND \_\_\_\_\_, a corporation under the laws of the  
State of Washington AS SURETY, ARE HELD  
AND FIRMLY BOND UNTO \_\_\_\_\_ THE CITY OF LAKEWOOD AS OBLIGEE,  
IN THE PENAL SUM OF \_\_\_\_\_ FIVE THOUSAND \_\_\_\_\_ DOLLARS, LAWFUL  
MONEY OF THE UNITED STATES, FOR WHICH PAYMENT, WELL AND TRULY MADE, WE BIND OURSELVES, OUR  
HEIRS, EXECUTORS, ADMINISTRATORS, SUCCESSORS AND ASSIGNS, JOINTLY AND SEVERALLY FIRMLY, BY  
THESE PRESENTS.

WHEREAS, THE ABOVE BOUNDEN PRINCIPAL HAS OBTAINED OR IS ABOUT TO OBTAIN FROM THE SAID  
OBLIGEE A LICENSE OR PERMIT FOR \_\_\_\_\_ STREET EXCAVATION AND OBSTRUCTION  
\_\_\_\_\_; AND THE TERM OF SAID LICENSE OR PERMIT IS AS INDICATED  
OPPOSITE THE BLOCK CHECKED BELOW:

- BEGINNING THE \_\_\_\_\_ DAY OF \_\_\_\_\_ 20\_\_\_\_\_, AND ENDING  
THE \_\_\_\_\_ DAY OF \_\_\_\_\_ 20 \_\_\_\_\_.
- CONTINUOUS, BEGINNING THE \_\_\_\_\_ DAY OF \_\_\_\_\_ 20 \_\_\_\_\_.

WHEREAS, THE PRINCIPAL IS REQUIRED BY LAW TO FILE WITH \_\_\_\_\_ THE CITY OF LAKEWOOD  
\_\_\_\_\_, A BOND FOR THE ABOVE INDICATED TERM AND  
CONDITIONED AS HEREINAFTER SET FORTH.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, THAT IF THE ABOVE BOUNDEN PRINCIPAL  
AS SUCH LICENSEE OR PERMITTEE SHALL INDEMNIFY SAID OBLIGEE AGAINST ALL LOSS, COSTS, EXPENSES  
OR DAMAGES TO IT CAUSED BY SAID PRINCIPAL'S NON-COMPLIANCE WITH OUR BREACH OF ANY LAWS,  
STATUTES, ORDINANCES, RULES OR REGULATIONS PERTAINING TO SUCH LICENSE OR PERMIT ISSUED TO  
THE PRINCIPAL, WHICH SAID BREACH OR NON-COMPLIANCE SHALL OCCUR DURING THE TERM OF THIS  
BOND, THEN THIS OBLIGATION SHALL BE VOID, OTHERWISE TO REMAIN IN FULL FORCE AND EFFECT.

PROVIDED, THAT IF THIS BOND IS FOR A FIXED TERM, IT MAY BE CONTINUED BY CERTIFICATE EXECUTED BY  
THE SURETY HEREON; AND,

PROVIDED FURTHER, THAT REGARDLESS OF THE NUMBER OF YEARS THIS BOND SHALL CONTINUE OR BE  
CONTINUED IN FORCE AND OF THE NUMBER OF PREMIUMS THAT SHALL BE PAYABLE OR PAID, THE SURETY  
SHALL NOT BE LIABLE HEREUNDER FOR A LARGER AMOUNT, IN THE AGGREGATE, THAN THE AMOUNT OF  
THIS BOND, AND

PROVIDED FURTHER, THAT IF THIS IS A CONTINUOUS BOND AND THE SURETY SHALL SO ELECT, THIS BOND  
MAY BE CANCELLED BY THE SURETY AS TO SUBSEQUENT PROJECTS BY GIVING THIRTY (30) DAYS NOTICE IN  
WRITING TO SAID OBLIGEE.

SIGNED, SEALED AND DATED THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 20 \_\_\_\_\_.

PRINCIPAL:

BY: \_\_\_\_\_

SURETY:

BY: \_\_\_\_\_