ORDINANCE NO. 763

AN ORDINANCE of the City Council of the City of Lakewood, Washington, establishing a Special Revenue Fund, "ARPA Fund" in the City's budget.

WHEREAS, the American Rescue Plan Act of 2021 ("ARPA") was signed into law on March 11, 2021; and

WHEREAS, the City of Lakewood is eligible to receive \$13,766,236 from the Coronavirus State and Local Fiscal Recovery Funds ("CSLFRF") program to be utilized to aid in the recovery from the budgetary, public health, economic, and financial impacts of the COVID-19 pandemic; and

WHEREAS, the City received the first half distribution of \$6,883,118 in August 2021 with the second distribution of \$6,883,118 to be received in August 2022; and

WHEREAS, the City desires to establish a new special revenue fund titled "ARPA Fund" for the purpose of segregating revenues received through the expenditures under ARPA; and

WHEREAS, the City Council has determined that the creation of the ARPA Fund is in the best interest of the City by providing administrative efficiency, reporting, and transparency;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAKEWOOD, WASHINGTON DO ORDAIN as follows:

Section 1. Special Revenue Fund "ARPA Fund" Created. There is hereby established in the City Budget a special revenue fund designated the "American Rescue Plan Act of 2021 "ARPA Fund" for the purpose of segregating revenues received through and the expenditures eligible under, the American Rescue Plan Act of 2021. The ARPA Fund shall consists of monies allocated to the City under the American Rescue Plan Act of 2021 and distributed to the City in 2021 and 2022. The City shall appropriate and use ARPA Fund only for the eligible purposes as permitted by the ARPA and the U.S. Department of the Treasury.

Section 2. Severability. If any section, sentence, clause or phrase of this Ordinance shall be held to be invalid or unconstitutional by a court of competent jurisdiction, or its application held inapplicable to any person, property or circumstance, such invalidity or unconstitutionality or inapplicability shall not affect the validity or constitutionality of any other section, sentence, clause or phrase of this Ordinance or its application to any other person, property or circumstance.

<u>Section 3. Effective Date.</u> A summary of this ordinance shall be published in the official newspaper of the City, and the ordinance shall take effect and be in full force as five (5) days after publication as required by law.

ADOPTED by the City Council this 15th day of November, 2021.

CITY OF LAKEWOOD

Dan Anderson

Don Anderson, Mayor

Attest:

Briana Schumacher, City Clerk

B. Schwmacher

Approved as to Form:

Heidi Ann Wachter, City Attorney