REQUEST FOR COUNCIL ACTION

DATE ACTION IS	2022 Transportation Renetit				
REQUESTED: May 1, 2023	District Annual Report	ORDINANCE NO.			
	ATTACHMENTS:	RESOLUTION NO.			
REVIEW:	• 2022 TBD Annual Report	X MOTION			
April 24, 2023		OTHER			
CUDMITTED DV. Th. V.	Daniela Cita Managari				
SUBMITTED BY: Tho Kra	ius, Deputy City Manager				
RECOMMENDATION:					
It is recommended that the Cit	y Council approve the 2022 Transpo	ortation Benefit District Annual Report.			
DISCUSSION:					
improvement report detailing and construction schedules. The attached report satisfies the	the district revenues, expenditures a he report must be made to the public he requirements of state law.	issue a separate annual transportation and status of all projects, including cost and newspapers of record in the district.			
Department Director	City Manag	ger Review			



To: Mayor and City Councilmembers

From: Tho Kraus, Deputy City Manager

Through: John J. Caulfield, City Manager

Date: April 24, 2023

Subject: City of Lakewood Transportation Benefit District 2022 Annual Report

Report Purpose

This report provides information on the status of the City of Lakewood Transportation Benefit District ("District") and fulfills the requirements of the State of Washington and the District for an annual report. Below are excerpts from the relevant state law and local documents.

<u>RCW 36.73.160(2):</u> A district shall issue an annual report, indicating the status of transportation improvement costs, transportation improvement expenditures, revenues, and construction schedules, to the public and to newspapers of record in the district.

Previous Action taken by the City Council

Adopted the TBD Annual Report for FY 2021 on May 2, 2022 (Reviewed at April 25, 2022 Study Session)

Transportation Benefit District Financial Summary

The following table provides a summary of the Transportation Benefit District Fund for fiscal year 2022.

ınd 103 Transportation Benefit District		2022 Budget		2022 Actual	
Revenues:					
\$20 Vehicle License Fee	!	\$	835,000	\$	851,401
Interest Earnings			-		16,315
Total Revenues	!	\$	835,000	\$	867,716
Expenditures:					
302.0004 Minor Capital & Major Maintenance			260,000		260,000
302.0005 Chip Seal Program - Local Access Roads			380,000		380,000
302.0083 Sidewalks: Hipkins Rd - Steilacoom Blvd to 104th			364,000		364,000
302.0142 Streets: Ardmore/Whitman/93rd			1,354,000		1,354,000
Total Expenditures		\$	2,358,000	\$	2,358,000
Beginning Fund Balance, January 1		\$ \$	1,581,424	\$	1,581,424
Ending Fund Balance, December 31		\$	58,424	\$	91,140

Note — The Washington State Department of Licensing (DOL) collects the fees and distributes the net proceeds to the City on a monthly basis. DOL automatically deducts one percent (1%) of the \$20 fee at the time of collection for administration and collections expenses incurred. The administration fee is the maximum amount permitted by RCW 82.80.140.

TBD Funded Projects – Revenues, Expenditures & Construction Schedules

The following is an update of TBD funded projects in 2022.

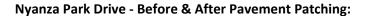
302.0004 Minor Capital & Major Maintenance

302.0004 Minor Capital & Major Maintenance	202	2022 Actual	
Revenues:			
General Fund	\$	150,000	
TBD \$20 Vehicle License Fee		260,000	
Total Revenues	\$	410,000	
Expenditures:			
Capital		472,738	
Total Expenditures	\$	472,738	
Beginning Fund Balance, January 1	\$	175,587	
Ending Fund Balance, December 31	\$	112,849	

Note:

Project balance of \$112,849 is included in the 2023 carry forward budget adjustment to provide additional resources to the 2023 minor capital and major maintenance program.

In 2022, TBD funds were used to assist with pavement patching across the City. Approximately 2,000 square yards of patching was completed.







02.0005 Chip Seal Program - Local Access Roads

302.0005 Chip Seal Program - Local Access Roads	2	022 Actual
Revenues:		
TBD \$20 Vehicle License Fee		380,000
Total Revenues	\$	380,000
Expenditure:		
Capital		428,603
Total Expenditures	\$	428,603
Beginning Fund Balance, January 1	\$	247,367
Ending Fund Balance, December 31	\$	198,764

Note:

Project balance of \$198,764 is included in the 2023 carry forward budget adjustment to provide additional resources to the 2023 chip seal program.

In 2022, TBD funds were used to hip seal and fog seal roadway around Lake Louise and 107th ST SW.

107th & Lake Louise – Before & After Chip Seal:





302.0083 Sidewalks: Hipkins Road - Steilacoom Blvd to 104th

302.0083 Sidewalks: Hipkins Rd - Steilacoom Blvd to 104th	2022	
Revenues:		
TBD \$20 Vehicle License Fee	\$ 364,000	
Real Estate Excise Tax	669,000	
Total Revenues	\$ 1,033,000	
Expenditures:		
Capital	50,950	
Total Expenditures	\$ 50,950	
Beginning Fund Balance, January 1	\$ -	
Ending Fund Balance, December 31	\$ 982,050	

This is a TBD bond funded project. Design is at 60% and is expected to be complete in 2023 once full property acquisition is completed for the proposed roundabout at North Way.

302.0142 Ardmore/Whitman/93rd St

302.0142		
Streets: Ardmore/Whitman/93rd St		2022
Revenues:		
TBD \$20 Vehicle License Fee		\$ 1,354,000
Real Estate Excise Tax		2,021,000
Total Revenues		\$ 3,375,000
Expenditures:		
Capital		134,119
Total Expenditures		\$ 134,119
Beginning Fund Balance, January 1		\$ -
Ending Fund Balance, December 31		\$ 3,240,881

Design was completed in 2022 and construction is planned in 2023.