



## City of Lakewood Transportation Benefit District 2015 Annual Report

February 16, 2016

### Report Purpose

This report provides information on the status of the City of Lakewood Transportation Benefit District (“District”) and fulfills the requirements of the State of Washington and the District for an annual report. Below are excerpts from the relevant state law and local documents.

RCW 36.73.160(2): A district shall issue an annual report, indicating the status of transportation improvement costs, transportation improvement expenditures, revenues, and construction schedules, to the public and to newspapers of record in the district.

### Action taken by the Board

- Adopted the 2013-2014 Annual Report on February 17, 2015
- Adopted Resolution No. TBD-01 Transportation Benefit District Material Change Policy on November 23, 2015.

### Transportation Improvement Costs, Expenditures, Revenues, and Construction Schedules

The following table provides a summary of projects funded by the Transportation Benefit District \$20 vehicle license fee in 2015. Project details follow.

Transportation Benefit District 2015 Completed Projects	Main St Overlay - Gravelly Lake Drive to 108th	59th Ave - 100th St to Bridgeport Way	WA Cities Insurance Authority Assessment	Total
Revenues:				
TBD \$20 Vehicle License Fee	\$ 248,327	\$ 233,239	\$ 2,500	\$ 484,066
Real Estate Excise Tax	-	17,700	-	17,700
SWM Fund	-	39,204	-	39,204
<b>Total Revenues</b>	<b>\$ 248,327</b>	<b>\$ 290,143</b>	<b>\$ 2,500</b>	<b>\$ 540,970</b>
Expenditure:				
Capital	248,327	290,143	-	538,470
WCIA Assessment	-	-	2,500	2,500
<b>Total Expenditures</b>	<b>\$ 248,327</b>	<b>\$ 290,143</b>	<b>\$ 2,500</b>	<b>\$ 540,970</b>

Main Street Overlay – Gravelly Lake Drive to 108<sup>th</sup>

Project completed.



The project included upgrading as necessary, all abutting sidewalks to meet ADA requirements, performing all road surface preparation work from pavement patching, to curb lane and lane grinding to street sweeping to tack coating the existing pavement. This is followed by laying a 2-inch thick asphalt overlay over the entire roadway surface from Gravelly Lake Drive to 108<sup>th</sup> St. and after appropriate curing time, installing new lane markings.

2015 Financial Summary:

TBD \$20 Vehicle License Fee	<u>\$ 248,327</u>
Total Revenues	\$ 248,327
Total Expenditures	\$ 248,327

59th Avenue – 100<sup>th</sup> to Bridgeport Way

Project completed.



The project included removing the entire existing asphalt pavement and base on 59<sup>th</sup> Street from 100<sup>th</sup> Street to Bridgeport Way. Reconstructing and grading the subgrade. Adjust and/or modify the existing storm drainage system and/or install a new storm drainage system. Reconstruct existing concrete curb radii at the intersections where appropriate. Reconstruct the existing abutting concrete sidewalk as necessary to meet ADA standards. Install new concrete curb & gutter on east side of roadway from 100<sup>th</sup> St to Bridgeport Way. Install a new crushed rock base along with a 4-inch thick asphalt pavement driving surface from 100<sup>th</sup> St. to Bridgeport Way. Install new pavement markings and construct a crushed rock walkway on the east side of 59<sup>th</sup> St.

2015 Financial Summary:

TBD \$20 Vehicle License Fee	\$ 233,239
Real Estate Excise Tax	\$ 17,700
Surface Water Management Fund	<u>\$ 39,204</u>
Total Revenues	\$ 290,143
Total Expenditures	\$ 290,143