



To: Mayor and City Councilmembers  
From: Tho Kraus, Deputy City Manager  
Through: John J. Caulfield, City Manager  
Date: May 2, 2022  
Subject: City of Lakewood Transportation Benefit District 2021 Annual Report

---

### Report Purpose

This report provides information on the status of the City of Lakewood Transportation Benefit District ("District") and fulfills the requirements of the State of Washington and the District for an annual report. Below are excerpts from the relevant state law and local documents.

RCW 36.73.160(2): A district shall issue an annual report, indicating the status of transportation improvement costs, transportation improvement expenditures, revenues, and construction schedules, to the public and to newspapers of record in the district.

### Action taken by the City Council

- Adopted the TBD Annual Report for FY 2020 on May 3, 2021 (Reviewed at April 19, 2021 Study Session)

### Transportation Benefit District Financial Summary

The following table provides a summary of the Transportation Benefit District Fund for fiscal year 2021.

Fund 103 Transportation Benefit District	2021 Budget	2021 Actual
Revenues:		
\$20 Vehicle License Fee	\$ 835,000	\$ 892,796
Interest Earnings	-	875
<b>Total Revenues</b>	<b>\$ 835,000</b>	<b>\$ 893,671</b>
Expenditures:		
Transfers to Transportation CIP	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance, January 1</b>	<b>\$ 687,753</b>	<b>\$ 687,753</b>
<b>Ending Fund Balance, December 31</b>	<b>\$ 1,522,753</b>	<b>\$ 1,581,424</b>

*Note – The Washington State Department of Licensing (DOL) collects the fees and distributes the net proceeds to the City on a monthly basis. DOL automatically deducts one percent (1%) of the \$20 fee at the time of collection for administration and collections expenses incurred. The administration fee is the maximum amount permitted by RCW 82.80.140.*

## TBD Funded Projects – Revenues, Expenditures & Construction Schedules

The following is an update of TBD funded projects in 2021.

### 302.0135 JBLM North Access Improvements

<b>302.0135 JBLM North Access Improvements</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>Total Life-to Date 2021</b>
Revenues:							
TBD \$20 Vehicle License Fee	\$ -	\$ -	\$ -	\$ -	\$ 195,000	\$ -	\$ 195,000
General Obligation Bonds	-	-	-	124,700	659,570	4,700,700	5,484,970
Developer Contributions & Donations	-	-	-	-	-	950,443	950,443
Grants	-	-	-	-	-	1,655,910	1,655,910
Real Estate Excise Tax	100,000	13,883	40,386	-	548,973	(50,604)	652,638
SWM Funds	-	-	-	-	218,900	30,350	249,250
<b>Total Revenues</b>	<b>\$ 100,000</b>	<b>\$ 13,883</b>	<b>\$ 40,386</b>	<b>\$ 124,700</b>	<b>\$ 1,622,443</b>	<b>\$ 7,286,799</b>	<b>\$ 9,188,211</b>
Expenditures:							
Capital	71,821	32,449	6,932	-	1,579,661	5,366,407	7,057,270
<b>Total Expenditures</b>	<b>\$ 71,821</b>	<b>\$ 32,449</b>	<b>\$ 6,932</b>	<b>\$ -</b>	<b>\$ 1,579,661</b>	<b>\$ 5,366,407</b>	<b>\$ 7,057,270</b>
<b>Beginning Fund Balance, January 1</b>	<b>\$ -</b>	<b>\$ 28,179</b>	<b>\$ 9,613</b>	<b>\$ 43,067</b>	<b>\$ 167,767</b>	<b>\$ 210,549</b>	<b>\$ -</b>
<b>Ending Fund Balance, December 31</b>	<b>\$ 28,179</b>	<b>\$ 9,613</b>	<b>\$ 43,067</b>	<b>\$ 167,767</b>	<b>\$ 210,549</b>	<b>\$ 2,130,941</b>	<b>\$ 2,130,941</b>

Activity includes previous projects 302.0040 / 302.0041 / 302.0134 merged with current project 302.0135.

In 2020, TBD funds were used to assist in the design of the JBLM North Access Improvements Project. The first phase of the project is approximately 80% complete. Work on the roundabouts at Gravelly Lake Drive/Washington Boulevard and Washington Boulevard/Interlaken is underway, and once complete paving the final lift over the entire project area and strip will be done. The second phase is now fully funded and has been awarded. Construction is expected to occur early summer with a projected 20 month construction timeframe. Phase 2 is the Washington Boulevard from North Gate to where Phase 1 left off just west of Interlaken and includes curb, gutter, sidewalk, lighting, plantings, driveways and roundabouts.





Gravelly Lake Drive & Veterans Drive – BEFORE





Gravelly Lake Drive & Veterans Drive - AFTER