

REQUEST FOR COUNCIL ACTION

DATE ACTION IS REQUESTED: May 3, 2021	TITLE: 2020 Transportation Benefit District Annual Report	TYPE OF ACTION: ORDINANCE NO. RESOLUTION NO. <input checked="" type="checkbox"/> MOTION OTHER
REVIEW: April 19, 2021	ATTACHMENTS: <ul style="list-style-type: none">2020 TBD Annual Report	

SUBMITTED BY: Tho Kraus, Assistant City Manager/Chief Financial Officer

RECOMMENDATION:

It is recommended that the City Council approve the 2020 Transportation Benefit District Annual Report.

DISCUSSION:

RCW 36.73.160(2) requires Transportation Benefit Districts to issue a separate annual transportation improvement report detailing the district revenues, expenditures and status of all projects, including cost and construction schedules. The report must be made to the public and newspapers of record in the district. The attached report satisfies the requirements of state law.

ALTERNATIVE(S): The City Council may deny approval and provide direction for changes to the report.

FISCAL IMPACT: N/A

_____	_____
Department Director	City Manager Review



To: Mayor and City Councilmembers
 From: Tho Kraus, Assistant City Manager/Chief Financial Officer
 Through: John J. Caulfield, City Manager
 Date: May 3, 2021
 Subject: City of Lakewood Transportation Benefit District 2020 Annual Report

Report Purpose

This report provides information on the status of the City of Lakewood Transportation Benefit District (“District”) and fulfills the requirements of the State of Washington and the District for an annual report. Below are excerpts from the relevant state law and local documents.

RCW 36.73.160(2): A district shall issue an annual report, indicating the status of transportation improvement costs, transportation improvement expenditures, revenues, and construction schedules, to the public and to newspapers of record in the district.

Action taken by the City Council

- Adopted the TBD Annual Report for FY 2019 on May 4, 2020 (Reviewed at April 27, 2020 Study Session)

Transportation Benefit District Financial Summary

The following table provides a summary of the Transportation Benefit District Fund for fiscal year 2020.

Fund 103 Transportation Benefit District	2020 Budget	2020 Actual
Revenues:		
\$20 Vehicle License Fee	\$ 835,000	\$ 881,849
Interest Earnings	-	904
Total Revenues	\$ 835,000	\$ 882,753
Expenditures (Transfers to Transportation CIP Fund):		
302.0005 Chip Seal Program - Local Access Roads	52,456	52,456
302.0135 JBLM North Access Improvements	195,000	195,000
Total Expenditures	\$ 247,456	\$ 247,456
Beginning Fund Balance, January 1	\$ 52,456	\$ 52,457
Ending Fund Balance, December 31	\$ 640,000	\$ 687,754

Note – The Washington State Department of Licensing (DOL) collects the fees and distributes the net proceeds to the City on a monthly basis. DOL automatically deducts one percent (1%) of the \$20 fee at the time of collection for administration and collections expenses incurred. The administration fee is the maximum amount permitted by RCW 82.80.140.

TBD Funded Projects – Revenues, Expenditures & Construction Schedules

The following is an update of TBD funded projects in 2020.

302.0005 Chip Seal Program – Local Access Roads

302.0005 Chip Seal Program - Local Access Roads	2019 Actual	2020 Actual
Revenues:		
Real Estate Excise Tax	\$ 114,000	\$ 307,543
TBD \$20 Vehicle License Fee	246,000	52,457
Other Project Savings	-	1,439
Total Revenues	\$ 360,000	\$ 361,439
Expenditure:		
Capital	342,363	446,020
302.0135 JBLM North Access Improvements	\$ 342,363	\$ 446,020
Beginning Fund Balance, January 1	\$ 66,944	\$ 84,581
Ending Fund Balance, December 31	\$ 84,581	\$ -

Note: 2019 balance from TBD funds totaling \$84,581 rolled over to 2020 Chip Seal Program.

The focus of the 2020 chip seal program was on the area east of Clover Park High School, north of 112th Street, west of Pac Highway and primarily south of 108th. Some streets were chip sealed north of 108th in the vicinity of Douglas Drive, Filbert Lane, and just west of Bridgeport Way.

The focus of the 2021 chip seal program will be the area bounded by Veteran’s Drive to the north and Gravelly Lake Drive to the east and American Lake to the south.

109th Street Before:



109th Street After:



Montgrove Drive Before:



Montgrove Drive After:



302.0135 JBLM North Access Improvements

302.0135 JBLM North Access Improvements	2020 Actual
Revenues:	
TBD \$20 Vehicle License Fee	\$ 195,000
General Obligation Bonds	659,570
Real Estate Excise Tax	548,722
SWM Funds	218,900
Interest Earnings	251
Total Revenues	\$ 1,622,443
302.0135 JBLM North Access Improvements	
Expenditure:	
Capital	1,579,661
Total Expenditures	\$ 1,579,661
Beginning Fund Balance, January 1	\$ 167,768
Ending Fund Balance, December 31	\$ 210,550

In 2020, TBD funds were used to assist in the design of the JBLM North Access Improvements Project. Phase I of the construction will be constructed starting in May of 2021. The first phase of construction is expected to take 18 months to complete.