

REQUEST FOR COUNCIL ACTION

DATE ACTION IS REQUESTED: May 1, 2023	TITLE: 2022 Transportation Benefit District Annual Report	TYPE OF ACTION: ORDINANCE NO. RESOLUTION NO. <u>X</u> MOTION OTHER
REVIEW: April 24, 2023	ATTACHMENTS: <ul style="list-style-type: none">• 2022 TBD Annual Report	

SUBMITTED BY: Tho Kraus, Deputy City Manager

RECOMMENDATION:

It is recommended that the City Council approve the 2022 Transportation Benefit District Annual Report.

DISCUSSION:

RCW 36.73.160(2) requires Transportation Benefit Districts to issue a separate annual transportation improvement report detailing the district revenues, expenditures and status of all projects, including cost and construction schedules. The report must be made to the public and newspapers of record in the district. The attached report satisfies the requirements of state law.

ALTERNATIVE(S): The City Council may deny approval and provide direction for changes to the report.

FISCAL IMPACT: N/A

_____ Department Director	_____ City Manager Review
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To: Mayor and City Councilmembers
From: Tho Kraus, Deputy City Manager
Through: John J. Caulfield, City Manager
Date: April 24, 2023
Subject: City of Lakewood Transportation Benefit District 2022 Annual Report

Report Purpose

This report provides information on the status of the City of Lakewood Transportation Benefit District ("District") and fulfills the requirements of the State of Washington and the District for an annual report. Below are excerpts from the relevant state law and local documents.

RCW 36.73.160(2): A district shall issue an annual report, indicating the status of transportation improvement costs, transportation improvement expenditures, revenues, and construction schedules, to the public and to newspapers of record in the district.

Previous Action taken by the City Council

- Adopted the TBD Annual Report for FY 2021 on May 2, 2022 (Reviewed at April 25, 2022 Study Session)

Transportation Benefit District Financial Summary

The following table provides a summary of the Transportation Benefit District Fund for fiscal year 2022.

Fund 103 Transportation Benefit District	2022 Budget	2022 Actual
Revenues:		
\$20 Vehicle License Fee	\$ 835,000	\$ 851,401
Interest Earnings	-	16,315
Total Revenues	\$ 835,000	\$ 867,716
Expenditures:		
302.0004 Minor Capital & Major Maintenance	260,000	260,000
302.0005 Chip Seal Program - Local Access Roads	380,000	380,000
302.0083 Sidewalks: Hipkins Rd - Steilacoom Blvd to 104th	364,000	364,000
302.0142 Streets: Ardmore/Whitman/93rd	1,354,000	1,354,000
Total Expenditures	\$ 2,358,000	\$ 2,358,000
Beginning Fund Balance, January 1	\$ 1,581,424	\$ 1,581,424
Ending Fund Balance, December 31	\$ 58,424	\$ 91,140

Note – The Washington State Department of Licensing (DOL) collects the fees and distributes the net proceeds to the City on a monthly basis. DOL automatically deducts one percent (1%) of the \$20 fee at the time of collection for administration and collections expenses incurred. The administration fee is the maximum amount permitted by RCW 82.80.140.

TBD Funded Projects – Revenues, Expenditures & Construction Schedules

The following is an update of TBD funded projects in 2022.

302.0004 Minor Capital & Major Maintenance

302.0004 Minor Capital & Major Maintenance	2022 Actual
Revenues:	
General Fund	\$ 150,000
TBD \$20 Vehicle License Fee	260,000
Total Revenues	\$ 410,000
Expenditures:	
Capital	472,738
Total Expenditures	\$ 472,738
Beginning Fund Balance, January 1	\$ 175,587
Ending Fund Balance, December 31	\$ 112,849

Note:

Project balance of \$112,849 is included in the 2023 carry forward budget adjustment to provide additional resources to the 2023 minor capital and major maintenance program.

In 2022, TBD funds were used to assist with pavement patching across the City. Approximately 2,000 square yards of patching was completed.

Nyanza Park Drive - Before & After Pavement Patching:



02.0005 Chip Seal Program - Local Access Roads

302.0005	
Chip Seal Program - Local Access Roads	2022 Actual
Revenues:	
TBD \$20 Vehicle License Fee	380,000
Total Revenues	\$ 380,000
Expenditure:	
Capital	428,603
Total Expenditures	\$ 428,603
Beginning Fund Balance, January 1	\$ 247,367
Ending Fund Balance, December 31	\$ 198,764

Note:

Project balance of \$198,764 is included in the 2023 carry forward budget adjustment to provide additional resources to the 2023 chip seal program.

In 2022, TBD funds were used to hip seal and fog seal roadway around Lake Louise and 107th ST SW.

107th & Lake Louise – Before & After Chip Seal:



302.0083 Sidewalks: Hipkins Road - Steilacoom Blvd to 104th

302.0083	
Sidewalks: Hipkins Rd - Steilacoom Blvd to 104th	2022
Revenues:	
TBD \$20 Vehicle License Fee	\$ 364,000
Real Estate Excise Tax	669,000
Total Revenues	\$ 1,033,000
Expenditures:	
Capital	50,950
Total Expenditures	\$ 50,950
Beginning Fund Balance, January 1	\$ -
Ending Fund Balance, December 31	\$ 982,050

This is a TBD bond funded project. Design is at 60% and is expected to be complete in 2023 once full property acquisition is completed for the proposed roundabout at North Way.

302.0142 Ardmore/Whitman/93rd St

302.0142	
Streets: Ardmore/Whitman/93rd St	2022
Revenues:	
TBD \$20 Vehicle License Fee	\$ 1,354,000
Real Estate Excise Tax	2,021,000
Total Revenues	\$ 3,375,000
Expenditures:	
Capital	134,119
Total Expenditures	\$ 134,119
Beginning Fund Balance, January 1	\$ -
Ending Fund Balance, December 31	\$ 3,240,881

Design was completed in 2022 and construction is planned in 2023.